



DAILY MARKET INFORMATION REPORT – THURSDAY Aug 15, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported for Wednesday Aug 14, 2024

A Grade Steers **No new trade or bids reported.**
 A Grade Heifers **No new trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **250 Fed cattle, 300 Cows, 475 Stockers**

	Price Range	Top
Good Fed Steers	249.00-259.00	263.00
Good Fed Heifers	242.00-249.50	
Holstein Steers	223.00-234.00	
Good Cows	158.00-195.00	230.00
Stocker Steers 700 lb +	308.00-410.00	
Lightweight Steers	380.00-485.00	595.00
Stocker Heifers 700 lb +	310.00-375.00	
Lightweight Heifers	340.00-460.00	

Fed cows sold actively at steady prices. Fed steers and heifers continue to sell at strong prices, with Holstein traded at firm prices. Stockers continue to trade higher. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **Sales at time of reporting results will be available tomorrow.**

Today at Ontario Stockyards Inc: **329 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	312.50-335.00	322.30	335.00	800-899	270.00-333.00	290.61	337.50
800-899	270.00-360.00	331.05	360.00	700-799	330.00-395.00	362.57	395.00
700-799	330.00-436.00	398.06	436.00	600-699	320.00-400.00	369.36	402.50
600-699	405.00-471.00	445.54	471.00	500-599	352.50-434.00	400.38	434.00
500-599	370.00-477.00	437.79	567.50	400-499	350.00-435.00	426.95	453.00
400-499	460.00-520.00	498.68	520.00				

Stockers sold on a strong, steady market.

At Aylmer Stockyards Inc.: **Aug 14, 2024 – 21 Veal, 84 Cows, 61 Fed cattle, 25 Stockers, 3 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	150.00-224.50	213.39	224.50
Cows	136.00-220.99	162.59	220.99
Veal calves 600 lbs +	206.00-320.00	252.00	320.00

163 Replacement Cales sold between \$100.00-\$1310.00 for an average of \$705.06 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	67	150.00-223.27	209.61	224.50
Cows	339	138.89-207.68	167.09	225.00
Bulls, over 1600 lbs	10	201.35-229.35	215.75	237.50
Veal calves 600 lbs +	28	191.25-301.00	236.25	320.00
Veal calves under 125 lb	192	500.00-1110.00	683.89	1220.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Aug 14, 2024 - 834 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	308.50-337.00	325.05	337.00	900+	311.00-331.00	317.16	331.00
900-999	334.50-363.00	347.60	363.00				
800-899	360.00-370.00	363.57	370.00				

Feeder cattle continue to sell actively at steady price. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	316.94	302.03
Change (from yesterday's close):	+2.06	+1.53
Current Five Day Average:	314.49	299.58

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw no new trade to report. Yesterday on the Fed Cattle Exchange, bids were reported up to \$422.00/cwt FOB feedlot. Beyond the Fed Cattle Exchange today, bid have been reported at \$418.00-\$420.00/cwt delivered, \$8.00/cwt lower than the previous week.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw very light trade reported in Iowa yesterday with live sales at \$190.00/cwt, traded \$3.00/cwt lower than the previous week. Business remains quiet this morning with a few asking prices in the South at \$187.00-188.00/cwt live, while in the North prices have yet to be established. The price spread between the Northern and Southern feeding states has narrowed in recent weeks.

Choice and Select Steers and Heifers:	Live	190.00-190.00
	Rail	298.00-298.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	184.05	-0.55	Aug	246.72	-1.17	Sep	3.750	-6.0
Oct	180.75	-1.37	Sep	243.67	-0.67	Dec	3.970	-3.6
Dec	180.62	-0.97	Oct	240.90	-1.20	Mar	4.156	-2.4
Feb	181.75	-0.50	Nov	239.55	-1.25	May	4.264	-2.2
Apr	182.65	-0.40	Jan	237.25	-1.17	Jul	4.324	-2.4
Jun	176.25	-0.40	Mar	237.90	-1.00	Sep	4.330	-2.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	9.514	-0.6	Sep	5.282	-6.4	Spot	72.86	-0.06
Nov	9.684	+0.0	Dec	5.502	-6.0	Sep	72.91	-0.09
Jan	9.870	+0.4	Mar	5.686	-5.4	Dec	73.09	-0.09
Mar	10.026	+0.6	May	5.802	-5.0	Mar	73.28	-0.05
May	10.186	+1.2	Jul	5.856	-5.0	Jun	73.41	-0.03
Jul	10.304	+1.2	Sep	5.970	-4.4	Sep	73.53	-0.02

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