



DAILY MARKET INFORMATION REPORT – WEDNESDAY July 24, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$415.00/cwt with delivery the week of August 12 th
A Grade Heifers	\$414.00/cwt with delivery the week of August 12 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **424 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	307.00-334.00		800+	275.00-309.00	
800-1000	327.50-357.50		600-699	302.50-332.50	
600-800	390.00-402.50				

Feeder cattle sold at stronger prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **44 Steers & Heifers, 158 Cows & Bulls**

	Price Range	Top
Good Beef Cows	170.00-220.00	203.00
Good Dairy Cows	155.00-172.00	185.00
Plain/Medium Cows	142.00-150.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	230.00-250.00	
Bulls	195.00-213.00	214.00

Beef cows sold sharply stronger, while dairy cows sold steady to \$2.00 stronger. A light run of fed cattle sold \$2.00-\$3.00 stronger. *275 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **July 23, 2024 – 295 Fed Cattle, 30 Cows**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	253.00-260.25	257.00	261.50
Large & Medium Frame Fed Heifers +1000 lbs	250.00-258.00	254.29	267.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	235.00-252.25	247.02	252.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	206.00-250.00	238.25	250.00
Cows	130.00-179.00	156.38	185.00

Fed cattle sold at \$5.00-\$7.00 higher this week. Limited offering of cull cows traded steady on the market. No veal consigned this week. Drop calves traded lower.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	168	253.30-261.21	257.36	265.00
Large & Medium Frame Fed Heifers +1000 lbs	178	239.90-258.01	247.37	292.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	16	229.31-244.41	239.83	252.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	11	208.18-244.91	234.93	250.00
Cows	316	129.15-194.43	162.65	234.00
Bulls over 1600 lbs	12	193.95-218.91	206.36	233.99
Veal 600 lbs and over	359	213.53-254.51	235.54	305.00
Veal 125 lbs and under	144	467.18-1099.72	813.99	1345.45

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **July 23, 2024: 107 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	245.00-345.00	329.99	345.00	600-699	360.00-393.00	379.70	393.00
600-699	360.00-381.00	369.49	381.00				
500-599	245.00-487.50	380.90	487.50				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	312.68	293.96
Change (from yesterday's close):	-0.53	-2.70
Current Five Day Average:	314.96	298.34

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Butcher cow prices are looking stronger this week, should bode well for fed cattle market. Asking prices are holding at \$435.00/cwt delivered. For the week ending July 13th, Western Canadian cow slaughter totaled just over 4,100 head, 38% than last year. For the first part of July, this is the smallest cow slaughter since 2004.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade yesterday saw light trade reported in Texas, Kansas, and Oklahoma with live sales from \$187.00-\$188.00/cwt, traded steady to \$1.00/cwt lower than last week. Today, asking prices of \$190.00+/cwt have been noted in the South, while in the North business remains quiet with no bids reported. According to USDA for the week ending July 21st 67% of the US corn crop was rated in good to excellent condition compared to 57% from last year.

Choice and Select Steers and Heifers:	Live	187.00-188.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	186.90	+0.60	Aug	257.12	-1.62	Sep	4.036	+1.2
Oct	186.27	+0.15	Sep	256.70	-1.90	Dec	4.180	+0.6
Dec	187.27	-0.12	Oct	256.37	-2.05	Mar	4.322	+1.0
Feb	188.60	-0.50	Nov	255.67	-2.00	May	4.422	+1.0
Apr	190.17	-0.70	Jan	253.40	-1.90	Jul	4.490	+0.6
Jun	183.32	-0.72	Mar	253.75	-1.90	Sep	4.504	+0.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	11.110	-6.4	Sep	5.470	+4.2	Spot	72.39	-0.20
Sep	10.602	-11.4	Dec	5.710	+3.2	Sep	72.53	-0.17
Nov	10.640	-11.4	Mar	5.910	+2.2	Dec	72.67	-0.19
Jan	10.776	-11.6	May	6.020	+1.6	Mar	72.83	-0.18
Mar	10.870	-11.0	Jul	6.062	+2.2	Jun	72.96	-0.17
May	10.954	-10.2	Sep	6.162	+2.6	Sep	73.08	-0.16

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