



DAILY MARKET INFORMATION REPORT – TUESDAY July 16, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday July 15th

A Grade Steers	No new trade or bids reported.
A Grade Heifers	No new trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 165 fed cattle, 180 cows

	Price Range	Top
Choice fed steers & heifers	245.00-265.00	268.00
Second cut cattle	230.00-244.00	
Aged & Medium fed cattle	211.00-228.00	
Holstein Steers & heifers	175.00-227.00	
Good Beef Cows	165.00-192.00	
Good Holsteins Cows	158.00-165.00	
Medium Holsteins Cows	145.00-157.00	
Bulls	196.00-213.00	

Fed steers and heifers sold on a steady market with good buyer demand. Cows sold on an active trade \$2.00-\$3.00 higher. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 369 veal, 174 cows

	Price Range	Top
Fed Cows	154.00-190.00	215.00
Good Beef Veal	247.00-295.00	
Good Holstein Veal	240.00-260.00	
Medium Holstein Veal	220.00-238.00	
Plain Holstein Veal	180.00-210.00	
Heavy Holstein Veal	205.00-232.00	

Veal sold at steady pricing. Fed cow sold on a good demand at steady to selectively higher pricing. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 293 Stockers, 50 Cows & Bulls, 85 Dollar Calves

A lighter offering of exceptional quality cattle sold \$3.00-\$5.00 higher with good buyer demand. Cows and bulls sold full steady. Dollar calves sold fully steady with Holstein calves from \$575.00-\$1025.00 and X-bred calves from \$1050.00-\$1600.00 per head.

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	279	127.42-171.20	144.21	193.00
Bulls – over 1600 lbs	6	181.67-250.42	210.17	252.50
Bulls – under 1600 lbs	10	169.60-214.70	188.44	230.00
Veal calves over 600 lbs	28	205.54-240.36	219.61	254.00
Veal calves under 125 lbs	561	585.29-1286.74	858.52	1370.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	319.26	301.59
Change (from yesterday's close):	-2.23	-3.23
Current Five Day Average:	322.98	303.75

ALBERTA DIRECT TRADE

Alberta direct trade on Monday saw no new trade to report. Showlist volumes are smaller than the previous week. Asking prices have been reported in the mid \$430.00's/cwt delivered. The most recent weekly live cattle export data shows Canadian fed cattle and cow exports to the US totaled just over 10,000 head, 46% larger than the same week last year.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw no new trade to report, buying interest remains light and significant trade is likely to be delayed until the second half of the week. Showlist volumes are larger in all four major feeding states. Asking prices are expected to start out at \$192.00/cwt in the South and \$202.00/cwt in the North. USDA is forecasting 2025 beef production to be down 4.5% compared to last year, while poultry and pork production are expected to both increase by 1.5%.

Choice and Select Steers and Heifers:	Live	195.00-197.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Aug	182.67	+0.55	Aug	258.62	-0.15	Sep	3.956	+5.2
Oct	184.52	+0.72	Sep	259.52	+0.62	Dec	4.086	+4.4
Dec	186.45	+0.80	Oct	259.25	+0.77	Mar	4.220	+4.2
Feb	188.67	+0.70	Nov	258.62	+0.80	May	4.314	+3.6
Apr	190.52	+0.67	Jan	256.15	+0.67	Jul	4.390	+3.4
Jun	183.62	+0.67	Mar	256.10	+0.65	Sep	4.426	+2.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	10.904	+12.4	Sep	5.306	-1.6	Spot	73.10	-0.03
Sep	10.376	+4.0	Dec	5.554	-1.0	Sep	73.23	-0.03
Nov	10.432	+3.2	Mar	5.762	-1.2	Dec	73.39	-0.04
Jan	10.586	+3.6	May	5.884	-1.6	Mar	73.54	-0.04
Mar	10.704	+3.4	Jul	5.954	-3.0	Jun	73.66	-0.04
May	10.802	+3.0	Sep	6.074	-3.4	Sep	73.77	-0.04

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