



DAILY MARKET INFORMATION REPORT – FRIDAY July 19, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **\$415.00/cwt with delivery the week of August 12th**
 A Grade Heifers **\$414.00/cwt with delivery the week of August 12th**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,150 Head**

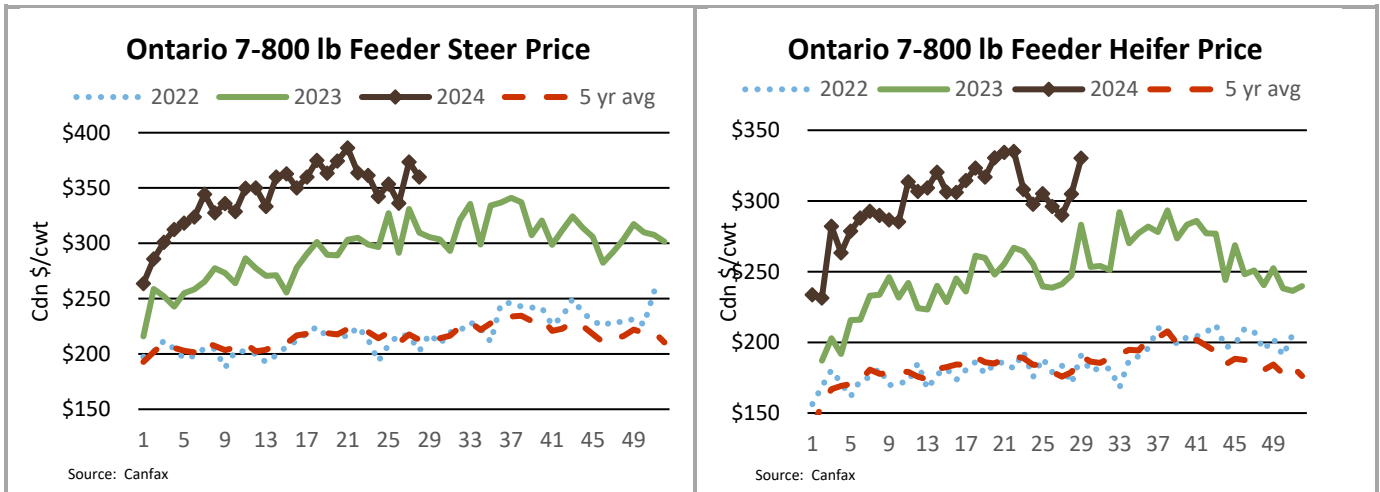
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	297.50-323.00	323.00	326.50	900+	265.00-294.25	283.83	301.00
900-999	312.50-336.00	336.00	340.00	800-899	298.00-330.00	321.29	330.00
800-899	324.00-373.00	373.00	373.00	700-799	270.00-323.00	298.99	350.00
700-799	337.00-419.00	419.00	419.00	600-699	250.00-325.00	309.21	377.50
600-699	340.00-400.00	400.00	439.00				
500-599	340.00-525.00	525.00	525.00				

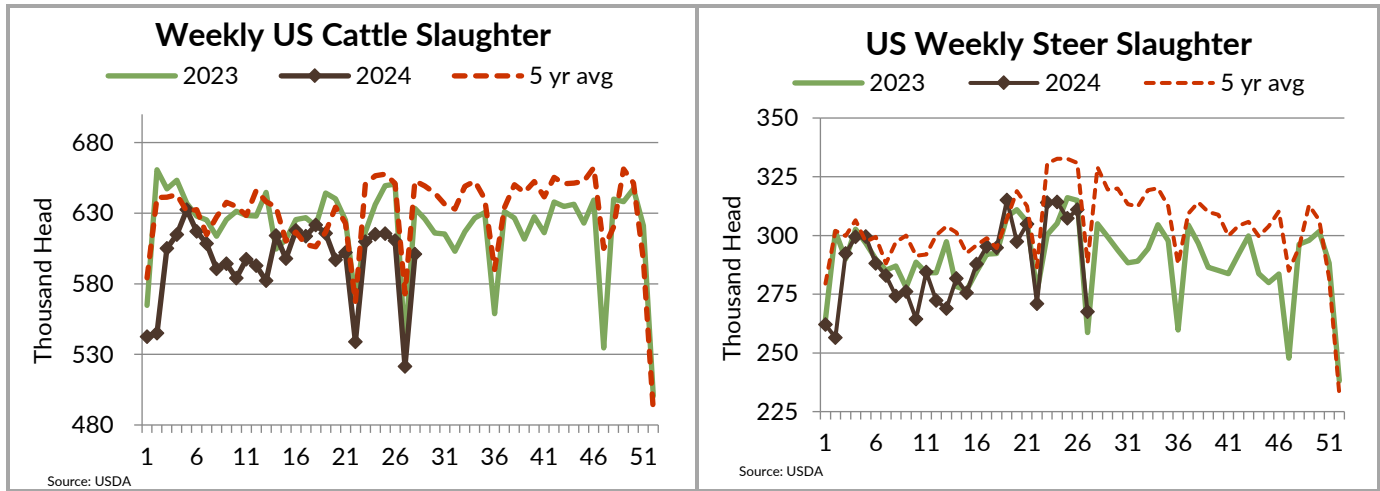
Choice calves & yearling traded stronger. 2nd cut traded steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	104	235.00-255.00	245.55	260.00
Large & Medium Frame Fed Heifers +1000 lb	96	245.00-248.00	243.37	248.50
Fed Steers, Dairy & Dairy Cross +1250 lb	57	182.00-223.00	207.81	226.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	25	204.28-222.36	213.93	225.00
Cows	351	133.92-184.29	154.48	224.00
Bulls under 1600 lb	9	186.67-218.33	202.36	260.00
Bulls over 1600 lb	14	127.14-216.43	173.89	235.00
Veal 600 lb and over	104	203.81-241.96	221.86	267.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 18, 2024 - 237 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	270.00-287.50	283.93	327.50	900+	227.50-280.00	263.20	305.00
700-799	300.00-400.00	358.89	400.00	800-899	230.00-332.50	287.14	332.50
600-699	305.00-462.50	413.86	462.50	700-799	265.00-335.00	301.56	335.00
500-599	305.00-382.50	348.41	430.00	600-699	290.00-345.00	316.25	355.00
400-499	195.00-430.00	318.57	450.00	500-599	320.00-375.00	343.54	375.00
399-	190.00-510.00	307.86	620.00	400-499	270.00-425.00	376.82	425.00

Stockers sold actively at steady prices. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc - **July 18, 2024 - 471 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	205.00-297.00	247.69	297.00	900+	240.00-323.00	301.57	323.00
900-999	257.50-344.00	322.07	344.00	800-899	309.00-336.00	328.22	336.00
800-899	330.00-373.00	358.88	382.50	700-799	307.50-341.00	327.43	341.00
700-799	349.00-401.00	376.38	430.00	600-699	322.00-382.50	353.82	387.50
600-699	399.00-470.00	437.50	470.00	500-599	365.00-417.50	397.74	437.50
500-599	350.00-460.00	415.88	517.00	400-499	355.00-485.00	443.10	485.00
400-499	340.00-517.50	439.98	517.50	300-399	450.00-508.00	494.22	508.00
399-	440.00-530.00	507.75	585.00				

Yearlings sold on a stronger market while calves sold steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	313.83	298.80
Change (from yesterday's close):	-2.32	-0.66
Current Five Day Average:	319.43	301.32

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 11, 2024	407.00-407.00	+6.75

ALBERTA DIRECT TRADE

Alberta direct trade this week saw light trade with dressed sales at \$428.00/cwt delivered, steady with last week. Cattle that traded are being scheduled for delivery the week of August 12th and 19th. US packer interest was noted but no sales were confirmed. The weighted average fed prices ended the week \$1.50-2.00/cwt higher.

Steers	Live- FOB	N/T	Rail- del	N/T
Heifers	Live- FOB	N/T	Rail- del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw active trade yesterday reported in Iowa and Nebraska with dressed sales reported at \$310.00/cwt, steady to \$5.00/cwt lower than the previous week. Live sales in the Northern feeding states were at \$196.00/cwt, traded \$2.00/cwt weaker. Sales in Texas were at \$188.00/cwt, steady with last week. Today, dressed bids in Nebraska have been renewed at \$310.00/cwt but no sales have been reported and trade is likely done for the week with chance of a few clean up sales.

Choice and Select Steers and Heifers: Live 193.00-198.00
 Rail 309.00-318.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	183.10	+0.85	Aug	255.60	-0.62	Sep	3.904	-0.6
Oct	183.47	+0.45	Sep	255.77	-1.22	Dec	4.046	-0.2
Dec	184.67	-0.30	Oct	255.65	-1.30	Mar	4.184	-0.2
Feb	186.65	-0.52	Nov	255.37	-1.15	May	4.282	+0.2
Apr	188.57	-0.50	Jan	253.15	-1.02	Jul	4.356	+0.4
Jun	182.00	-0.47	Mar	253.42	-0.95	Sep	4.396	+0.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	10.972	-1.2	Sep	5.426	+7.4	Spot	72.82	-0.10
Sep	10.366	-4.0	Dec	5.680	+8.0	Sep	72.96	-0.09
Nov	10.360	-7.0	Mar	5.884	+7.6	Dec	73.10	-0.11
Jan	10.501	-7.0	May	5.994	+7.2	Mar	73.25	-0.11
Mar	10.616	-7.2	Jul	6.032	+5.0	Jun	73.37	-0.10
May	10.712	-7.2	Sep	6.132	+3.6	Sep	73.48	-0.10

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com