



DAILY MARKET INFORMATION REPORT – WEDNESDAY July 17, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	\$415.00/cwt with delivery the week of August 12 th
A Grade Heifers	\$414.00/cwt with delivery the week of August 12 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **525 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	298.00-313.00		900+	280.00-310.00	
800-1000	310.00-345.00	355.00	700-799	325.0-340.00	

Feeder cattle sold actively at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **44 Steers & Heifers, 158 Cows & Bulls**

	Price Range	Top
Good Beef Cows	160.00-185.00	207.00
Good Dairy Cows	155.00-172.00	185.00
Plain/Medium Cows	142.00-150.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	225.00-243.00	
Bulls	195.00-225.00	231.00

Cows are bulls sold \$4.00-\$6.00 stronger. A medium quality offering of fed cattle sold steady. *500 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **July 16, 2024 – 390 Fed Cattle, 67 Cows, 15 Veal, 2 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	243.00-258.50	250.38	303.00
Large & Medium Frame Fed Heifers +1000 lbs	243.00-256.75	250.36	286.00
Cows	128.00-174.00	155.42	181.00
Veal 600 lbs and over	206.00-225.50	217.54	305.00

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	218	235.43-257.24	246.71	303.00
Large & Medium Frame Fed Heifers +1000 lbs	295	236.06-255.67	246.43	286.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	30	194.83-225.17	211.13	227.00
Cows	540	132.33-186.40	157.73	240.00
Bulls under 1600 lbs	14	178.42-207.21	194.22	229.99
Bulls over 1600 lbs	22	200.45-224.36	214.01	233.00
Veal 600 lbs and over	391	179.71-245.62	219.33	305.00
Veal 125 lbs and under	149	596.43-1145.90	896.83	1450.89

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Keady Livestock Market: July 16, 2024- 288 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	299.75-315.00	307.90	340.00	900+	295.00-314.00	311.71	314.00
900-999	335.00-356.00	344.88	356.00	800-899	327.50-341.00	338.75	341.00
800-899	375.00-391.00	382.94	391.00	700-799	350.00-383.00	370.50	383.00

A lighter offering of exceptional quality cattle sold \$3.00-\$5.00 higher with good buyer demand.

Stocker sale at **Community Livestock Exchange: July 16, 2024: 67 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	300.00-395.00	363.79	395.00				

Stocker sale at **Renfrew Pontiac Livestock: July 16, 2024: 62 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
				800-899	210.00-331.99	305.69	331.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	318.16	298.44
Change (from yesterday's close):	-1.10	-3.15
Current Five Day Average:	321.70	303.21

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are holding at \$435.00/cwt delivered. Over the past couple of weeks Alberta fed prices have been trading at \$14.00/cwt discount against the Nebraska market. Canfax recently released its monthly trends report. Steer and heifer calves placed in October and sold on the cash market in July on average feedlot margins were positive \$80.00/head.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade Yesterday saw light trade reported in Nebraska with dressed sales at \$315.00/cwt, positioning at the upper end of last week's trading range. In Kansas live sales were ranged from \$187.00-\$188.00/cwt, traded steady. Today live bids of \$188.00/cwt have been renewed in the Southern feeding states and a few sales have been noted. Many were expecting cash prices to be lower this week, the futures market has responded positive to steady money.

Choice and Select Steers and Heifers:	Live	187.00-187.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	184.27	+1.60	Aug	258.55	-0.07	Sep	3.980	+2.2
Oct	185.57	+1.05	Sep	259.55	+0.02	Dec	4.116	+3.0
Dec	187.30	+0.85	Oct	259.40	+0.15	Mar	4.250	+3.0
Feb	189.40	+0.72	Nov	258.87	+0.25	May	4.342	+2.6
Apr	191.25	+0.72	Jan	256.55	+0.40	Jul	4.414	+2.4
Jun	184.50	+0.87	Mar	256.62	+0.52	Sep	4.454	+2.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	10.972	+6.6	Sep	5.392	+8.4	Spot	73.04	-0.05
Sep	10.382	+0.4	Dec	5.634	+8.0	Sep	73.18	-0.04
Nov	10.410	-2.2	Mar	5.836	+7.4	Dec	73.35	-0.04
Jan	10.560	-2.6	May	5.950	+6.4	Mar	73.47	-0.07
Mar	10.670	-3.4	Jul	6.010	+5.4	Jun	73.59	-0.07
May	10.760	-4.2	Sep	6.124	+5.0	Sep	73.69	-0.08