



DAILY MARKET INFORMATION REPORT – MONDAY Aug 26, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids reported.
A Grade Heifers No new trade or bids reported.

Today at Ontario Stockyards Inc: **23 veal**

	Price Range	Top
Veal Calves 600 lbs+	233.00-246.00	250.00

A run of primarily heavy veal sold stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **Aug 24, 2024– 108 cows, 12 bulls, 61 veal, 3 fed cattle, 26 stockers**

	Price Range	Avg.	Top
Cows	135.00-194.00	156.47	217.50
Veal Calves 600 lbs plus	190.00-272.50	228.49	272.50
Veal Calves 125 lbs & under	450.00-775.00	521.11	800.00

Cows sold actively at steady prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Aug 23, 2024 – 972 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	289.00-318.00	301.83	321.00	900+	273.00-295.00	281.55	319.50
900-999	310.00-331.00	322.67	331.00	800-899	305.00-329.00	317.55	329.00
800-899	316.00-353.00	338.39	353.00	700-799	267.00-355.00	311.63	355.00
700-799	315.00-380.00	343.67	450.00	600-699	295.00-361.00	327.32	361.00
600-699	345.00-462.00	406.69	462.00	500-599	255.00-377.00	331.96	405.00
500-599	375.00-482.00	456.97	482.00	400-499	395.00-426.00	413.62	450.00
400-499	370.00-445.00	415.00	482.50				

Choice calves sold steady, second cut calves and yearlings sold easier. *Every Friday at 10:00 am – Weekly Stocker Sales.*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 10, 2024	Week ending Aug 3, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,327	3,022	110,763
Steers & Heifers & Cows	3,216	2,953	107,331
Bulls	111	69	3,432

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 17, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,857	2,159	290,178	25%	-17.4%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 17, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,723	6,956	1,877,029	13%	-4.5%
Western Processing	47,411	4,764	1,534,226	11%	-1.8%
Eastern Processing	12,312	2,192	342,803	22%	-15.0%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
17-Aug-24	926	834
10-Aug-24	923	825
19-Aug-23	911	824

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
17-Aug-24	977	856
10-Aug-24	965	857
19-Aug-23	947	815

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	Aug 22, 2024		
Grand Total	608,000	602,000	626,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.90	300.19
Change (from yesterday's close):	-1.44	-0.27
Current Five Day Average:	315.83	301.32

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska from \$290.00-\$295.00/cwt, traded \$3.00-\$8.00/cwt lower than last week. In the Northern feeding states early on the week live sales were reported at \$186.00/cwt, by the second half of the week sales were at \$184.00/cwt, traded \$5.00/cwt lower. In Texas and Kansas live sales reported at \$183.00/cwt, traded \$3.00/cwt lower than the previous week. US 50% trim prices have moved above year ago levels for the first time this year while 90% trim prices continue to hover near record high levels. Seasonally both 50% and 90% trim prices trend lower heading into the fall market. USDA released its August 1st cattle on feed report last Friday and it should be viewed as neutral as placements and marketings were in line with expectations. Feedlot placements in July were 6% larger than last year. Year over year the largest increase in placements were in Colorado and Nebraska.

Choice and Select Steers and Heifers:	Live	183.00-186.00
	Rail	290.00-295.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Aug	183.60	+1.02	Aug	244.50	+1.92	Sep	3.620	-5.6
Oct	176.97	+1.27	Sep	241.35	+2.77	Dec	3.864	-4.4
Dec	176.37	+1.17	Oct	237.47	+3.10	Mar	4.052	-4.2
Feb	177.32	+0.85	Nov	234.72	+3.12	May	4.162	-3.6
Apr	179.15	+1.05	Jan	232.12	+2.95	Jul	4.234	-3.4
Jun	173.80	+1.12	Mar	232.77	+2.72	Sep	4.240	-2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Sep	9.596	+7.6	Sep	4.980	-4.2	Spot	74.21	+0.21
Nov	9.806	+7.6	Dec	5.250	-3.0	Sep	74.25	+0.20
Jan	9.982	+7.4	Mar	5.462	-2.6	Dec	74.44	+0.20
Mar	10.122	+6.0	May	5.580	-2.6	Mar	74.60	+0.22
May	10.264	+5.0	Jul	5.363	-3.2	Jun	74.72	+0.23
Jul	10.362	+3.6	Sep	5.756	-3.4	Sep	74.82	+0.23