



DAILY MARKET INFORMATION REPORT – TUESDAY Jul 2, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers *No new trade or bids reported today.*
 A Grade Heifers *No new trade or bids reported today.*

Today at Brussels Livestock: **75 fed cattle, 200 cows**

	Price Range	Top
Choice fed steers & heifers	240.00-249.00	255.00
Second cut cattle	230.00-239.00	
Aged & medium fed cattle	195.00-220.00	
Holstein Steers & heifers	185.00-227.00	
Good Beef Cows	140.00-184.00	
Good Holsteins Cows	155.00-170.00	
Medium Holsteins Cows	141.00-154.00	164.00
Bulls	N/A	

Fed steers and heifers sold at prices \$5.00-\$10.00/cwt higher. Cows sold at higher prices. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **315 veal, 134 cows**

	Price Range	Top
Cows	148.00-180.00	207.00
Good Beef Veal	235.00-302.50	
Good Holstein Veal	236.00-257.00	260.00
Medium Holstein Veal	220.00-235.00	
Plain Holstein Veal	200.00-220.00	
Heavy Holstein Veal	220.00-238.00	

Veal sold at higher pricing. Fed cows sold on a strong active trade. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **363 Stockers, 122 Cows & Bull, 83 Dollar Calves**

	Price Range
Cows	150.00-167.00

Stocker and feeder sold fully steady. Cows sold slightly easier. Dollar calves sold steady with Holstein calves from \$350.00-\$920.00 and X-bred calves from \$925.00-\$1630.00 per head.

At Ontario Stockyards Inc: **Jul 1, 2024: 12 Veal**

	Price Range	Top
Veal Calves 600 lbs+	220.00-240.00	240.00

A light run of primarily heavy veal with the holiday Monday sold stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **Jun 29, 2024– 138 cows, 5 bulls, 54 veal, 16 stockers**

	Price Range	Avg.	Top
Cows	140.00-178.00	154.71	195.00
Veal Calves 600 lbs plus	205.00-237.50	216.06	237.50
Veal Calves 125 lbs & under	550.00-925.00	637.45	975.00

Cows sold actively at steady prices.

Ontario auction sales on **Friday, Saturday & Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	375	131.96-168.27	147.25	195.00
Bulls -Over 1600 lbs	5	192.80-214.40	202.85	217.00
Veal calves over 600 lbs	33	203.64-231.52	216.67	240.00
Veal calves under 125 lbs	472	635.87-1251.86	853.75	1380.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **June 28, 2024 - 983 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	274.50-304.50	291.06	313.25	900+	249.00-272.50	263.14	280.00
900-999	294.00-322.00	309.62	325.00	800-899	232.50-288.00	267.24	288.00
800-899	312.50-344.00	334.51	344.00	700-799	278.00-320.00	300.45	322.50
700-799	325.00-367.50	355.84	384.00	600-699	300.00-355.00	334.77	412.50
600-699	325.00-410.00	379.50	465.00	500-599	320.00-337.50	330.42	337.50
500-599	420.00-477.50	456.17	477.50	400-499	380.00-408.00	398.94	408.00

Calves and yearling sold on a good steady trade with good buyer demand. **Every Friday at 10:00 am - Weekly Stocker Sales.**

WEEKLY LIVE CATTLE EXPORTS - ONTARIO (USDA)

	Week ending Jun 15, 2024	Week ending Jun 8, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,682	4,239	75,591
Steers & Heifers & Cows	4,566	4,134	73,064
Bulls	116	105	2,527

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jun 22, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	3,017	121	237,423	4%	-12.1%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jun 22, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	52,814	2,067	1,452,772	4%	-3.0%
Western Processing	48,101	1,885	1,174,950	4%	-1.0%
Eastern Processing	4,713	182	277,822	4%	-10.3%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
22-Jun-24	888	812
15-Jun-24	901	825
24-Jun-23	875	796

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
22-Jun-24	1,021	824
15-Jun-24	1,012	821
24-Jun-23	953	856

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 28, 2024	Previous Week	Year Ago
Grand Total	609,000	620,000	651,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	330.39	306.48
Change (from yesterday's close):	+1.21	+0.07
Current Five Day Average:	325.01	304.35

U.S. TRADE (U.S. FUNDS)

Last week, dressed sales in the Northern feeding states ranged from \$312.00-317.00/cwt with most trade at \$312.00/cwt, \$2.00-3.00/cwt higher. Live sales in Texas and Kansas were at \$190.00/cwt, steady to \$1.00/cwt stronger. USDA released its quarterly hog report last week. As of June 1st, US hog inventories totaled 74.5 million head, 1% larger than last year. The average pigs saved per litter was 11.56 for the March-May period, compared to 11.36 from last year. Hogs kept for breeding totaled 6.01 million head, 3% lower than last year. Reduced slaughter capacity, with one plant in Iowa last shift was on June 28th, could pose a headwind for the pork industry. Based on the latest acreage report, corn acres were reported at 91.5 million acres, larger than earlier forecasts. Even though corn acres are down from last year, this is still the 8th highest acres since the mid 1940's.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	185.10	+0.82	Aug	261.10	+3.72	Sep	4.080	+1.0
Oct	185.65	+1.50	Sep	261.32	+3.37	Dec	4.212	+0.6
Dec	187.65	+2.10	Oct	261.45	+3.27	Mar	4.350	+0.2
Feb	189.35	+2.07	Nov	261.27	+3.32	May	4.446	+0.2
Apr	190.75	+1.77	Jan	259.10	+3.42	July	4.524	+0.0
Jun	184.55	+1.62	Mar	259.42	+3.60	Sep	4.520	-1.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Aug	11.502	+4.2	Sep	5.810	-9.2	Spot	73.12	+0.36
Sep	11.106	+3.2	Dec	6.046	-7.6	Jul	73.15	+0.37
Nov	11.130	+2.0	Mar	6.236	-7.0	Sep	73.25	+0.37
Jan	11.264	+1.4	May	6.330	-6.6	Dec	73.41	+0.37
Mar	11.310	+0.2	July	6.346	-7.0	Mar	73.55	+0.36
May	11.374	-1.0	Sep	6.422	-6.4	Jun	73.68	+0.35