

DAILY MARKET INFORMATION REPORT - TUESDAY Aug 6, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 420.00 A Grade Heifers 420.00.

Today at Brussels Livestock: 125 fed cattle, 150 cows

	Price Range	Тор
Choice fed steers & heifers	256.00-270.00	271.00
Second cut cattle	245.00-255.00	
Aged & medium fed cattle	220.00-240.00	
Holstein Steers & heifers	185.00-234.00	
Good Beef Cows	180.00-210.00	
Good Holsteins Cows	157.00-169.00	215.00
Medium Holsteins Cows	140.00-156.00	
Plain Holstein Cows	120.00-139.00	
Bulls	177.00-231.00	

Fed steers and heifers sold actively at prices \$3.00-\$5.00/cwt higher. Cows sold steady. **Stocker Sales every Friday** @ 10:00 am.

Today at Ontario Livestock Exchange: 421 yeal, 81 cows

	Price Range	гор
Cows	168.00-197.50	221.00
Good Beef Veal	280.00-312.50	322.50
Good Holstein Veal	250.00-279.00	282.00
Medium Holstein Veal	235.00-247.00	
Plain Holstein Veal	201.00-230.00	
Heavy Holstein Veal	220.00-249.00	

Fed cows sold stronger at higher prices. Veal sold actively at stronger prices. Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.

Today at Keady Livestock Market 61 Dollar Calves

Dollar calves sold easier, with Holstein calves from \$150.00-\$850.00 and X-bred calves from \$750.00-\$1500.00 per head.

At Ontario Stockyards Inc: Aug 5, 2024: 12 Veal

	Price Kalige	rop
Veal Calves 600 lbs+	220.00-240.00	240.00

All classes of slaughter cattle sold steady. An offering of primarily heavy veal sold stronger. Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.

Duine Dance

At Kawartha Lakes Community Sale Barn: Aug 3, 2024- 138 cows, 5 bulls, 54 veal, 16 stockers

	Price Range	Avg.	Тор
Cows	146.00-200.00	166.86	207.50
Veal Calves 600 lbs plus	220.00-240.00	222.20	240.00
Veal Calves 125 lbs & under	500.00-10000	708.57	1050.00

Cows sold actively at steady prices.

Ontario auction sales on Friday, Saturday & Monday saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	267	137.24-187.13	156.85	208.00
Bulls -Over 1600 lbs	5	197.20-231.60	214.80	240.00
Veal calves over 600 lbs	14	211.43-246.43	220.54	255.00
Veal calves under 125 lbs	538	541.61-1036.19	748.15	1210.00

To check out individual auction market results on the BFO website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: Aug 2, 2024 - 983 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	304.00-328.00	316.60	332.00	900+	302.00-337.50	318.56	337.50
900-999	327.00-344.00	335.65	356.00	800-899	285.00-337.00	319.33	337.00
800-899	369.00-390.00	377.21	390.00	700-799	320.50-360.00	338.83	360.00
700-799	396.00-411.50	399.88	411.50	600-699	342.00-405.00	377.81	415.00
600-699	442.00-474.00	452.40	474.00	500-599	417.00-447.00	432.19	447.00
500-599	400.00-555.00	544.41	555.00	400-499	205.00-330.00	298.75	330.00

Calves and yearling sold on a good steady trade with good buyer demand. Every Friday at 10:00 am - Weekly Stocker Sales.

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jun 15, 2024	Week ending Jun 8, 2024	Year to Date
Total live slaughter cattle exported	4,682	4,239	75,591
through Ontario ports to the U.S.			
Steers & Heifers & Cows	4,566	4,134	73,064
Bulls	116	105	2,527

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change
	Jun 22, 2024	week ago		(Week Ago)	(Year Ago)
Grand Total	3,017	121	237,423	4%	-12.1%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jun 22, 2024	# of hd change from	YTD	% Change	% Change
	Juli 22, 2024	week ago		(Week Ago)	(Year Ago)
Grand Total	52,814	2,067	1,452,772	4%	-3.0%
Western Processing	48,101	1,885	1,174,950	4%	-1.0%
Eastern Processing	4,713	182	277,822	4%	-10.3%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
22-Jun-24	888	812
15-Jun-24	901	825
24-Jun-23	875	796

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
22-Jun-24	1,021	824
15-Jun-24	1,012	821
24-Jun-23	953	856

USDA ESTIMATED CATTLE PROCESSING VOLUME

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	Week Ending	Previous Week	Year Ago	
	June 28, 2024			
Grand Total	609,000	620,000	651,000	

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values afternoon close):	315.81	299.62
Change (from yesterday's close):	-2.13	-0.44
Current Five Day Average:	317.94	300.06

U.S. TRADE (U.S. FUNDS)

The US cash cattle trade last week saw dressed sales in the Northern feeding states at \$310.00, with live sales at \$196/cwt. Sales in the South were at \$188/cwt, Sales last week were around \$2/cwt lower than the previous week. Last week's cattle slaughter was estimated at 593,000 head, for the end of July, this is the smallest slaughter since 2016. Business is mostly quiet today.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder	Cattle		Corn		
Aug	181.98	+0.43	Aug	243.00	-1.00	Sep	3886	-0.02
Oct	179.05	+0.05	Sep	240.58	-0.68	Dec	4.052	-0.01
Dec	178.05	-0.20	Oct	239.03	-0.20	Mar	4.222	-0.02
Feb	178.73	-0.38	Nov	237.93	n/c	May	4.332	-0.02
Apr	179.85	-0.30	Jan	235.35	-0.03	July	4.404	-0.02
Jun	174.30	+0.03	Mar	235.65	-0.03	Sep	4.420	-0.02

Soybeans			Soft Red Winter Wheat		Canadian \$			
	US \$/bu			US \$/bu				
Aug	10.284	-0.15	Sep	5.432	+0.03	Spot	72.50	+0.34
Sep	10.140	-0.17	Dec	5.664	+0.03	Sep	72.72	+0.34
Nov	10.266	-0.14	Mar	5.872	+0.02	Dec	72.88	+0.35
Jan	10.432	-0.13	May	5.994	+0.02	Mar	73.02	+0.34
Mar	10.572	-0.13	July	6.042	+0.02	Jun	73.12	+0.35
May	10.692	-0.12	Sep	6.140	+0.03	Sep	73.23	+0.34

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