



DAILY MARKET INFORMATION REPORT – FRIDAY June 28, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade or bids reported.**
 A Grade Heifers **No trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,000 Head**

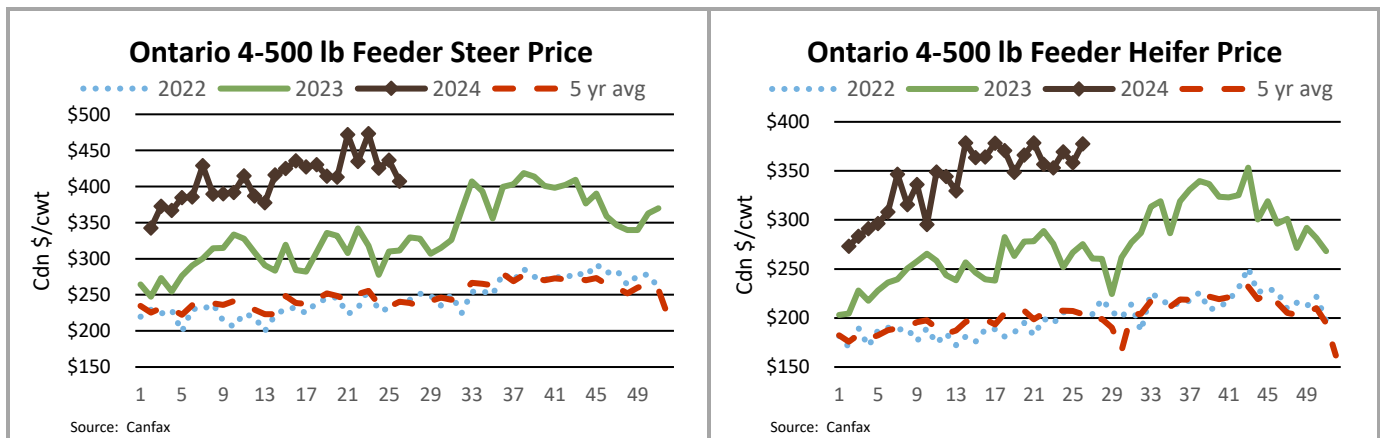
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	274.50-305.00	291.16	313.25	900+	247.00-272.00	260.73	280.00
900-999	300.00-322.00	311.00	325.00	800-899	232.50-288.00	267.24	288.00
800-899	312.50-344.00	334.51	344.00	700-799	278.00-320.00	300.45	322.50
700-799	325.00-367.50	355.84	384.00	600-699	300.00-355.00	334.77	412.50
600-699	325.00-410.00	379.50	465.00	500-599	320.00-337.50	330.42	337.50
500-599	420.00-477.50	456.17	477.50	400-499	380.00-408.00	398.94	408.00

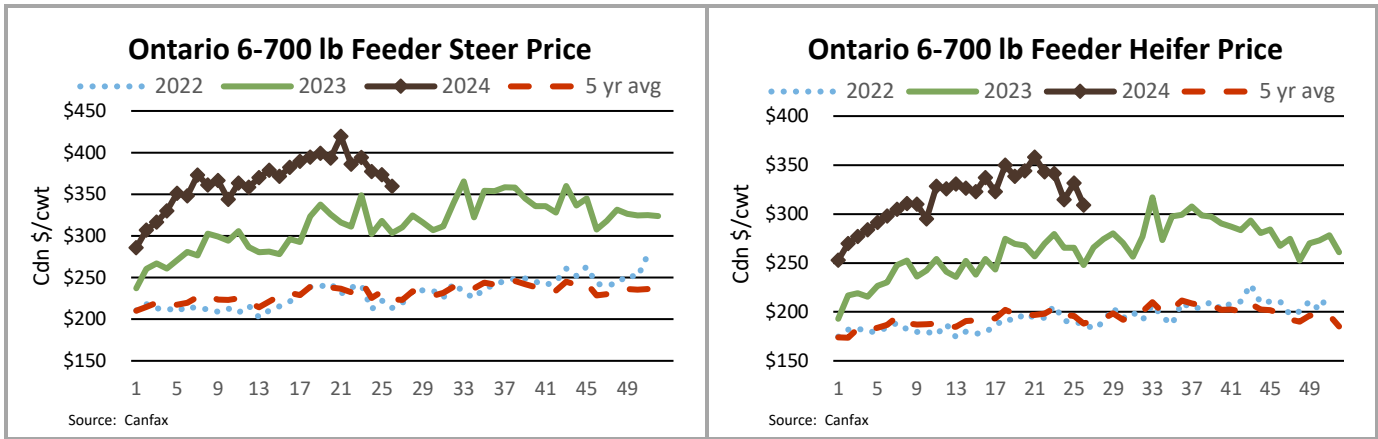
Calves and yearlings sold on a good steady trade with good buyer demand.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	83	216.00-240.00	226.30	243.00
Large & Medium Frame Fed Heifers +1000 lb	28	219.00-240.00	229.96	243.00
Fed Steers, Dairy & Dairy Cross +1250 lb	48	185.00-227.00	212.05	227.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	12	200.17-210.50	207.00	217.00
Cows	358	136.93-182.73	158.32	225.00
Bulls under 1600 lb	7	145.73-217.71	173.66	250.00
Bulls over 1600 lb	12	172.50-218.50	198.50	230.00
Veal 600 lb and over	134	204.00-251.00	224.67	302.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **June 27, 2024 - 275 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	270.00-327.05	296.74	337.50	700-799	220.00-300.00	266.13	325.00
700-799	285.00-330.00	300.00	330.00	600-699	180.00-295.00	251.54	370.00
600-699	275.00-400.00	323.86	440.00	500-599	255.00-300.00	274.67	320.00
500-599	340.00-400.00	363.78	455.00	400-499	345.00-410.00	372.67	410.00
400-499	350.00-460.00	407.08	510.00				
399-	315.00-570.00	431.36	570.00				

Veal sold on a stronger trade. Fed cows sold on a steady trade. *Vaccinated stocker sales every Wednesday at 1:00 pm!*

Stocker sale at Ontario Stockyards Inc - **June 27, 2024 - 351 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	215.00-310.00	260.09	311.00	900+	216.00-295.00	262.35	295.00
800-899	295.00-354.00	328.54	354.00	700-799	308.00-347.00	328.57	347.00
700-799	277.50-380.00	346.78	390.00	600-699	305.00-337.00	327.71	340.00
600-699	340.00-440.00	396.67	440.00	500-599	320.00-431.00	372.96	431.00
500-599	385.00-460.00	423.32	472.50	400-499	350.00-429.00	396.05	450.00
400-499	395.00-477.50	430.00	477.50				

Calves sold on steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	326.32	304.50
Change (from yesterday's close):	+2.99	+1.80
Current Five Day Average:	322.92	303.80

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 27, 2024	399.85-400.00	-2.95

ALBERTA DIRECT TRADE

Alberta direct trade saw moderate trade yesterday, fully steady with Wednesday. Fed steer and heifer prices were at \$428.00/cwt dressed delivered. All three packers were active this week. Lift times are mostly three weeks out. Western Canadian steer carcass weights for the week ending June 22nd averaged 878 lbs, 2 lbs lighter than last week but 24 lbs heavier than last year.

Steers	Live- FOB	N/T	Rail- del	N/T
Heifers	Live- FOB	N/T	Rail- del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw light trade in Nebraska at \$198.00/cwt today, which is \$1.00/cwt higher than last week's weighted average. In the North dressed bids of \$312.00/cwt is noted, still falling short of the asking prices of \$315.00+/cwt. In the South asking prices ranged from \$192.00 to \$195.00/cwt, with light trade reported at \$190.00/cwt, barely steady with last week's weighted average.

Choice and Select Steers and Heifers:

Live	194.00-200.00
Rail	312.00-317.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Jun	193.50	-0.68
Aug	185.43	-1.03
Oct	184.88	-0.88
Dec	185.90	-1.10
Feb	187.78	-1.25
Apr	189.68	-1.05

Feeder Cattle

Aug	259.30	-1.35
Sep	259.65	-1.75
Oct	260.00	-1.80
Nov	259.85	-1.75
Jan	257.85	-1.78
Mar	257.80	-1.85

Corn

Jul	3.972	-16.4
Sep	4.074	-15.0
Dec	4.206	-13.0
Mar	4.346	-11.4
May	4.442	-11.0
Jul	4.516	-10.0

Soybeans

	US \$/bu	
Jul	11.504	-1.6
Aug	11.334	-2.6
Sep	11.000	-3.0
Nov	11.040	-0.6
Jan	11.180	+0.2
Mar	11.232	+0.2

Soft Red Winter Wheat

	US \$/bu	
Jul	5.534	-6.2
Sep	5.734	-6.0
Dec	5.970	-4.4
Mar	6.154	-3.4
May	6.252	-2.6
Jul	6.282	-2.2

Canadian \$

Spot	73.06	+0.03
Sep	73.20	+0.03
Dec	73.36	+0.03
Mar	73.51	+0.04
Jun	73.64	+0.04
Sep	73.76	+0.04

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