



DAILY MARKET INFORMATION REPORT – FRIDAY June 21, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade or bids reported.**
 A Grade Heifers **No trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **500 Head**

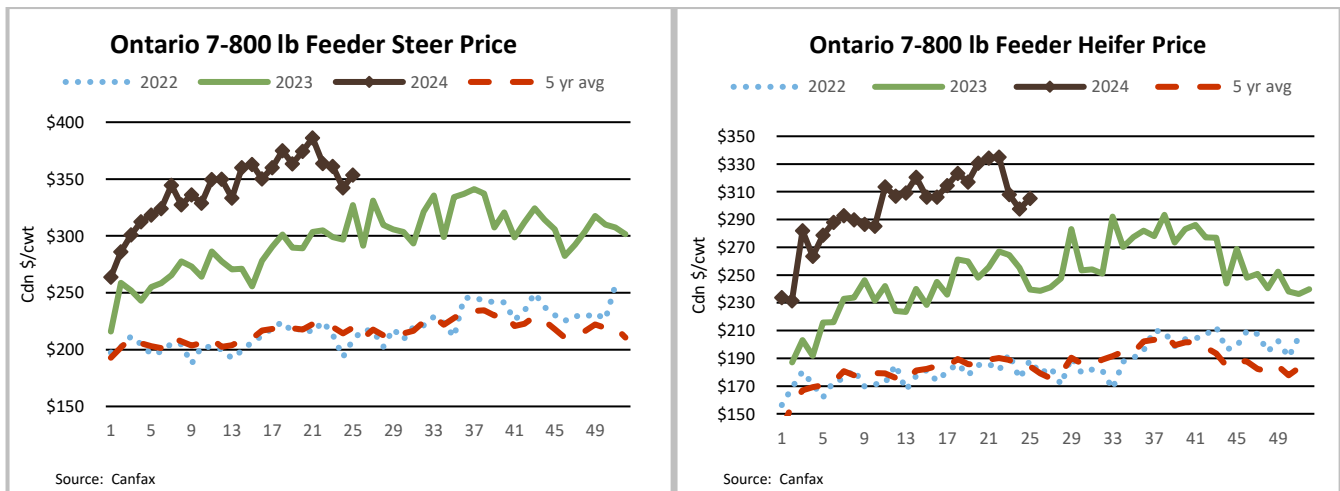
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.50-315.25	300.32	315.25	900+	248.00-275.00	260.59	275.00
900-999	287.00-338.00	313.92	338.00	800-899	276.00-322.00	303.71	322.00
800-899	334.00-360.50	349.38	360.50	700-799	279.00-330.00	308.23	330.00
700-799	282.50-337.00	320.54	400.00				
600-699	312.50-423.50	395.12	423.50				

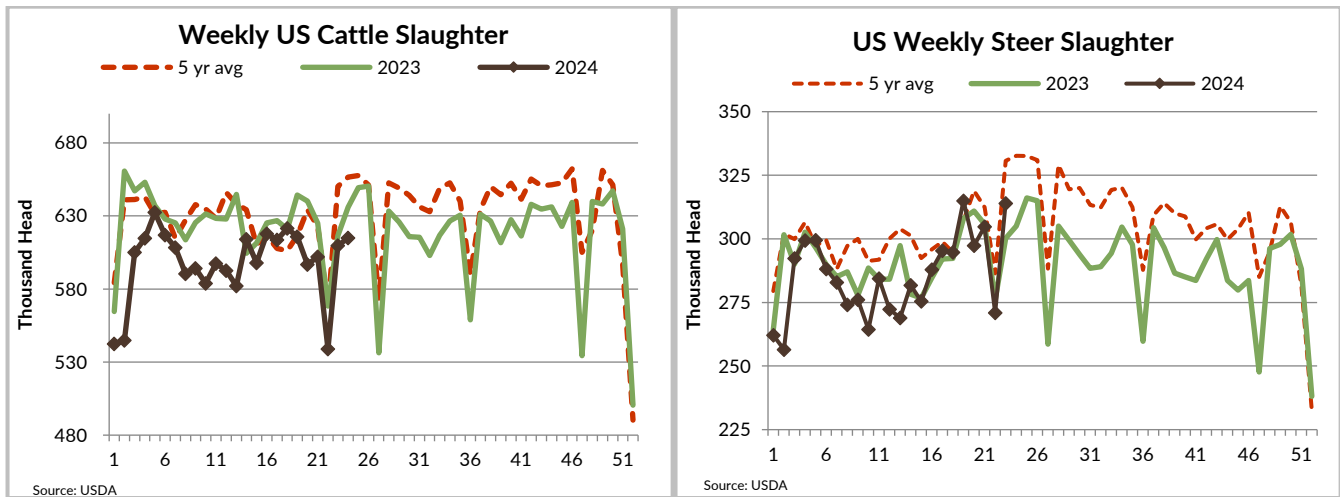
Calves sold fully steady and yearling steers sold steady, while yearling heifer sold barely steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	19	217.00-225.00	220.19	230.00
Large & Medium Frame Fed Heifers +1000 lb	38	220.00-235.00	229.10	235.00
Fed Steers, Dairy & Dairy Cross +1250 lb	66	214.55-230.30	223.05	232.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	10	213.60-220.60	216.04	224.00
Cows	355	134.14-168.59	148.45	215.00
Bulls over 1600 lb	10	199.00-218.60	211.30	225.00
Veal 600 lb and over	148	190.25-226.45	210.78	264.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **June 20, 2024 - 183 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	195.00-300.00	264.09	375.00	900+	175.00-245.00	212.50	250.00
600-699	255.00-350.00	305.50	350.00	700-799	235.00-285.00	252.92	295.00
500-599	250.00-372.50	313.54	390.00	600-699	180.00-322.50	284.17	322.50
400-499	320.00-435.00	369.50	455.00	500-599	300.00-325.00	313.64	330.00

Stockers sold at firm prices. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc - **June 20, 2024 - 299 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	240.00-335.00	292.50	335.00	700-799	285.00-340.00	326.56	340.00
700-799	275.00-411.00	362.77	411.00	600-699	310.00-355.00	339.00	355.00
600-699	330.00-414.00	375.33	414.00	500-599	350.00-410.00	379.04	412.50
500-599	400.00-496.00	459.36	496.00	300-399	405.00-467.50	452.75	467.50
400-499	472.50-526.00	505.60	526.00				

All classes of cattle sold on a strong steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
Cutout Values (noon estimate):	600-900 322.39	600-900 303.11
Change (from yesterday's close):	-0.48	-1.29
Current Five Day Average:	320.89	304.10

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 20, 2024	402.00-403.50	N/A

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday saw light trade develop with dressed sales ranging from \$430.00-\$432.00/cwt delivered, a couple dollars lower than prices earlier in the week and \$3.00-\$8.00/cwt lower than last week. Live sales were in the upper \$250's/cwt FOB the feedlot, \$4.00/cwt lower than last week's weighted average prices. Cattle that traded were being scheduled for late July delivery. Weighted average fed prices are on track to close the week \$2.50/cwt lower. This week's Alberta fed cash-to-futures basis was reported at +\$5.67/cwt compared to the five-year average of +\$6.46/cwt.

Steers	Live- FOB	N/T	Rail- del	430.00-432.00
Heifers	Live- FOB	N/T	Rail- del	430.00-432.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw live bids of \$197.00/cwt reported in Nebraska today, might be from a regional packer. That aside, bids are positioned at the top end of last week's trading range. In the Southern US bids have been reported up to \$185.00/cwt but selling interest remains non-existent. USDA is scheduled to release its June 1st cattle on feed report this afternoon. Pre-report estimates are indicating May placements to be 2% lower than last year while fed cattle marketings are projected to be steady with a year ago. June 1st cattle on feed inventories are projected to be 1% below last year.

Choice and Select Steers and Heifers:	Live	192.00-197.00
	Rail	308.00-310.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	187.60	+0.53	Aug	258.38	-1.45	Jul	4.350	-4.6
Aug	183.15	+0.60	Sep	259.90	-1.28	Sep	4.404	-4.2
Oct	183.63	-0.20	Oct	260.63	-1.26	Dec	4.532	-3.4
Dec	186.08	-0.53	Nov	260.50	-1.20	Mar	4.640	-3.4
Feb	188.63	-0.78	Jan	258.40	-1.35	May	4.716	-3.2
Apr	190.60	-0.78	Mar	258.68	-1.30	Jul	4.774	-3.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jul	11.604	+5.2	Jul	5.614	-11.2	Spot	73.00	-0.05
Aug	11.470	+7.2	Sep	5.756	-10.2	Sep	73.16	-0.05
Sep	11.194	+6.2	Dec	5.996	-10.0	Dec	73.32	-0.06
Nov	11.200	+3.2	Mar	6.182	-10.2	Mar	73.49	-0.06
Jan	11.326	+1.6	May	6.286	-9.0	Jun	73.63	-0.07
Mar	11.372	+1.4	Jul	6.316	-7.4	Sep	73.77	-0.07

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