



DAILY MARKET INFORMATION REPORT – WEDNESDAY June 26, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade or bids reported.

A Grade Heifers No trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **386 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	284.00-304.50		900+	252.50-283.00	
800-900	345.00-356.00				
700-800	378.00-382.50				

Feeder steers sold at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **30 Steers & Heifers, 170 Cows & Bulls**

	Price Range	Top
Good Beef Cows	160.00-215.00	218.00
Good Dairy Cows	145.00-172.00	179.00
Plain/Medium Cows	135.00-145.00	
Fancy Steers & Heifers	N/T	
Choice Steers & Heifers	220.00-228.00	
Bulls	200.00-224.00	226.00

Cows and bulls sold \$3.00-\$5.00 stronger. Fats sold just steady. *400 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:00 am.*

At Denfield Livestock Exchange Inc.: **June 25, 2024 – 269 Fed Cattle, 71 Cows, 9 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	234.00-240.00	237.17	268.00
Large & Medium Frame Fed Heifers +1000 lbs	234.00-248.00	240.43	255.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	205.50-231.00	219.58	231.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	195.00-235.00	217.78	235.00
Cows	128.00-170.00	149.42	182.00
Bulls Under 1600 lbs	148.00-175.00	162.20	175.00

Cattle traded \$5 easier. Good quality cull cows sold steady. No veal was on offer. Drop calves traded steady

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	150	229.20-238.72	234.61	268.00
Large & Medium Frame Fed Heifers +1000 lbs	223	229.35-246.49	236.35	267.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	14	205.50-231.00	219.58	231.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	33	177.00-219.00	199.30	235.00
Cows	590	125.70-168.95	148.61	224.00
Bulls under 1600 lbs	15	165.93-201.27	187.92	247.50
Bulls over 1600 lbs	12	180.08-201.08	190.91	222.99
Veal 600 lbs and over	382	203.86-251.52	228.30	291.00
Veal 125 lbs and under	176	444.32-1003.81	775.27	1336.21

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **June 25, 2024: 351 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	208.99-307.20	297.40	307.20	700-799	229.99-350.00	284.20	350.00
900-999	229.99-311.50	299.19	311.50	600-699	229.99-372.50	300.99	372.50
700-799	270.00-400.99	339.29	400.99	500-599	300.00-415.00	357.60	415.00
600-699	275.00-417.49	342.79	417.49				
500-599	325.00-475.00	404.49	475.00				
400-499	329.99-508.00	453.80	508.00				

Stocker sale at Renfrew Pontiac Livestock: **June 25, 2024- 92 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	329.99-417.49	390.09	417.49	600-699	302.49-399.00	360.00	399.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	322.85	302.86
Change (from yesterday's close):	-0.54	-2.40
Current Five Day Average:	322.40	304.22

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday saw no new trade to report. Asking prices are holding at \$435.00/cwt. Deferred live cattle futures were somewhat mixed on Monday following USDA's June 1st cattle on feed report. By Tuesday afternoon, August and October contracts closed higher, while December, February and April contracts were largely sideways. All future months were higher Wednesday at midday.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains quiet. Asking prices ranged from \$192.00 to \$194.00/cwt in the South and have not yet been established in the North. Significant trade is expected to be delayed until Thursday or Friday. USDA released their stocks in cold storage report for May. Stocks of beef in cold storage as of May 31st were steady with last year; beef cuts were up 1.1% but boneless beef was down 0.6%. On the Fed Cattle Exchange, three lots of heifers traded Bids the Grid at \$193.00/cwt.

Choice and Select Steers and Heifers:	Live	188.00-188.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	192.92	+3.45	Aug	261.77	+2.27	Jul	4.200	-5.4
Aug	186.75	+2.32	Sep	262.47	+2.40	Sep	4.254	-6.2
Oct	186.12	+1.77	Oct	262.90	+2.30	Dec	4.364	-6.4
Dec	187.62	+1.47	Nov	262.75	+2.30	Mar	4.482	-5.6
Feb	189.95	+1.40	Jan	260.47	+2.32	May	4.570	-5.2
Apr	191.70	+1.17	Mar	260.62	+2.32	Jul	4.634	-5.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	11.626	-0.4	Jul	5.412	-0.4	Spot	72.97	-0.25
Aug	11.422	-3.2	Sep	5.604	+0.0	Jul	73.05	-0.26
Sep	11.072	-4.4	Dec	5.830	+0.2	Sep	73.10	-0.27
Nov	11.070	-4.4	Mar	6.010	+0.4	Dec	73.27	-0.25
Jan	11.196	-3.6	May	6.112	+0.0	Mar	73.42	-0.25
Mar	11.252	-3.6	Jul	6.154	-0.6	Jun	73.55	-0.26