



DAILY MARKET INFORMATION REPORT – MONDAY June 17, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade or bids reported for today.
A Grade Heifers No trade or bids reported for today.

Today at Ontario Stockyards Inc: **12 veal**

	Price Range	Top
Veal Calves 600 lbs+	N/A	

A light run of veal sold steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **June 15, 2024– 116 cows, 8 bulls, 48 veal, 6 fed cattle, 21 stockers**

	Price Range	Avg.	Top
Cows	142.00-175.00	154.31	182.50
Bulls over 1600 lbs	190.00-222.00	202.48	222.00
Veal Calves 600 lbs plus	205.00-247.50	215.43	247.50
Veal Calves 125 lbs & under	450.00-950.00	579.31	1050.00

Cows sold actively at higher prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **June 14, 2024 – 841 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.00-317.50	300.23	318.50	900+	246.50-275.00	264.54	287.25
900-999	295.00-320.00	311.66	332.00	800-899	265.00-290.00	279.58	290.00
800-899	297.50-360.00	334.35	360.00	700-799	230.00-310.00	274.58	341.00
700-799	305.00-390.00	361.36	390.00	600-699	304.00-370.00	333.92	370.00
600-699	302.50-445.00	382.72	445.00	500-599	202.50-356.00	287.15	375.00
500-599	297.50-430.00	358.83	462.50	400-499	250.00-385.00	331.11	420.00
400-499	390.00-490.00	450.00	490.00				

Calves and yearlings sold on a steady market. *Every Friday at 10:00 am – Weekly Stocker Sales.*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jun 1, 2024	Week ending May 25, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	4,009	3,929	66,670
Steers & Heifers & Cows	3,898	3,825	64,364
Bulls	111	104	2,306

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jun 8, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	2,284	145	218,958	7%	-12.3%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Jun 8, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	48,768	1,232	1,332,237	3%	-3.6%
Western Processing	44,686	946	1,076,211	2%	-1.7%
Eastern Processing	4,082	286	256,026	8%	-10.6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
08-Jun-24	888	836
01-Jun-24	878	839
10-Jun-23	871	798

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
08-Jun-24	1042	919
01-Jun-24	1027	880
10-Jun-23	960	852

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	June 13, 2024		
Grand Total	615,000	614,000	636,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	320.47	304.82
Change (from yesterday's close):	+0.58	+1.01
Current Five Day Average:	318.29	300.73

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw most of the trade developed on Thursday and light clean up trade was noted on Friday. Dressed sales in Iowa and Nebraska ranged from \$301.00 to 307.00/cwt with most trade at \$305.00/cwt, which is \$5.00/cwt higher than the previous week. Live sales in Nebraska ranged from \$192.00 to 197.00/cwt, \$2.00-6.00/cwt higher. Sales in Texas and Kansas were at mostly \$186.00/cwt, \$1.00 to 2.00/cwt stronger. The All-fresh beef retail price for the month of May was reported at \$7.96/lb, a new record high. This is the fourth month in a row retail beef prices have strengthened. Beef retail prices are 6.1% higher than last year while pork retail prices are 7.6% higher than a year ago. Today, light trade is being reported in the Southern feeding states at \$188.00/cwt, \$2.00/cwt stronger.

Choice and Select Steers and Heifers:	Live	190.00-198.00
	Rail	302.00-310.00

CHICAGO MERCANTILE EXCHANGE

The Chicago mercantile exchange is closed today in observation of the Memorial Day Holiday:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Jun	187.05	+0.22	Aug	261.32	-0.65	Jul	4.436	-6.2
Aug	182.80	-0.37	Sep	262.57	-0.12	Sep	4.500	-7.0
Oct	184.62	-0.22	Oct	263.30	+0.20	Dec	4.630	-7.2
Dec	187.65	-0.05	Nov	263.10	+0.27	Mar	4.736	-7.4
Feb	190.35	-0.02	Jan	261.32	+0.40	May	4.810	-7.2
Apr	191.97	+0.05	Mar	261.85	+0.42	Jul	4.864	-6.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jul	11.576	-22.0	Jul	5.914	-21.2	Spot	72.87	+0.09
Aug	11.460	-22.2	Sep	6.080	-20.4	Jun	72.86	+0.07
Sep	11.252	-21.2	Dec	6.310	-19.2	Sep	73.01	+0.07
Nov	11.302	-19.4	Mar	6.490	-17.6	Dec	73.20	+0.08
Jan	11.434	-18.4	May	6.572	-17.4	Mar	73.39	+0.10
Mar	11.466	-16.4	Jul	6.560	-15.2	Jun	73.55	+0.11