



DAILY MARKET INFORMATION REPORT – THURSDAY Aug 8, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Thursday August 8, 2024

A Grade Steers	\$425.00/cwt with delivery the week of August 19 th
A Grade Heifers	\$425.00/cwt with delivery the week of August 19 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 240 Fed cattle, 325 Cows, 300 Stockers

	Price Range	Top
Good Fed Steers	258.00-269.00	277.00
Good Fed Heifers	251.00-265.50	275.50
Holstein Steers	220.00-236.00	240.00
Good Cows	164.00-195.00	240.00
Stocker Steers 700 lb +	297.00-385.00	
Lightweight Steers	415.00-495.00	
Stocker Heifers 700 lb +	271.00-337.50	
Lightweight Heifers	332.00-450.00	

Fed cows continue to sell very strong at firm prices. Fed steers and heifers sold \$2-3/cwt higher, Holstein steers sold \$2/cwt higher on good demand. All classes of stockers sold higher with huge demand. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 160 Veal

	Price Range	Top
Beef Veal	260.00-299.00	
Good Holstein Veal	240.00-255.00	
Slightly Heavy Holstein Veal	230.00-240.00	
Heavy Holstein 800 lb +	210.00-240.00	
Medium Holstein Veal	225.00-239.00	
Plain Holsteins	210.00-224.00	

Veal sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Stockyards Inc: 298 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	405.00-456.00	430.83	456.00	800-899			
600-699	375.00-470.00	435.27	490.00	700-799	305.00-365.00	339.53	365.00
500-599	400.00-487.00	446.30	545.00	600-699	330.00-405.00	368.09	430.00
400-499	395.00-492.50	455.71	512.50	500-599	320.00-448.00	379.45	490.00
				400-499	330.00-397.50	358.85	460.00

Stockers sold on a very active market at stronger prices.

At Aylmer Stockyards Inc.: August 7, 2024 – 17 Veal, 89 Cows, 37 Fed cattle, 33 Stockers, 2 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	200.00-245.99	228.10	245.99
Cows	108.00-222.99	170.39	222.99
Veal calves 600 lbs +	225.00-287.50	238.20	287.50

196 replacement calves sold between \$10.00-1460.00 for an average of \$713.60 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	42	200.77-237.95	221.15	245.99
Cows	389	129.06-209.08	170.38	228.00
Bulls, under 1600 lbs	8	179.50-215.88	198.23	223.00
Bulls, over 1600 lbs	6	190.33-221.00	209.83	226.00
Veal calves 600 lbs +	27	220.19-263.67	231.49	287.50
Veal calves under 125 lb	235	400.00-1140.00	724.96	1340.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **Aug 7, 2024 - 517 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	304.50-340.50	321.38	340.50	900+			
900-999	335.50-363.00	345.56	363.00	800-899			
800-899	323.00-376.00	362.07	376.00				

Feeder cattle sold steady. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (afternoon close):	312.12	298.03
Change (from yesterday's close):	-1.73	-0.80
Current Five Day Average:	313.85	298.83

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade develop with dressed sales and bids reported \$2-4/cwt lower than the previous week. Buying interest has been noted from all three Western Canadian packers.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade reported dressed sales in Iowa and Nebraska yesterday at \$305/cwt, \$5/cwt lower than the previous week. Live sales in the Northern feeding states have been reported at \$193/cwt, \$3/cwt weaker. Today, the market tone is steady in the North and \$1/cwt weaker in the South.

Choice and Select Steers and Heifers:	Live	187.00-194.00
	Rail	305.00-306.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	182.05	-0.23	Aug	242.38	-0.25	Sep	3.792	-4.0
Oct	178.03	-1.25	Sep	237.43	-1.48	Dec	3.970	-3.6
Dec	176.73	-1.40	Oct	236.00	-2.13	Mar	4.144	-3.4
Feb	177.63	-1.25	Nov	234.98	-2.20	May	4.260	-3.2
Apr	178.68	-1.30	Jan	232.35	-2.28	Jul	4.342	-2.4
Jun	173.38	-1.43	Mar	232.70	-2.38	Sep	4.372	-2.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	10.096	-10.4	Sep	5.374	-0.6	Spot	72.76	-0.03
Sep	9.934	-11.6	Dec	5.614	-0.4	Sep	72.90	+0.07
Nov	10.082	-10.4	Mar	5.804	-1.6	Dec	73.08	+0.08
Jan	10.250	-9.6	May	5.930	-1.6	Mar	73.23	+0.10
Mar	10.400	-8.6	Jul	5.990	-1.4	Jun	73.34	+0.10
May	10.536	-7.0	Sep	6.096	-1.2	Sep	73.45	+0.11