



DAILY MARKET INFORMATION REPORT – TUESDAY July 9, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday July 8th

A Grade Steers	No trade or bids reported.
A Grade Heifers	No trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 120 fed cattle, 180 cows

	Price Range	Top
Choice fed steers & heifers	245.00-265.00	270.00
Second cut cattle	232.00-244.00	
Aged & Medium fed cattle	220.00-225.00	
Holstein Steers & heifers	188.00-229.00	
Good Beef Cows	160.00-195.00	
Good Holsteins Cows	156.00-171.00	
Medium Holsteins Cows	140.00-155.00	
Plain Holsteins Cows	125.00-139.00	
Bulls	176.00-190.00	

Fed steers and heifers sold \$3.00-\$5.00 higher with Holsteins selling \$2.00-\$3.00 higher with good buyer demand. Cows sold actively at stronger prices. Bulls sold with quality considered. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: 445 veal, 134 cows

	Price Range	Top
Fed Cows	159.00-187.00	223.00
Good Beef Veal	238.00-299.00	
Good Holstein Veal	245.00-255.00	260.00
Medium Holstein Veal	225.00-240.00	
Heavy Holstein Veal	216.00-238.00	

Veal sold fully steady. Fed cows sold active at \$4.00-\$5.00/cwt higher. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: 29 Dollar Calves

Dollar calves sold fully steady with Holstein calves from \$510.00-\$1075.00 and X-bred calves from \$1010.00-\$1600.00 per head.

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	208	126.46-171.08	143.07	192.50
Bulls – under 1600 lbs	5	146.60-224.00	191.07	230.00
Veal calves over 600 lbs	20	204.60-231.20	215.09	239.00
Veal calves under 125 lbs	483	668.70-1244.35	855.15	1360.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	325.66	304.31
Change (from yesterday's close):	-4.81	-0.41
Current Five Day Average:	330.06	305.41

ALBERTA DIRECT TRADE

Alberta direct trade on Monday saw no new trade to report. Showlist volumes are smaller than the previous week. Western Canadian fed slaughter for the week ending June 29th totaled just over 38,000 head, 2% larger than the previous year. This is the 6th consecutive week of higher slaughter volumes compared to last year. Asking prices have been reported at \$435.00/cwt delivered.

<i>Steers</i>	Live FOB	N/T	Rail - Del	N/T
<i>Heifers</i>	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Iowa yesterday at \$312.00/cwt dressed, steady with the previous week. Today, buying interest remains light and significant trade is likely to be delayed until the second half of the week. Showlist volumes are larger in all four major feeding states. Asking prices are expected to start out at \$194.00/cwt in the South and \$202.00/cwt in the North.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	315.00-315.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Aug	182.35	-2.00	Aug	255.72	-3.45	Sep	3.940	+0.6
Oct	183.30	-2.00	Sep	256.82	-3.80	Dec	4.084	+0.6
Dec	185.37	-1.87	Oct	257.20	-3.52	Mar	4.232	+0.6
Feb	187.12	-1.52	Nov	257.12	-3.37	May	4.340	+0.4
Apr	189.02	-1.25	Jan	254.97	-3.12	Jul	4.426	+0.0
Jun	182.45	-1.55	Mar	254.92	-2.90	Sep	4.446	-0.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	11.312	-17.6	Sep	5.720	+1.4	Spot	73.36	+0.05
Sep	10.774	-19.2	Dec	5.954	+1.0	Sep	73.48	+0.03
Nov	10.800	-19.4	Mar	6.154	+1.2	Dec	73.66	+0.05
Jan	10.950	-19.4	May	6.256	+1.0	Mar	73.81	+0.05
Mar	11.054	-18.0	Jul	6.300	+0.4	Jun	73.94	+0.06
May	11.160	-16.4	Sep	6.386	+0.4	Sep	74.05	+0.05

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