



DAILY MARKET INFORMATION REPORT – MONDAY June 24, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade or bids reported for today.
A Grade Heifers No trade or bids reported for today.

Today at Ontario Stockyards Inc: **25 veal**

	Price Range	Top
Veal Calves 600 lbs+	200.00-234.00	234.00

Veal sold steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **June 22, 2024– 87 cows, 8 bulls, 40 veal, 32 fed cattle, 26 stockers**

	Price Range	Avg.	Top
Cows	135.00-175.00	151.81	185.00
Bulls over 1600 lbs	172.50-209.00	191.34	209.00
Veal Calves 600 lbs plus	210.00-240.00	219.81	240.00
Veal Calves 125 lbs & under	500.00-875.00	662.38	1050.00

Cows sold actively at strong prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **June 21, 2024 – 470 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.50-315.25	300.32	315.25	900+	248.00-275.00	260.59	275.00
900-999	287.00-338.00	313.92	338.00	800-899	276.00-322.00	303.71	322.00
800-899	334.00-360.50	349.38	360.50	700-799	279.00-330.00	308.23	330.00
700-799	282.50-337.00	320.54	400.00				
600-699	312.50-423.50	395.12	423.50				

Calves sold fully steady. Yearling steers sold steady and yearling heifers sold barely steady. *Every Friday at 10:00 am – Weekly Stocker Sales.*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jun 8, 2024	Week ending Jun 1 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,239	4,009	70,909
Steers & Heifers & Cows	4,134	3,898	68,498
Bulls	105	111	2,411

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jun 15, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	2,244	-40	221,202	-2%	-14.8%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jun 15, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	49,895	1,127	1,382,132	2%	-4.0%
Western Processing	46,016	1,330	1,122,227	3%	-1.7%
Eastern Processing	3,879	-203	259,905	-5%	-12.8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	<i>Steers</i>	<i>Heifers</i>
15-Jun-24	902	827
08-Jun-24	888	836
17-Jun-23	870	794

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	<i>Steers</i>	<i>Heifers</i>
15-Jun-24	1,035	924
08-Jun-24	1,042	919
17-Jun-23	944	823

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending</i>	<i>Previous Week</i>	<i>Year Ago</i>
	<i>June 21, 2024</i>		
Grand Total	620,000	615,000	649,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	<i>Choice</i>	<i>Select</i>
	<i>600-900</i>	<i>600-900</i>
Cutout Values (noon estimate):	322.64	305.07
Change (from yesterday's close):	+0.25	+1.96
Current Five Day Average:	321.39	303.96

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw live sales in the South were reported at \$189.00 to \$190.00/cwt, with a few sold up to \$191.00/cwt in Kansas, \$3.00 to \$5.00/cwt higher than the previous week. In the Northern feeding states, live sales were reported at \$198.00 to \$198.50/cwt, \$1.00 to \$5.00/cwt stronger. Dressed sales in Iowa and Nebraska ranged from \$310.00 to \$312.00/cwt, \$4.00 to \$6.00/cwt higher than the previous week. The latest Cattle on Feed Report shows that June first cattle on feed number are slightly below last year's. Placements in May are 4 percent above 2023 and marketing in May is slightly above 2023.

Choice and Select Steers and Heifers:	Live	188.00-198.50
	Rail	306.00-314.00

CHICAGO MERCANTILE EXCHANGE

The Chicago mercantile exchange is closed today in observation of the Memorial Day Holiday:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Jun	188.90	+1.30	Aug	258.90	+0.52	Jul	4.334	-1.4
Aug	184.82	+1.67	Sep	260.12	+0.22	Sep	4.394	-1.0
Oct	183.80	+0.17	Oct	260.67	+0.05	Dec	4.516	-1.4
Dec	185.80	-0.27	Nov	250.50	+0.00	Mar	4.632	-0.6
Feb	188.57	-0.05	Jan	258.37	-0.02	May	4.712	-0.4
Apr	190.70	+0.10	Mar	258.37	-0.30	Jul	4.774	+0.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Jul	11.752	+14.6	Jul	5.524	-9.0	Spot	73.24	+0.24
Aug	11.604	+13.4	Sep	5.710	-4.6	Jul	73.28	+0.25
Sep	11.304	+11.0	Dec	5.942	-5.4	Sep	73.38	+0.23
Nov	11.304	+10.4	Mar	6.124	-5.6	Dec	73.55	+0.23
Jan	11.422	+9.4	May	6.226	-6.0	Mar	73.73	+0.24
Mar	11.464	+9.2	Jul	6.266	-5.0	Jun	73.87	+0.24