



DAILY MARKET INFORMATION REPORT – THURSDAY July 4, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade or bids reported.**
 A Grade Heifers **No trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **150 Fed cattle, 407 Cows, 216 Stockers**

	Price Range	Top
Good Fed Steers	237.00-242.00	243.50
Good Fed Heifers	235.00-240.50	242.00
Holstein Steers	209.00-223.00	225.00
Good Cows	149.00-182.00	208.00
Stocker Steers 700 lb +	324.00-407.00	
Lightweight Steers	371.00-445.00	555.00
Stocker Heifers 700 lb +	272.00-295.00	
Lightweight Heifers	284.00-360.00	

Fed cows sold on a good demand at very strong prices. Fed steers and heifers sold at \$5.00-\$7.00 higher, with Holstein steers continue to sell strong. Stockers sold stronger with quality considered. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **145 Veal**

	Price Range	Top
Beef Veal	250.00-282.00	
Good Holstein Veal	230.00-244.00	
Slightly Heavy Holstein Veal	225.00-240.00	
Heavy Holstein 800 lb +	200.00-225.00	244.00
Medium Holstein Veal	220.00-230.00	
Plain Holsteins	210.00-219.00	

Veal sold steady. Drop calves sold from \$400.00-\$1125.00 per head. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Stockyards Inc - **200 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	357.00-376.00	374.10	376.00	600-699	277.50-346.00	310.98	367.50
700-799	350.00-397.00	383.04	403.00	500-599	265.00-442.50	379.00	465.00
600-699	395.00-448.00	421.56	448.00	400-499	270.00-515.00	444.75	515.00
500-599	365.00-515.00	469.42	515.00				

A light run of stockers sold on a sharply stronger market.

At Aylmer Stockyards Inc.: **July 3, 2024 – 23 Veal, 117 Cows, 49 Fed cattle, 23 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	148.99-222.99	199.30	222.99
Fed Heifers, dairy & dairy cross 1000+ lbs	139.99-222.99	197.30	222.99
Cows	101.00-187.99	154.40	187.99
Veal calves 600 lbs +	214.00-275.00	233.59	275.00

178 Replacement Calves sold between \$150.00- \$1475.00 for average of \$837.85 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	24	171.18-226.87	207.66	246.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	38	144.20-216.04	192.65	222.99
Cows	387	124.11-179.93	153.99	199.00
Bulls, under 1600 lbs	4	174.50-197.25	185.85	207.50
Bulls, over 1600 lbs	5	138.80-194.00	163.14	195.00
Veal calves 600 lbs +	32	204.44-262.34	227.80	275.00
Veal calves under 125 lb	211	610.00-1270.00	868.92	1310.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 3, 2024 - 363 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	291.00-315.00	298.83	315.00	900+	287.50-300.00	295.83	300.00
900-999	310.50-333.00	322.03	333.00				

Feeder cattle sold on a strong demand at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	329.94	304.38
Change (from yesterday's close):	-0.55	-2.10
Current Five Day Average:	326.41	304.59

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade develop with dressed bids and sales at \$428.00-429.00/cwt delivered, mostly steady with the previous week. Last week Alberta fed prices were at \$13.00/cwt discount against the Nebraska market. It would not be out of the question to see increased buying interest from the US.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported in Nebraska yesterday at \$198.00/cwt, fully steady with last week's trade. Based on yesterday's sales, the Nebraska cash-to-futures basis was +\$12.07/cwt compared to +\$4.59/cwt last week. Yesterday, dressed sales in Iowa were at \$308.00/cwt, traded lower than last week. In Kansas, live bids of \$188.00/cwt saw no selling interest as bids are \$2.00/cwt weaker than the previous week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

The Chicago Mercantile Exchange for Thursday July 4th is closed in observation of Independence day:

Live Cattle	Feeder Cattle	Corn
Jun	Aug	Jul
Aug	Sep	Sep
Oct	Oct	Dec
Dec	Nov	Mar
Feb	Jan	May
Apr	Mar	Jul

Soybeans	Soft Red Winter Wheat	Canadian \$
Jul	Jul	Spot
Aug	Sep	July
Sep	Dec	Sep
Nov	Mar	Dec
Jan	May	Mar
Mar	Jul	Jun