



DAILY MARKET INFORMATION REPORT – THURSDAY June 27, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade or bids reported.**
 A Grade Heifers **No trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **172 Fed cattle, 300 Cows, 275 Stockers**

	Price Range	Top
Good Fed Steers	227.00-240.00	243.00
Good Fed Heifers	226.00-239.00	243.00
Holstein Steers	206.00-227.00	
Good Cows	155.00-188.00	210.00
Stocker Steers 700 lb +	268.00-337.00	
Lightweight Steers	321.00-455.00	510.00
Stocker Heifers 700 lb +	276.00-315.00	
Lightweight Heifers	278.00-400.00	410.00

Fed cows sold actively at \$5.00-6.00 higher. Fed steers and heifers sold at steady prices, with Holstein steers sold barely steady. Stockers continued at strong prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: ***Report unavailable at time of reporting***

Today at Ontario Stockyards Inc - **374 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	215.00-310.00	260.09	311.00	900+	216.00-295.00	262.35	295.00
800-899	295.00-354.00	328.54	354.00	700-799	308.00-347.00	328.57	347.00
700-799	277.50-380.00	346.78	390.00	600-699	305.00-337.00	327.71	340.00
600-699	340.00-440.00	396.67	440.00	500-599	320.00-341.00	372.96	431.00
500-599	385.00-460.00	423.32	472.50	400-499	350.00-429.00	396.05	450.00
400-499	395.00-477.50	430.00	477.50				

Calves sold on steady market.

At Aylmer Stockyards Inc.: **June 26, 2024 – 30 Veal, 111 Cows, 67 Fed cattle, 80 Stockers, 7 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	208.99-239.00	229.19	239.00
Fed Heifers, dairy & dairy cross 1000+ lbs	159.00-250.00	207.79	250.00
Cows	121.99-208.00	162.09	208.00
Veal calves 600 lbs +	200.00-300.00	235.70	300.00

198 Replacement Calves sold between \$35.00 \$ \$1460.00 for an average of \$788.66 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	42	212.17-230.46	223.82	239.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	46	159.91-240.22	202.61	250.00
Cows	457	129.96-186.17	154.42	218.00
Bulls, under 1600 lbs	9	138.67-183.11	158.26	202.00
Bulls, over 1600 lbs	13	156.38-217.92	195.78	226.00
Veal calves 600 lbs +	36	194.00-287.17	229.39	300.00
Veal calves under 125 lb	269	630.00-1280.00	811.17	1350.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **June 26, 2024 – 386 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	284.00-304.50	292.63	304.50	900+	252.50-283.00	257.01	283.00
800-899	345.00-356.00	352.08	356.00				
700-799	378.00-382.50	379.29	382.50				

Feeder steers sold at higher prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	323.33	302.70
Change (from yesterday's close):	+0.47	-0.16
Current Five Day Average:	322.83	304.14

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday turned moderately active, with midweek prices around \$428.00/cwt dressed and \$259.00/cwt live, steady to \$5.00/cwt lower than last week. Cattle that are traded is scheduled for delivery in 3 to 5 weeks, with most of the cattle going to one packer. The May Canadian inflation data was released earlier this week, showed inflation was 2.9% year over year, which was above expectations but within the Bank of Canada's target range.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on the Fed Cattle Exchange this morning, saw two steer/heifer mixed lots sold at \$195.00/cwt Bids the Grid. Today, asking prices are being noted in the South at \$192.00 to \$194.00/cwt live and \$315.00+/cwt dressed in the North, but significant trade is likely to be delayed until sometime Friday. The nearby corn futures shaved off 30 cents between June 18th and June 26th, closing yesterday at \$4.20/bu and is at its lowest point since March 7th.

Choice and Select Steers and Heifers:	Live	196.00-200.00
	Rail	306.00-314.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	194.17	+1.25	Aug	260.65	-1.12	Jul	4.136	-6.2
Aug	186.45	-0.30	Sep	261.40	-1.07	Sep	4.224	-3.0
Oct	185.75	-0.37	Oct	261.80	-1.10	Dec	4.336	-2.6
Dec	187.00	-0.62	Nov	261.60	-1.15	Mar	4.462	-2.0
Feb	189.02	-0.92	Jan	259.42	-1.05	May	4.552	-1.6
Apr	190.72	-0.97	Mar	259.65	-0.97	Jul	4.616	-1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	11.522	-10.4	Jul	5.596	+18.4	Spot	73.03	+0.05
Aug	11.362	-6.0	Sep	5.794	+19.0	July	73.06	+0.05
Sep	11.030	-4.2	Dec	6.014	+18.4	Sep	73.17	+0.05
Nov	11.046	-2.2	Mar	6.190	+18.0	Dec	73.33	+0.06
Jan	11.176	-2.0	May	6.280	+16.6	Mar	73.47	+0.04
Mar	11.230	-2.2	Jul	6.304	+15.0	Jun	73.60	+0.05

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