



DAILY MARKET INFORMATION REPORT – MONDAY Aug 12, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids reported
A Grade Heifers No new trade or bids reported

Today at Ontario Stockyards Inc: **30 veal**

	Price Range	Top
Veal Calves 600 lbs+	215.00-250.00	280.00

A run of primarily heavy veal sold stronger. **Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.**

At Kawartha Lakes Community Sale Barn: **Aug 10, 2024– 120 cows, 11 bulls, 52 veal, 24 fed cattle, 20 stockers**

	Price Range	Avg.	Top
Cows	143.00-192.50	166.74	201.00
Veal Calves 600 lbs plus	190.00-243.00	205.49	243.00
Veal Calves 125 lbs & under	650.00-1200.00	815.31	1200.00

A good offering of cattle sold actively at strong prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **Aug 9, 2024 – 883 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	303.25-327.00	314.81	330.00	900+	295.00-321.50	311.10	391.00
900-999	326.00-358.00	339.51	358.00	800-899	320.50-343.00	333.01	343.00
800-899	350.00-400.00	379.11	400.00	700-799	320.50-344.00	334.95	345.00
700-799	360.50-434.50	388.52	436.50	600-699	338.00-379.00	352.83	387.50
600-699	407.50-484.00	448.42	484.00				
500-599	387.00-500.00	453.63	500.00				
400-499	395.00-532.00	479.83	532.00				

Calves & yearlings sold very strong on a higher market. Yearlings' heifers sold \$10 higher. **Every Friday at 10:00 am – Weekly Stocker Sales.**

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jul 27, 2024	Week ending Jul 20, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,922	4,708	104,414
Steers & Heifers & Cows	3,798	4,578	101,162
Bulls	124	130	3,252

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 3, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,787	-53	270,616	0%	-18.5%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 3, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,569	-2,337	1,764,532	-4%	-4.7%
Western Processing	45,195	-2,279	1,444,168	-5%	-1.8%
Eastern Processing	12,374	-58	320,364	0%	-15.9%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
03-Aug-24	921	824
27-Jul-24	916	831
05-Aug-23	909	822

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
03-Aug-24	964	854
27-Jul-24	975	862
05-Aug-23	938	840

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Aug 8, 2024	Previous Week	Year Ago
Grand Total	591,000	593,000	603,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.83	300.17
Change (from yesterday's close):	+3.12	+1.58
Current Five Day Average:	314.48	299.03

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska at mostly \$305.00/cwt, \$5.00/cwt lower than last week. While live sales in the Northern feeding states were at \$193.00/cwt, \$3.00/cwt lower than the previous week. Live sales in Texas and Kansas were reported at mostly \$186.00-\$187.00/cwt, traded \$1.00-\$2.00/cwt softer. This is the second week in a row that number of cattle processed has been below 600,000 head.

Choice and Select Steers and Heifers:	Live	188.00-193.00
	Rail	300.00-306.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Aug	183.32	-0.92	Aug	244.40	-2.10	Sep	3.832	+6.4
Oct	180.02	-1.12	Sep	239.50	-2.10	Dec	4.014	+6.4
Dec	178.95	-0.65	Oct	237.72	-2.05	Mar	4.190	+6.4
Feb	179.67	-0.37	Nov	236.55	-1.85	May	4.304	+6.4
Apr	180.22	-0.35	Jan	234.25	-1.65	Jul	4.380	+6.2
Jun	174.12	-0.82	Mar	234.82	-1.50	Sep	4.396	+5.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	10.120	-16.0	Sep	5.366	-5.6	Spot	72.80	-0.01
Sep	9.712	-17.4	Dec	5.596	-6.0	Sep	72.86	-0.03
Nov	9.860	-16.4	Mar	5.784	-5.6	Dec	73.06	-0.01
Jan	10.034	-15.6	May	5.906	-5.4	Mar	73.17	-0.04
Mar	10.186	-15.2	Jul	5.960	-6.2	Jun	73.31	-0.01
May	10.334	-14.2	Sep	6.066	-6.4	Sep	73.42	-0.01