



DAILY MARKET INFORMATION REPORT – TUESDAY August 27, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Aug 26th

A Grade Steers **No new trade or bids reported.**
 A Grade Heifers **No new trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **90 fed cattle, 150 cows**

	Price Range	Top
Choice fed steers & heifers	245.00-258.00	
Second cut cattle	228.00-244.00	
Aged & Medium fed cattle	210.00-229.00	
Holstein Steers & heifers	195.00-237.00	
Good Beef Cows	160.00-225.00	
Good Holsteins Cows	159.00-168.00	
Medium Holsteins Cows	147.00-158.00	
Plain Holsteins Cows	N/T	
Bulls	215.00-230.00	

Fed steers and heifers sold on an easier market with quality considered. Cow sold easier. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: **383 veal, 107 cows**

	Price Range	Top
Fed Cows	168.00-200.00	220.00
Good Beef Veal	250.00-304.00	
Good Holstein Veal	250.00-286.00	
Medium Holstein Veal	230.00-245.00	
Plain Holstein Veal	210.00-225.00	
Heavy Holstein Veal	230.00-245.00	

Veal sold on a steady trade with heavy calves selling selectively higher. A light offering of fed cow sold at sharply higher pricing. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: **1007 Stockers, 90 Cows & Bull, 65 Dollar Calves**

Steers	Price Range	Heifers	Price Range
1000+	301.00-327.00	900+	285.00-290.00
900-999	325.00-349.50	800-899	285.00-300.00
800-899	341.00-380.00	700-799	355.00-367.50
700-799	340.00-407.00	600-699	310.00-405.00
600-699	350.00-480.00	500-599	365.00-480.00
500-599	480.00-522.00	400-499	245.00-405.00
400-499	455.00-455.00		
399-	510.00-510.00		
Cows	160.00-195.00	Bulls	200.00-230.00

Heavier feeder cattle sold \$1.00-\$2.00 lower. Cows and bulls sold steady. Dollar calves sold slightly easier with Holstein calves from \$325.00-\$825.00 and X-bred calves from \$825.00-\$1275.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross +1000 lbs	10	167.25-212.70	189.71	213.00
Cows	238	133.99-189.03	155.62	209.00
Bulls – under 1600 lbs	12	189.17-240.83	215.13	252.00
Bulls – over 1600 lbs	5	202.40-217.20	209.80	222.00
Veal calves over 600 lbs	32	223.78-244.41	235.86	360.00
Veal calves under 125 lbs	553	468.93-1055.99	683.90	1200.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	311.97	300.25
Change (from yesterday's close):	-3.93	+0.06
Current Five Day Average:	315.90	300.96

ALBERTA DIRECT TRADE

Alberta direct trade saw no new trade to report. Asking prices starting out in the low \$420's/cwt delivered. Showlist volumes are steady with last week and 23% higher than last year. Last week on a cash-to-cash basis, Alberta fed prices are at \$2.50/cwt discount against the Nebraska market, the strongest basis since early June.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report, and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to start out in the upper \$180.00s/cwt live in the south and northern feeding states. This week four state showlist volumes have been reported larger in all feeding states. Negotiated sale volumes last week total just over 55,000 head, one of the smallest seen this year.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Aug	185.17	+1.57	Aug	244.20	-0.30	Sep	3.672	+5.2
Oct	179.40	+2.42	Sep	241.92	+0.57	Dec	3.926	+6.2
Dec	178.85	+2.47	Oct	238.37	+0.90	Mar	4.114	+6.2
Feb	179.50	+2.17	Nov	236.27	+1.55	May	4.214	+5.2
Apr	180.87	+1.72	Jan	233.75	+1.62	Jul	4.284	+5.0
Jun	175.10	+1.30	Mar	234.30	+1.52	Sep	4.284	+4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Sep	9.674	+7.4	Sep	5.082	+10.2	Spot	74.36	+0.15
Nov	9.864	+5.6	Dec	5.354	+1.4	Sep	74.40	+0.13
Jan	10.034	+5.2	Mar	5.556	+9.4	Dec	74.57	+0.12
Mar	10.176	+5.4	May	5.672	+9.2	Mar	74.74	+0.14
May	10.316	+5.2	Jul	5.730	+9.2	Jun	74.85	+0.12
Jul	10.414	+5.2	Sep	5.844	+8.6	Sep	74.94	+0.12