



DAILY MARKET INFORMATION REPORT – THURSDAY Aug 22, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported for Wednesday Aug 21, 2024

A Grade Steers **No new trade or bids reported.**
 A Grade Heifers **No new trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **200 Fed cattle, 314 Cows, 500 Stockers**

	Price Range	Top
Good Fed Steers	248.00-253.00	
Good Fed Heifers	243.00-248.00	
Holstein Steers	203.00-228.00	233.00
Good Cows	156.00-190.00	230.00
Stocker Steers 700 lb +	290.00-405.00	
Lightweight Steers	460.00-550.00	580.00
Stocker Heifers 700 lb +	325.00-364.00	
Lightweight Heifers	410.00-500.00	

Fed cows sold at steady prices. Fed steers and heifers sold at barely steady prices, with Holstein sold on a steady trade. Stockers sold at barely steady prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **145 Veal**

	Price Range	Top
Beef Veal	270.00-291.00	
Good Holstein Veal	260.00-282.00	
Slightly Heavy Holstein Veal	255.00-279.00	
Heavy Holstein 800 lb +	220.00-265.00	
Medium Holstein Veal	245.00-259.00	
Plain Holsteins	230.00-244.00	

Veal sold \$2.00-3.00 higher. Drop calves sold from \$325.00-\$950 per head. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Stockyards Inc: **287 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	305.00-344.00	327.50	344.00	700-799	310.00-328.00	318.47	328.00
800-899	330.00-379.00	353.94	379.00	600-699	327.50-352.50	337.41	352.50
700-799	380.00-411.50	395.31	415.00	500-599	350.00-420.00	380.14	420.00
600-699	359.00-440.00	398.12	479.00	400-499	390.00-440.00	417.45	450.00
500-599	395.00-475.00	439.83	485.00				
400-499	385.00-545.00	498.57	545.00				

Stockers sold on a steady market with quality considered.

At Aylmer Stockyards Inc.: **Aug 21, 2024 – 20 Veal, 103 Cows, 56 Fed cattle, 38 Stockers, 2 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	233.99-245.00	240.20	245.00
Large & Medium Frame Fed Heifers +1000 lbs	225.00-247.99	241.19	247.99
Fed Heifers, dairy & dairy cross 1000+ lbs	193.99-225.00	214.99	225.00
Cows	112.99-224.00	173.90	224.00
Veal calves 600 lbs +	241.00-300.00	262.00	300.00

195 Replacement Calves sold between \$50.00- \$1550.00 for an average of \$783.13 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	20	229.09-244.65	238.53	245.00
Large & Medium Frame Fed Heifers +1000 lbs	34	232.03-246.41	240.94	247.99
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	35	187.14-220.71	207.77	225.00
Cows	383	124.90-205.23	165.62	225.00
Bulls, under 1600 lbs	5	204.80-220.40	212.68	224.00
Bulls, over 1600 lbs	8	174.38-222.00	202.50	237.00
Veal calves 600 lbs +	23	226.91-275.35	244.68	300.00
Veal calves under 125 lb	217	550.00-1040.00	688.94	1120.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Aug 21, 2024 - 637 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	299.00-342.00	308.34	342.00	900+	272.00-276.00	274.18	276.00
900-999	313.00-351.00	327.88	351.00				
800-899	280.00-335.00	315.63	335.00				

Feeder cattle sold under pressure at lower pricing. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.99	302.03
Change (from yesterday's close):	+0.78	+0.95
Current Five Day Average:	316.05	301.75

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light to moderate trade develop with dressed sales from \$415.00-418.00/cwt delivered, steady to \$1.00/cwt lower than last week. Buying interest has been noted from all three Western Canadian packers. Front end packer inventories appear to be shrinking a little bit as lift times have tightened.

Steers	Live FOB	N/T	Rail - Del	415.00-418.00
Heifers	Live FOB	N/T	Rail - Del	415.00-418.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa and Nebraska yesterday with dressed sales at \$290.00-\$295.00/cwt, traded \$3.00-\$8.00/cwt lower than last week. Live sales in Texas and Kansas were reported at \$183.00/cwt, \$3.00/cwt lower. Today, very light trade reported in Kansas at \$183.00/cwt live and \$184.00/cwt live in Nebraska. Significant trade is likely to be delayed until later today to tomorrow.

Choice and Select Steers and Heifers:	Live	182.00-190.00
	Rail	288.00-295.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	182.55	+1.32	Aug	241.97	+2.72	Sep	3.714	-4.0
Oct	175.90	+1.27	Sep	238.20	+2.52	Dec	3.934	-4.6
Dec	175.52	+1.25	Oct	234.25	+2.57	Mar	4.114	-5.4
Feb	176.65	+1.30	Nov	231.95	+2.02	May	4.214	-5.0
Apr	178.22	+1.37	Jan	229.75	+1.77	Jul	4.276	-4.2
Jun	172.85	+1.37	Mar	230.72	+1.62	Sep	4.266	-4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	9.412	-21.6	Sep	5.110	-8.6	Spot	73.50	-0.11
Nov	9.614	-20.0	Dec	5.354	-8.4	Sep	73.55	-0.12
Jan	9.794	-20.2	Mar	5.562	-8.4	Dec	73.77	-0.09
Mar	9.952	-19.4	May	5.682	-8.4	Mar	73.91	-0.10
May	10.104	-19.0	Jul	5.742	-8.4	Jun	74.02	-0.09
Jul	10.214	-18.4	Sep	5.862	-8.0	Sep	74.13	-0.07