



DAILY MARKET INFORMATION REPORT – FRIDAY Aug 30, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No new trade or bids reported.**
 A Grade Heifers **No new trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **900 Head**

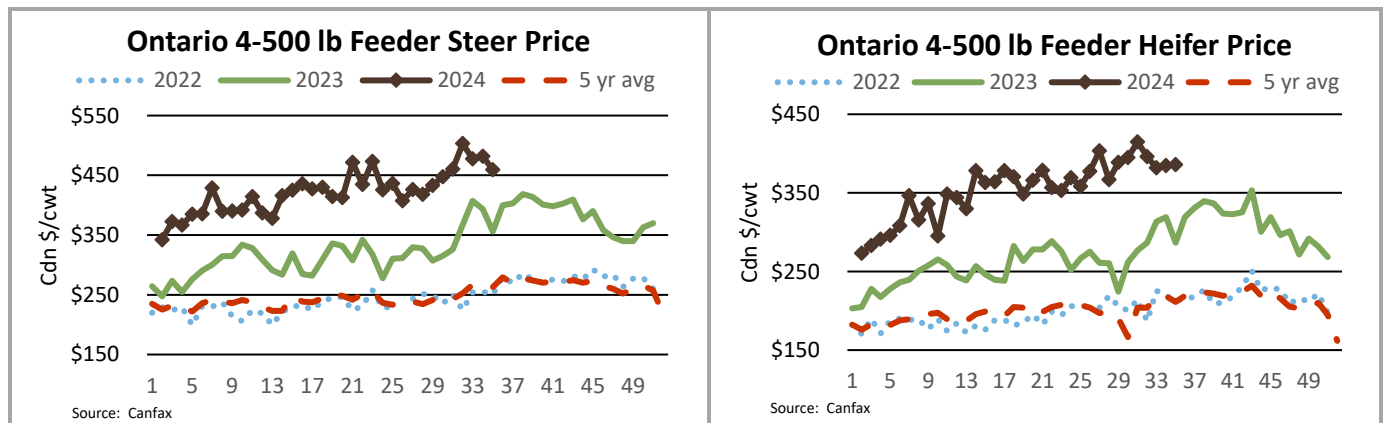
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	268.00-303.50	291.24	311.00	900+	271.00-297.00	285.79	297.00
900-999	299.00-324.00	312.81	324.00	800-899	285.00-317.00	294.55	325.00
800-899	328.00-344.50	338.38	358.00	700-799	300.00-360.00	326.48	360.00
700-799	329.00-398.50	364.18	400.00	600-699	280.00-401.00	350.98	401.00
600-699	366.00-440.50	401.14	442.50	500-599	310.00-445.00	386.86	445.00
500-599	360.00-475.00	434.95	475.00				

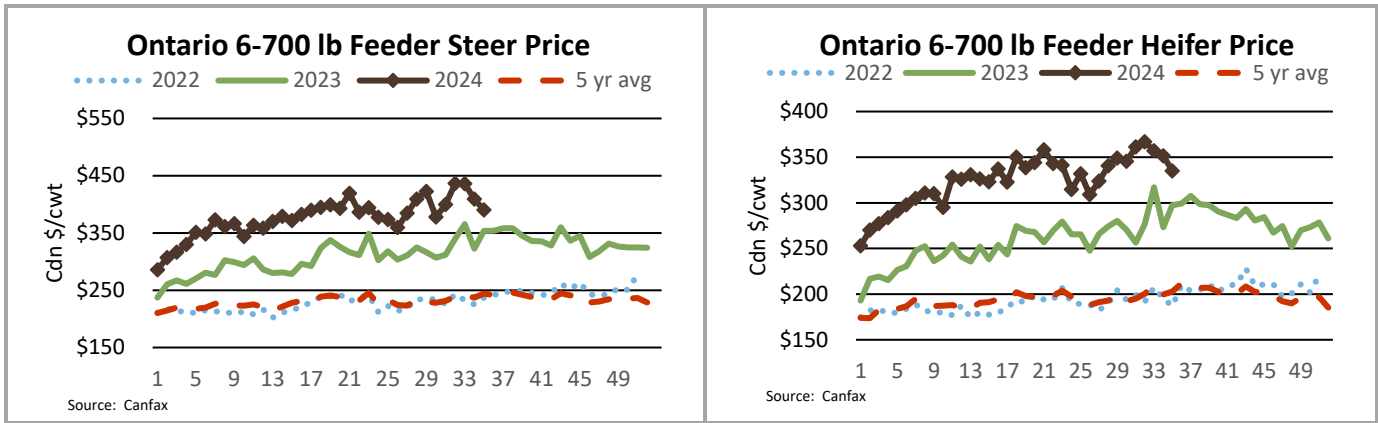
Calves sold steady. Yearling sold \$3.00-\$5.00 lower.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	161	236.00-256.75	245.46	262.00
Large & Medium Frame Fed Heifers +1000 lb	69	228.57-242.61	236.33	277.00
Fed Steers, Dairy & Dairy Cross +1250 lb	19	168.00-229.00	209.31	229.00
Cows	350	131.16-176.54	153.48	227.00
Bulls under 1600 lb	12	153.17-193.33	172.32	245.00
Bulls over 1600 lb	13	207.88-234.92	225.27	250.00
Veal 600 lb and over	124	226.56-263.95	243.82	279.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Aug 29, 2024 - 587 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	250.00-295.00	267.14	295.00	900+	190.00-287.50	238.13	287.50
900-999	227.50-320.00	272.73	320.00	800-899	255.00-335.00	306.10	335.00
800-899	255.00-317.50	289.60	345.00	700-799	245.00-325.00	276.33	357.50
700-799	290.00-377.50	328.75	377.50	600-699	240.00-350.00	302.07	410.00
600-699	275.00-415.00	340.06	420.00	500-599	305.00-415.00	364.26	445.00
500-599	335.00-500.00	411.78	510.00	400-499	340.00-425.00	382.06	470.00
400-499	425.00-575.00	509.33	590.00	300-399	410.00-525.00	484.23	550.00
399-	430.00-630.00	547.27	700.00				

Stockers continue to sell firm at high prices. *Vaccinated stocker sales every Wednesday at 1:00 pm!*

Stocker sale at Ontario Stockyards Inc - **Aug 29, 2024 - 304 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	317.50-368.00	354.79	368.00	800-899	285.00-310.00	302.00	310.00
700-799	347.50-380.00	357.33	387.50	700-799	290.00-337.50	309.62	337.50
600-699	340.00-395.00	369.04	415.00	600-699	312.50-360.00	335.71	372.50
500-599	400.00-464.00	430.94	480.00	500-599	325.00-432.50	375.42	432.50
400-499	415.00-520.00	480.35	520.00	400-499	395.00-470.00	435.29	470.00

A medium quality offering had steer calves selling steady with heifer calves slightly stronger.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	309.34	295.82
Change (from yesterday's close):	+0.68	-0.37
Current Five Day Average:	312.23	298.95

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Aug 29, 2024	\$404.75-\$404.75	-3.00

ALBERTA DIRECT TRADE

Alberta direct trade this week have seen light trade develop with dressed sales ranging from \$408.00-413.00/cwt delivered, \$5.00-\$7.00/cwt lower than the previous week. Cattle that traded were scheduled anywhere from late September to the first half of October delivery. Weighted average fed prices are on track to close the week around \$2.00/cwt lower. This is the sixth consecutive week of lower prices.

Steers	Live- FOB	N/T	Rail- del	415.00-418.00
Heifers	Live- FOB	N/T	Rail- del	415.00-418.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw active trade yesterday in South at \$183.00/cwt live, fully steady with last week. Dressed sales were reported at \$292.00/cwt, \$1.00/cwt lower than the previous week. Live sales in Nebraska were reported at \$184.00/cwt, \$1.00/cwt lower. US steer carcass weights increased 6 lb to average 931 lbs, carcass weights are 11 lbs shy of their record highs set back last year.

Choice and Select Steers and Heifers:	Live	181.00-185.50
	Rail	288.00-293.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	185.85	+0.97	Sep	240.47	+0.97	Sep	3.780	+6.2
Oct	178.60	+0.70	Oct	237.75	+1.07	Dec	4.010	+5.0
Dec	177.55	+0.85	Nov	235.25	+0.85	Mar	4.190	+5.0
Feb	178.45	+1.05	Jan	232.25	+0.77	May	4.282	+4.2
Apr	180.17	+0.95	Mar	232.50	+0.62	Jul	4.342	+3.6
Jun	174.45	+1.05	Apr	234.82	+0.50	Sep	4.330	+3.4

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Sep	9.820	+8.2	Sep	5.326	+7.6	Spot	74.15	-0.05
Nov	10.000	+7.4	Dec	5.514	+2.6	Sep	74.18	-0.07
Jan	10.170	+8.2	Mar	5.722	+3.2	Dec	74.37	-0.07
Mar	10.316	+8.6	May	5.836	+3.4	Mar	74.52	-0.06
May	10.452	+8.4	Jul	5.896	+4.0	Jun	74.62	-0.06
Jul	10.544	+7.4	Sep	6.014	+4.4	Sep	74.71	-0.06

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

Aug 31	5:00 pm	Maple Hill Auctions Ltd	Autumn Angus Classic
Sep 6	7:00 pm	Cargill Auction Market	Char. & Exotic Yearlings
Sep 7	8:30 am	Rainy River Cattlemen's-Stratton	Stockers, Cows and Bulls
Sep 13	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Sale
Sep 14	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic
Sep 17	10:00 am	Algoma Co-op Livestock-Thessalon	Yearling Sale-Farmer lots & comingled