



## DAILY MARKET INFORMATION REPORT – WEDNESDAY Aug 21, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** No new trade or bids reported.

**A Grade Heifers** No new trade or bids reported.

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **636 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	299.00-342.00		900+	272.00-276.00	
800-1000	280.00-335.00	351.00			

Feeder cattle sold under pressure at lower pricing. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **25 Steers & Heifers, 104 Cows & Bulls**

	Price Range	Top
Good Beef Cows	172.00-225.00	225.00
Good Dairy Cows	140.00-175.00	203.00
Fed Steers	238.00-246.00	246.00
Fed Heifers	220.00-244.00	244.00
Bulls	195.00-237.00	237.00

Cows and fat cattle sold steady. *250 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **Aug 20, 2024 – 239 Fed Cattle, 4 Veal, 6 Bulls, 63 Cows, 159 Drop Calves.**

	Price Range	Top
Fed Steer	175.00-281.00	
Fed Heifers	200.00-275.00	
Veal	223.00-224.00	
Cows	110.00-224.00	
Bulls	177.50-233.00	

Fed cattle traded about \$5 cwt off of last week's good trade. Cull cows continue to sell strong. Veal traded lower while drop calves traded higher.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	25	239.72-257.00	252.30	259.00
Large & Medium Frame Fed Heifers +1000 lbs	78	196.36-245.12	220.53	276.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	5	212.00-222.00	217.40	222.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	10	186.40-219.20	202.11	232.00
Cows	357	133.17-195.23	164.91	237.50
Bulls under 1600 lbs	10	179.40-244.59	215.12	254.99
Bulls over 1600 lbs	10	195.00-230.70	217.74	241.00
Veal 600 lbs and over	336	233.73-286.42	258.99	317.50
Veal 125 lbs and under	169	355.33-889.37	647.56	1075.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports/>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: Aug 20, 2024: 83 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	260.00-459.99	427.40	459.99	500-599			
500-599	314.99-525.00	471.19	525.00				

Stocker sale at **Renfrew Pontiac Livestock: Aug 20, 2024: 245 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	335.00-416.00	393.69	416.00	600-699	235.00-377.00	354.19	377.00
500-599	300.00-465.00	424.60	465.00	500-599	275.00-457.50	387.69	457.50
400-499	329.99-532.50	452.89	532.50	400-499	345.00-420.00	392.79	420.00
300-399	385.00-559.99	475.19	559.99				
399-	367.49-625.00	440.50	725.00				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.21	301.08
Change (from yesterday's close):	+0.13	+0.04
Current Five Day Average:	315.98	301.64

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Tuesday saw no new trade to report. Asking prices reported in the low to mid \$420's/cwt delivered. From their lows in early August, the near-by Canadian dollar has rallied over 150 basis points. With the rail strike looming, there has been numerous industry groups call on the Federal Government to employ section 107 of the Canadian labor code that will force binding arbitration and suspend the ability to strike

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw light trade yesterday in the Northern feeding states with dressed sales at \$293.00-\$295.00/cwt, \$3.00-\$5.00/cwt lower than last week. While in the South live sales were at \$183.00-\$184.00/cwt, \$2.00-\$3.00/cwt lower. Today live bids of \$183.00/cwt have been renewed in the South. While In the North asking price of \$186.00/cwt live and \$295.00/cwt dressed has been noted. For the week ending August 3<sup>rd</sup>, US steer carcass weights averaged 923 lbs. From their lows in late June, carcass weights have increased 12 lbs. For the end of July, carcass weights are record large.

<b>Choice and Select Steers and Heifers:</b>	Live	183.00-188.00
	Rail	293.00-295.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	181.22	+0.20	Aug	239.25	Sep	3.754	+0.4	
Oct	174.62	-0.97	Sep	235.67	Dec	3.982	+0.2	
Dec	174.27	-0.82	Oct	231.67	Mar	4.170	-0.6	
Feb	175.35	-0.57	Nov	229.92	May	4.264	-1.2	
Apr	176.85	-0.27	Jan	227.97	Jul	4.320	-1.4	
Jun	171.47	-0.02	Mar	229.10	Sep	4.312	-2.6	

**Soybeans**

<b>Sep</b>	9.630	+5.6
<b>Nov</b>	9.814	+5.4
<b>Jan</b>	9.996	+5.4
<b>Mar</b>	10.146	+5.2
<b>May</b>	10.294	+4.4
<b>Jul</b>	10.400	+3.4

**Soft Red Winter Wheat**

<b>Sep</b>	5.196	-13.2
<b>Dec</b>	5.440	-12.4
<b>Mar</b>	5.646	-11.4
<b>May</b>	5.766	-10.6
<b>Jul</b>	5.826	-9.6
<b>Sep</b>	5.942	-9.6

**Canadian \$**

<b>Spot</b>	73.61	+0.20
<b>Sep</b>	73.62	+0.14
<b>Dec</b>	73.79	+0.13
<b>Mar</b>	73.98	+0.16
<b>Jun</b>	74.11	+0.18
<b>Sep</b>	74.20	+0.16

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