



DAILY MARKET INFORMATION REPORT – FRIDAY Aug 16, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No new trade or bids reported.**
 A Grade Heifers **No new trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **850 Head**

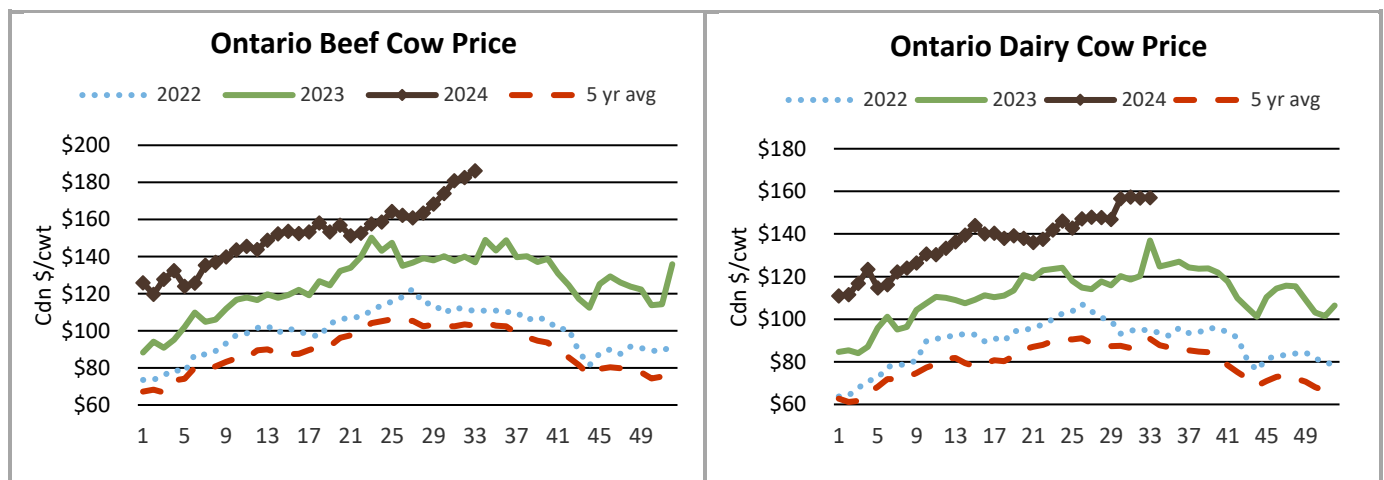
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.50-322.00	31.81	322.00	900+	282.00-332.00	309.68	332.00
900-999	315.00-358.00	342.78	358.00	800-899	305.50-340.00	323.29	345.00
800-899	326.00-366.00	348.61	378.00	700-799	285.00-360.00	324.18	397.50
700-799	335.00-397.00	370.91	421.00	600-699	290.00-416.00	353.93	416.00
600-699	360.00-463.00	412.69	463.00				
500-599	400.00-485.00	446.33	485.00				
400-499	470.00-510.00	491.82	510.00				

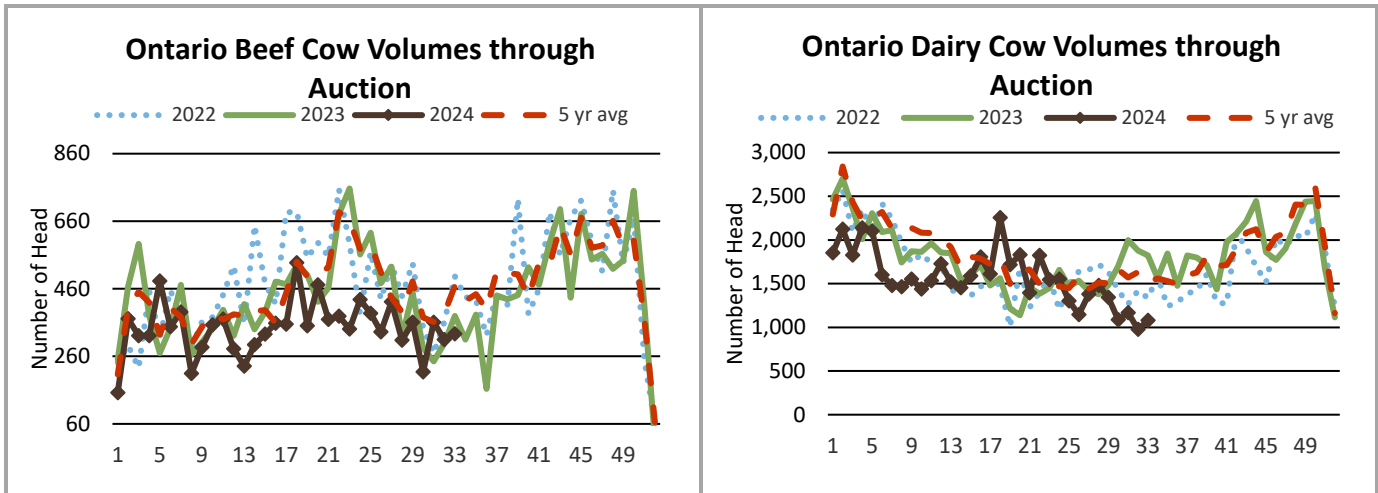
Calves & yearlings sold fully steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	115	240.00-255.50	247.35	262.00
Large & Medium Frame Fed Heifers +1000 lb	62	234.32-254.03	242.48	254.50
Fed Steers, Dairy & Dairy Cross +1250 lb	23	221.00-234.00	228.26	234.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	27	214.07-230.44	223.61	233.00
Cows	312	135.37-190.32	161.28	238.00
Bulls under 1600 lb	5	215.80-237.80	224.40	245.00
Bulls over 1600 lb	18	194.44-233.89	218.50	250.00
Veal 600 lb and over	136	228.25-272.92	251.76	287.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Aug 15, 2024 - 503 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	247.50-290.00	267.08	312.50	900+	240.00-300.00	274.26	310.00
900-999	302.50-335.00	322.73	335.00	800-899	285.00-330.00	298.06	343.00
800-899	325.00-367.50	346.45	367.50	700-799	285.00-375.00	338.35	380.00
700-799	340.00-380.00	365.00	410.00	600-699	280.00-400.00	347.64	400.00
600-699	362.50-442.50	413.40	460.00	500-599	315.00-400.00	356.19	455.00
500-599	400.00-485.00	444.29	485.00	400-499	265.00-460.00	393.10	460.00
400-499	350.00-535.00	450.96	570.00				
399-	440.00-595.00	523.18	595.00				

Stockers continue to trade higher. *Vaccinated stocker sales every Wednesday at 1:00 pm!*

Stocker sale at Ontario Stockyards Inc - **Aug 15, 2024 - 325 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	312.50-335.00	322.30	335.00	800-899	270.00-333.00	290.61	337.50
800-899	270.00-360.00	331.05	360.00	700-799	330.00-395.00	362.57	395.00
700-799	330.00-436.00	398.06	436.00	600-699	320.00-400.00	369.36	402.50
600-699	405.00-471.00	445.54	471.00	500-599	352.50-434.00	400.38	434.00
500-599	370.00-477.00	437.79	567.50	400-499	350.00-453.00	426.95	453.00
400-499	460.00-520.00	498.68	520.00				

Stockers sold on a strong, steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
Cutout Values (noon estimate):	600-900	600-900
	317.45	302.59
Change (from yesterday's close):	+0.51	+0.56
Current Five Day Average:	315.46	300.38

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending Aug 15, 2024	\$418.00-\$418.00	+4.75

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday saw light trade with dressed sales at \$418.00-\$420.00/cwt delivered, traded \$8.00/cwt lower than the previous week. Cattle that traded this week were scheduled anywhere from week of September 9th to 23rd delivery. This week weighted average fed prices closed the week \$1.50-\$3.50/cwt lower.

Steers	Live- FOB	N/T	Rail- del	418.00-420.00
Heifers	Live- FOB	N/T	Rail- del	418.00-420.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade in the North yesterday with live sales at \$190.00/cwt, \$3.00/cwt lower than last week. Dressed sales were reported at \$298.00/cwt, \$6.00/cwt lower than the previous week. Today live sales in the South are reported at \$185.00/cwt, \$1.00-\$2.00/cwt lower than last week. In the Northern feeding states, live sales are reported at \$190.00/cwt, \$3.00/cwt lower. Dressed sales were at \$298.00/cwt, \$6.00/cwt lower than last week's weighted average. The all-fresh beef retail price for the month of July was reported at \$8.15/lb, a new record high.

Choice and Select Steers and Heifers:	Live	189.00-191.00
	Rail	297.00-300.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	182.80	-1.25	Aug	242.77	-3.95	Sep	3.704	-4.4
Oct	178.30	-2.45	Sep	239.50	-4.17	Dec	3.924	-4.4
Dec	178.12	-2.50	Oct	235.95	-4.95	Mar	4.110	-4.6
Feb	179.12	-2.62	Nov	234.67	-4.87	May	4.216	-4.6
Apr	180.22	-2.42	Jan	232.55	-4.70	Jul	4.274	-5.0
Jun	174.37	-1.87	Mar	233.12	-4.77	Sep	4.286	-4.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Sep	9.386	-12.6	Sep	5.300	+1.6	Spot	73.05	+0.18
Nov	9.570	-11.4	Dec	5.524	+2.2	Sep	73.11	+0.18
Jan	9.760	-11.0	Mar	5.714	+2.6	Dec	73.30	+0.18
Mar	9.920	-10.6	May	5.832	+3.0	Mar	73.46	+0.18
May	10.076	-11.0	Jul	5.890	+3.2	Jun	73.58	+0.17
Jul	10.196	-10.6	Sep	6.004	+3.4	Sep	73.70	+0.17

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