



DAILY MARKET INFORMATION REPORT – TUESDAY August 13, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday Aug 12th

A Grade Steers	No new trade or bids reported.
A Grade Heifers	No new trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 110 fed cattle, 225 cows

	Price Range	Top
Choice fed steers & heifers	255.00-269.50	
Second cut cattle	245.00-255.00	
Aged & Medium fed cattle	210.00-240.00	
Holstein Steers & heifers	128.00-171.00	
Good Beef Cows	175.00-230.00	
Good Holsteins Cows	164.00-175.00	
Medium Holsteins Cows	142.00-163.00	
Plain Holsteins Cows	120.00-141.00	
Bulls	160.00-224.00	

Fed steers and heifers sold on a strong active trade at steady prices. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 330 veal, 119 cows

	Price Range	Top
Fed Cows	161.00-190.00	221.00
Good Beef Veal	240.00-317.50	320.00
Good Holstein Veal	250.00-279.00	284.00
Medium Holstein Veal	230.00-245.00	
Plain Holstein Veal	215.00-230.00	
Heavy Holstein Veal	225.00-260.00	

Veal sold on stronger prices. Fed cows sold steady. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 591 Stocker, 74 Cows & Bull, 88 Dollar Calves

	Price Range	Top
Cows	179.00-203.00	

A Good offering of heavy feeder type selling \$2.00-\$3.00 higher. Cows and bulls sold \$2.00-\$5.00 higher. Dollar calves sold steady with Holstein calves from \$400.00-\$860.00 and X-bred calves from \$810.00-\$1400.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	187	134.90-184.23	158.50	220.00
Bulls – under 1600 lbs	11	180.23-252.73	221.60	256.00
Bulls – over 1600 lbs	7	186.93-224.00	204.70	226.00
Veal calves over 600 lbs	29	210.86-248.62	230.72	280.00
Veal calves under 125 lbs	555	481.46-1084.68	710.10	1250.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	316.93	300.61
Change (from yesterday's close):	+1.10	+0.44
Current Five Day Average:	314.06	299.05

ALBERTA DIRECT TRADE

Alberta direct trade saw asking prices reported in the low \$430's/cwt delivered. This week Alberta and Saskatchewan showlist volumes are steady with the previous week and are 5% higher than last year. Over the past four weeks Canadian slaughter cattle exports for cows and fed cattle totaled just below 40,000 head, 56% larger than last year. There has been on going labour talks with Canadian National Railway and Canadian Pacific Kansas City, with the earliest possible rail strike being August 22nd.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw very light trade reported in Iowa yesterday with live sales at \$191.00/cwt, traded \$2.00/cwt lower than last week. Today business remains quiet and significant trade is likely to be delayed until the second half of this week. Asking prices are not established but are anticipated to start around \$190.00/cwt in the South and \$196.00/cwt in the North. This week the four state show list volumes is smaller with the largest week over week declines in fed supplies noted in the Southern feeding states.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Aug	184.00	+0.67	Aug	246.47	+2.07	Sep	3.776	-5.4
Oct	180.75	+0.72	Sep	242.17	+2.67	Dec	3.972	-4.2
Dec	180.30	+1.35	Oct	239.92	+2.20	Mar	4.146	-4.2
Feb	181.35	+1.67	Nov	238.75	+2.20	May	4.254	-5.0
Apr	182.10	+1.87	Jan	236.72	+2.47	Jul	4.326	-5.2
Jun	175.77	+1.65	Mar	237.35	+2.52	Sep	4.342	-5.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Sep	9.472	-24.0	Sep	5.286	-8.0	Spot	72.92	+0.12
Nov	9.624	-23.4	Dec	5.516	-8.0	Sep	73.01	+0.12
Jan	9.802	-23.2	Mar	5.712	-7.2	Dec	73.18	+0.12
Mar	9.956	-23.0	May	5.832	-7.4	Mar	73.32	+0.11
May	10.116	-21.6	Jul	5.892	-6.6	Jun	73.43	+0.11
Jul	10.230	-20.4	Sep	6.006	-6.0	Sep	73.52	+0.10

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