



DAILY MARKET INFORMATION REPORT – WEDNESDAY August 7, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers \$425.00/cwt with delivery the week of August 19th
A Grade Heifers \$425.00/cwt with delivery the week of August 19th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **517 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	304.50-340.50		800+	314.00-317.00	
800-1000	323.00-363.00	376.00			

Feeder cattle sold steady. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 173 Cows & Bulls**

	Price Range	Top
Good Beef Cows	180.00-225.00	228.00
Good Dairy Cows	155.00-179.00	187.00
Plain/Medium Cows	142.00-150.00	
Fancy Steers & Heifers	257.00-265.00	268.00
Choice Steers & Heifers	230.00-255.00	
Bulls	205.00-225.00	226.00

Cows and bulls sold on a stronger market. Fed cattle sold stronger as well. *250 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **August 6, 2024 – 226 Fed Cattle, 5 Stocker, 46 Cows, 6 Veal**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	250.00-269.00	261.45	300.00
Large & Medium Frame Fed Heifers +1000 lbs	250.00-263.00	257.61	278.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	196.00-240.50	220.00	240.50
Cows	155.00-215.00	178.62	220.00

Fed cattle traded slightly higher this week. Cull cows continue to sell very strong. Veal sold steady. Drop calves traded slightly easier.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	124	247.52-269.89	262.01	300.00
Large & Medium Frame Fed Heifers +1000 lbs	171	242.82-263.75	253.84	278.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	10	210.05-223.55	218.15	233.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	24	190.83-231.88	214.93	240.50
Cows	375	132.60-193.42	165.09	315.19
Bulls under 1600 lbs	13	194.73-227.73	211.55	242.49
Bulls over 1600 lbs	16	215.06-234.06	223.76	242.49
Veal 600 lbs and over	427	220.01-276.58	246.48	322.50
Veal 125 lbs and under	199	367.99-889.37	652.66	1125.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: July 31, 2024: 92 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	364.99-492.49	428.69	492.49	600-699			

Stocker sale at **Renfrew Pontiac Livestock: July 31, 2024: 74 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				600-699	270.00-409.99	383.70	409.99
500-599	370.00-508.00	454.39	508.00	500-599	357.50-445.00	413.69	445.00
				400-499	289.99-461.00	424.30	461.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (Wednesday close):	313.85	298.83
Change (from yesterday's close):	-1.96	-0.79
Current Five Day Average:	315.81	299.62

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report, but there is a chance trade will develop by this afternoon or tomorrow. Asking prices have been reported in the low \$430's delivered. YTD Western Canadian cow slaughter is 10% below last year.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw scattered trade in Kansas this afternoon at \$187/cwt, \$1/cwt lower than last week's weighted average. Bids of \$193/cwt live and \$305/cwt dressed in Iowa and Nebraska were passed today. Significant trade is likely to be delayed until Thursday or Friday. Live cattle futures closed fully steady; feeder cattle futures were steady to \$2/cwt weaker.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	182.28	+0.30	Aug	242.63	-0.38	Sep	3.832	-5.4
Oct	179.28	+0.23	Sep	238.90	-1.68	Dec	4.006	-4.4
Dec	178.13	+0.08	Oct	238.13	-0.90	Mar	4.180	-4.2
Feb	178.88	+0.15	Nov	237.18	-0.76	May	4.292	-4.0
Apr	179.98	+0.13	Jan	234.63	-0.73	Jul	4.366	-3.6
Jun	174.80	+0.50	Mar	235.08	-0.58	Sep	4.394	-2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	10.202	-8.2	Sep	5.382	-5.0	Spot	72.79	+0.29
Sep	10.052	-8.6	Dec	5.620	-4.4	Sep	72.80	+0.08
Nov	10.186	-8.0	Mar	5.822	-5.0	Dec	72.99	+0.11
Jan	10.346	-8.4	May	5.946	-4.6	Mar	73.13	+0.12
Mar	10.486	-8.4	Jul	6.004	-3.6	Jun	73.24	+0.12
May	10.606	-8.4	Sep	6.110	-3.0	Sep	73.34	+0.12