



DAILY MARKET INFORMATION REPORT – WEDNESDAY July 3, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade or bids reported.
A Grade Heifers No trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **363 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	291.00-315.00		900+	287.50-300.00	
800-1000	310.00-333.00				

Feeder cattle sold on a strong demand at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **25 Steers & Heifers, 125 Cows & Bulls**

	Price Range	Top
Good Beef Cows	160.00-185.00	199.00
Good Dairy Cows	145.00-172.00	185.00
Plain/Medium Cows	140.00-145.00	
Fancy Steers & Heifers	240.00-245.00	246.00
Choice Steers & Heifers	225.00-235.00	
Bulls	N/T	

Cows and bulls sold fully steady to last weeks stronger market. Fats sold \$5 stronger. *275 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **July 2, 2024 – 166 Fed Cattle, 17 Stockers, 58 Cows, 4 Veal, 1 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	240.00-249.00	244.81	269.50
Large & Medium Frame Fed Heifers +1000 lbs	238.00-247.00	244.11	273.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	207.00-240.00	229.67	240.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	207.50-245.00	234.49	245.00
Cows	135.00-175.00	151.98	177.00

Fed cattle traded at \$3.00-\$4.00/cwt higher. Cull cows sold slightly higher on the market. Veal sold steady. Holstein drop calves traded \$100.00-\$150.00 per head higher.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	62	241.45-248.85	245.23	269.50
Large & Medium Frame Fed Heifers +1000 lbs	96	234.07-248.15	242.94	273.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	22	207.05-237.27	227.77	240.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	55	193.64-233.91	222.44	245.00
Cows	582	129.73-171.33	152.07	220.00
Bulls under 1600 lbs	13	189.96-224.00	203.69	271.49
Bulls over 1600 lbs	15	190.33-228.33	206.70	249.00
Veal 600 lbs and over	327	213.99-255.54	233.29	302.50
Veal 125 lbs and under	162	380.25-1119.93	801.91	1260.68

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Keady Livestock Market: July 2, 2024: 416 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	280.00-289.00	283.89	289.00	800-899	270.00-305.00	302.31	305.00
900-999	334.00-336.00	335.09	336.00	600-699	340.00-390.00	369.13	390.00
800-899	379.00-413.00	392.89	413.00	500-599	370.00-400.00	385.52	445.00
700-799	412.50-439.00	430.33	439.00	400-499	450.00-475.00	471.94	475.00
600-699	450.00-460.00	456.00	460.00				
500-599	510.00-540.00	529.41	540.00				
400-499	500.00-545.00	536.10	545.00				

Stocker and feeder sold fully steady.

Stocker sale at Renfrew Pontiac Livestock: July 2, 2024- 158 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	292.49-404.00	386.60	404.00	900+	180.00-287.50	265.20	287.50
600-699	327.49-450.99	393.29	450.99	600-699	304.99-375.00	350.40	375.00
500-599	375.00-464.90	434.19	464.90	500-599	325.00-428.00	357.90	428.00
				400-499	289.99-404.99	356.09	404.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	329.84	304.38
Change (from yesterday's close):	-0.55	-2.10
Current Five Day Average:	326.41	304.59

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new to report. Showlist volumes are smaller than the previous week. Based on the five-year average, Alberta fed basis levels historically weaken from June to July. Asking prices are starting out at \$435.00+/cwt delivered. For the week ending June 22nd, Western Canadian fed processed totaled just under 43,000 head, which is 11% higher than last year and the third largest processing volume this year.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade reported on the Fed Cattle Exchange yesterday. These cattle were located in Texas and sold bid the grid with sales ranging from \$190.00-\$193.25/cwt, traded stronger than the previous week. Beyond the Fed Cattle Exchange, a few hundred head of cattle traded in Iowa and Nebraska, with live sales ranging from \$195.00-197.00/cwt, steady with the previous week. Today in the North live bids of \$196.00/cwt and dressed bids of \$310.00/cwt are being passed. In the South asking prices of \$192.00/cwt live is noted, but bids are far from the current asking price. With the upcoming July 4th holiday significant trade may be delay until Friday.

Choice and Select Steers and Heifers:	Live	195.00-195.00
	Rail	315.00-315.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	185.92	+0.82	Aug	263.37	+2.27	Sep	4.054	-2.4
Oct	186.85	+1.20	Sep	263.62	+2.30	Dec	4.194	-1.6
Dec	188.85	+1.20	Oct	263.52	+2.07	Mar	4.334	-1.4
Feb	190.30	+0.95	Nov	263.32	+2.05	May	4.430	-1.6
Apr	191.52	+0.77	Jan	261.17	+2.07	Jul	4.506	-1.6
Jun	185.35	+0.80	Mar	261.35	+1.92	Sep	4.506	-1.2

Soybeans

Aug	11.576	+7.4
Sep	11.174	+6.6
Nov	11.214	+8.4
Jan	11.354	+9.0
Mar	11.410	+10.0
May	11.476	+10.2

Soft Red Winter Wheat

Sep	5.740	-7.0
Dec	5.980	-6.6
Mar	6.182	-5.4
May	6.290	-4.0
Jul	6.324	-2.2
Sep	6.404	-1.6

Canadian \$

Spot	73.33	+0.20
Jul	73.35	+0.20
Sep	73.48	+0.22
Dec	73.61	+0.20
Mar	73.76	+0.21
Jun	73.89	+0.21

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