



## DAILY MARKET INFORMATION REPORT – MONDAY Aug 19, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** No new trade or bids reported.  
**A Grade Heifers** No new trade or bids reported.

Today at Ontario Stockyards Inc: **No veal on offer.**

At Kawartha Lakes Community Sale Barn: **Aug 17, 2024– 92 cows, 13 bulls, 40 veal, 6 fed cattle, 36 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	139.00-189.00	162.22	212.50
<b>Veal Calves 600 lbs plus</b>	217.50-290.00	235.45	290.00
<b>Veal Calves 125 lbs &amp; under</b>	300.00-925.00	595.43	975.00

Cows sold actively at steady prices.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Aug 16, 2024 – 838 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	292.00-323.00	310.70	325.00	<b>900+</b>	282.00-332.00	310.02	332.00
<b>900-999</b>	316.00-358.00	338.87	358.00	<b>800-899</b>	305.50-340.00	323.29	345.00
<b>800-899</b>	326.00-366.00	348.61	378.00	<b>700-799</b>	285.00-360.00	324.18	397.50
<b>700-799</b>	335.00-397.00	370.91	421.00	<b>600-699</b>	290.00-416.00	353.93	416.00
<b>600-699</b>	360.00-463.00	412.69	463.00				
<b>500-599</b>	400.00-485.00	446.33	485.00				
<b>400-499</b>	470.00-510.00	491.82	510.00				

Calves & yearlings sold fully steady. **Every Friday at 10:00 am – Weekly Stocker Sales.**

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 3, 2024	Week ending Jul 27, 2024	Year to Date
<b>Total live slaughter cattle exported through Ontario ports to the U.S.</b>	<b>3,022</b>	<b>3,922</b>	<b>107,436</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>2,953</b>	<b>3,798</b>	<b>104,115</b>
<b>Bulls</b>	<b>69</b>	<b>124</b>	<b>3,321</b>

### ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 10, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	<b>8,698</b>	<b>-2,089</b>	<b>279,321</b>	<b>-19%</b>	<b>-18.0%</b>

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 10, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	<b>52,767</b>	<b>-4,802</b>	<b>1,817,306</b>	<b>-8%</b>	<b>-4.6%</b>
<b>Western Processing</b>	<b>42,647</b>	<b>-2,548</b>	<b>1,486,815</b>	<b>-6%</b>	<b>-1.8%</b>
<b>Eastern Processing</b>	<b>10,120</b>	<b>-2,254</b>	<b>330,491</b>	<b>-18%</b>	<b>-15.5%</b>

## AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
10-Aug-24	923	825
03-Aug-24	921	824
12-Aug-23	914	825

## AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
10-Aug-24	965	857
03-Aug-24	964	854
12-Aug-23	939	808

## USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Aug 16, 2024	Previous Week	Year Ago
Grand Total	602,000	591,000	617,000

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.55	302.01
Change (from yesterday's close):	-1.90	-0.58
Current Five Day Average:	316.41	301.18

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska at mostly \$298.00/cwt, \$7.00/cwt lower than last week. Live sales in the Northern feeding states were at \$190.00/cwt, \$3.00/cwt lower than the previous week. While live sales in Texas and Kansas were reported at \$185.00/cwt, steady to \$1.00/cwt lower. In August, USDA revised 2025 beef production lower compared to their July estimates. First quarter 2025 beef production is projected to be down 2.5% compared to 2024.

<b>Choice and Select Steers and Heifers:</b>	Live	184.00-192.00
	Rail	296.00-302.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
<b>Aug</b>	182.80	+0.00	<b>Aug</b>	242.37	-0.40	<b>Sep</b>	3.780	+7.4
<b>Oct</b>	179.02	+0.72	<b>Sep</b>	239.27	-0.22	<b>Dec</b>	4.002	+7.6
<b>Dec</b>	178.37	+0.25	<b>Oct</b>	235.87	-0.07	<b>Mar</b>	4.192	+8.2
<b>Feb</b>	179.32	+0.20	<b>Nov</b>	234.32	-0.35	<b>May</b>	4.292	+7.4
<b>Apr</b>	180.37	+0.15	<b>Jan</b>	232.02	-0.52	<b>Jul</b>	4.350	+7.4
<b>Jun</b>	174.40	+0.02	<b>Mar</b>	232.72	-0.40	<b>Sep</b>	4.356	+7.0
<b>Soybeans</b>			<b>Soft Red Winter Wheat</b>			<b>Canadian \$</b>		
	US \$/bu			US \$/bu				
<b>Sep</b>	9.562	+17.4	<b>Sep</b>	5.282	-1.6	<b>Spot</b>	73.34	+0.29
<b>Nov</b>	9.760	+19.0	<b>Dec</b>	5.522	-0.2	<b>Sep</b>	73.40	+0.28
<b>Jan</b>	9.944	+18.4	<b>Mar</b>	5.720	+0.4	<b>Dec</b>	73.60	+0.29
<b>Mar</b>	10.096	+17.6	<b>May</b>	5.842	+1.0	<b>Mar</b>	73.75	+0.29
<b>May</b>	10.244	+16.6	<b>Jul</b>	5.894	+0.4	<b>Jun</b>	73.87	+0.28
<b>Jul</b>	10.354	+15.6	<b>Sep</b>	6.012	+0.6	<b>Sep</b>	73.98	+0.27