

# DAILY MARKET INFORMATION REPORT - THURSDAY Sep 5, 2024

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday Sep 4, 2024

A Grade Steers \$408.00/cwt with delivery for the week of September 16<sup>th</sup> \$407.00/cwt with delivery for the week of September 16<sup>th</sup>

#### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 131 Fed cattle, 285 Cows, 368 Stockers

	Price Range	Тор
Good Fed Steers	239.00-246.00	254.50
Good Fed Heifers	238.00-248.25	254.50
Holstein Steers	199.00-220.00	228.00
Good Cows	152.00-181.00	228.00
Stocker Steers 700 lb +	286.00-340.00	
Lightweight Steers	380.00-510.00	530.00
Stocker Heifers 700 lb +	268.00-317.00	
Heifer 500-700 lbs	335.00-400.00	

Fed cows sold at barely steady prices. Fed steers and heifers sold at steady prices, with Holstein traded at firm prices. Stockers sold at slightly easier prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

Today at Brussels Livestock: 130 Veal

Range Top
0-280.00
0-283.00
0-265.00
0-267.00
0-265.00
0-225.00

Veal sold on a steady market with good buyer demand. Stocker Sales every Fri @ 10:00 am.

Today at Ontario Stockyards Inc: 286 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Тор
900-999	235.00-330.00	_		,	295.00-314.00	_	314.00
900-999	235.00-330.00	308.20	330.00	800-899	295.00-314.00	308.85	314.00
800-899	222.50-352.50	272.29	367.50	700-799	295.00-249.00	335.00	349.00
700-799	260.00-404.00	342.44	404.00	600-699	270.00-363.00	321.86	370.00
600-699	215.00-357.50	302.92	419.00	500-599	220.00-398.00	325.36	398.00
500-599	300.00-425.00	355.38	435.00				

A very medium quality offering of cattle sold on a steady note.

At Aylmer Stockyards Inc.: Sep 4, 2024 - 8 Veal, 80 Cows, 48 Fed cattle, 16 Stockers, 4 Bulls

	Price Range	Average	Тор
Fed Heifers, dairy & dairy cross 1000+ lbs	150.00-229.00	208.59	229.00
Cows	102.49-218.99	159.40	218.99

218 Replacement Calves sold between \$25.00 - \$1375.00 for an average of \$654.72 per head. *Special stocker sales the last Wednesday of each month* @ 12:30 pm!

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	15	170.53-209.73	190.42	230.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	40	151.00-222.20	200.91	229.00
Cows	405	122.75-191.51	152.94	223.00
Bulls, under 1600 lbs	10	170.00-196.60	185.13	211.00
Bulls, over 1600 lbs	16	199.00-223.88	214.24	231.00
Veal calves 600 lbs +	10	166.20-260.20	212.54	277.00
Veal calves under 125 lb	253	550.00-1020.00	693.45	1185.00

To check out individual auction market results on the BFO website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange: Sep 4, 2024 - 765 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	289.50-325.00	301.08	325.00	900+	263.00-300.00	280.82	300.00
900-999	319.50-357.00	331.87	357.00	800-899	316.00-316.00	316.00	316.00
800-899	327.00-366.00	351.00	366.00				

Feeder steers and heifers traded steady. Special Vacc Stocker Sales every Wed @ 1:00 pm.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	311.51	296.78
Change (from yesterday's close):	-0.09	-2.61
Current Five Day Average:	309.51	297.83

#### ALBERTA DIRECT TRADE

**Alberta direct trade** saw light trade develop on Wednesday with dressed sales and bids from \$406.00-410.00/cwt delivered, traded \$2.00-\$3.00/cwt lower than last week. Buying interest has been noted from all three Western Canadian packers.

Steers	Live FOB	N/T	Rail - Del
Heifers	Live FOB	N/T	Rail - Del

# U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Kansas yesterday with live sales at \$180.00/cwt, traded \$3.00/cwt lower than last week. Today the market tone is a little stronger, cattle in Texas and Kansas are trading at \$181.00/cwt live, \$2.00/cwt lower than the previous week. Dressed sales in Nebraska reported at \$288.00/cwt, \$2.00/cwt weaker lower than last week.

Choice and Select Steers and Heifers: Live 180.00-180.00

Rail N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

CIUSII	ing quotes on rutur	es today were	as ronows.					
Live C	Cattle		Feeder	Cattle		Corn		
Oct	177.25	-1.97	Sep	237.12	-2.50	Sep	3.900	-0.4
Dec	176.72	-2.17	Oct	234.57	-2.87	Dec	4.106	-2.0
Feb	177.32	-2.17	Nov	231.67	-3.50	Mar	4.292	-1.6
Apr	178.85	-1.95	Jan	228.30	-3.47	May	4.396	-1.2
Jun	173.32	-1.75	Mar	228.17	-3.47	Jul	4.462	-1.0
Aug	171.40	-1.55	Apr	230.55	-3.55	Sep	4.422	-0.6
Soybe	eans		Soft Re	d Winter Wh	neat	Canadia	an \$	
Sep	10.082	+2.2	Sep	5.610	-4.2	Spot	74.03	+0.06
Nov	10.234	+2.0	Dec	5.746	-6.0	Sep	74.04	+0.03
Jan	10.414	+2.2	Mar	5.950	-5.6	Dec	74.22	+0.04
Mar	10.554	+1.6	May	6.066	-5.2	Mar	74.38	+0.05
May	10.680	+1.6	Jul	6.122	-5.4	Jun	74.49	+0.05
Jul	10.770	+2.0	Sep	6.236	-5.2	Sep	74.58	+0.05
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