



DAILY MARKET INFORMATION REPORT – FRIDAY June 14, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade or bids reported.**
A Grade Heifers **No trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **950 Head**

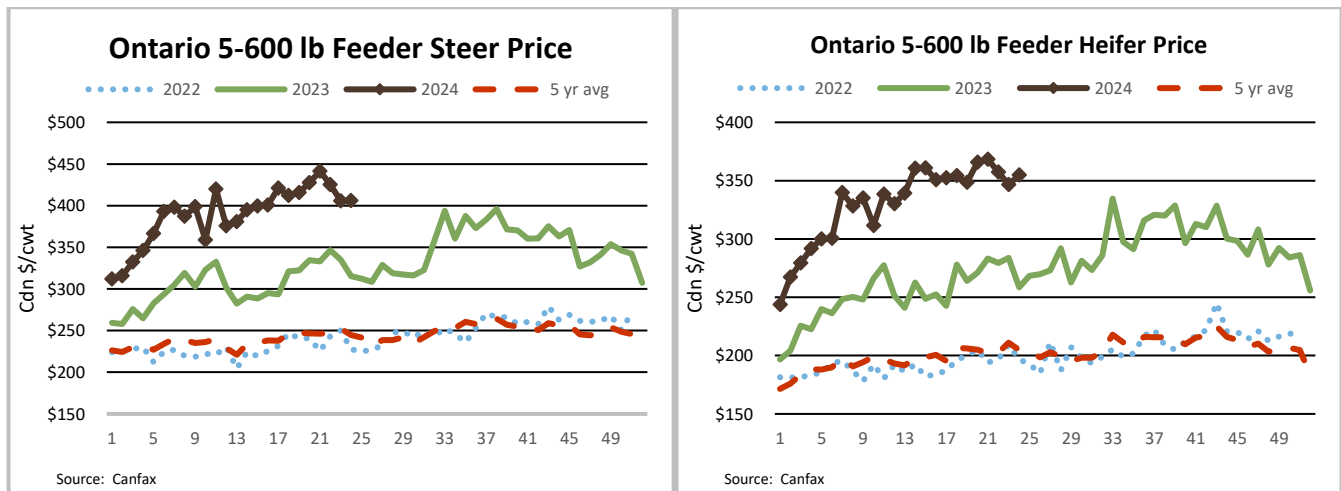
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	292.50-315.00	301.89	316.00	900+	253.50-274.50	265.87	279.00
900-999	300.50-320.00	314.26	321.00	800-899	265.00-289.50	279.22	290.00
800-899	269.00-345.00	330.35	360.00	700-799	248.00-341.00	296.33	341.00
700-799	297.00-390.00	358.80	390.00	600-699	304.00-370.00	333.92	370.00
600-699	302.50-445.00	382.72	445.00	500-599	202.50-356.00	283.77	375.00
500-599	297.50-430.00	358.83	462.50	400-499	250.00-385.00	331.11	420.00
400-499	390.00-490.00	450.00	490.00				

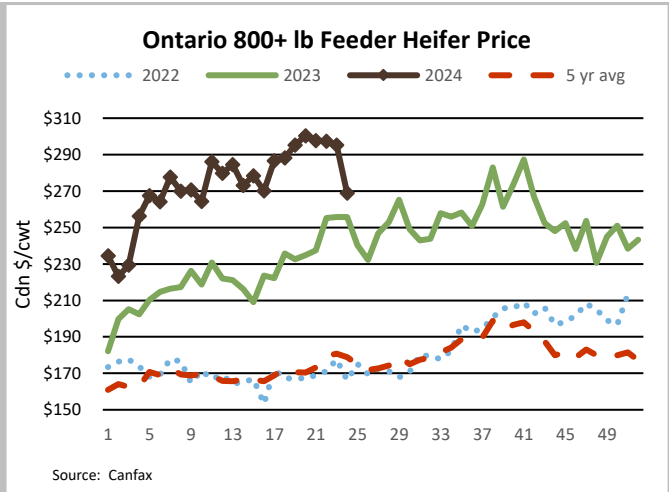
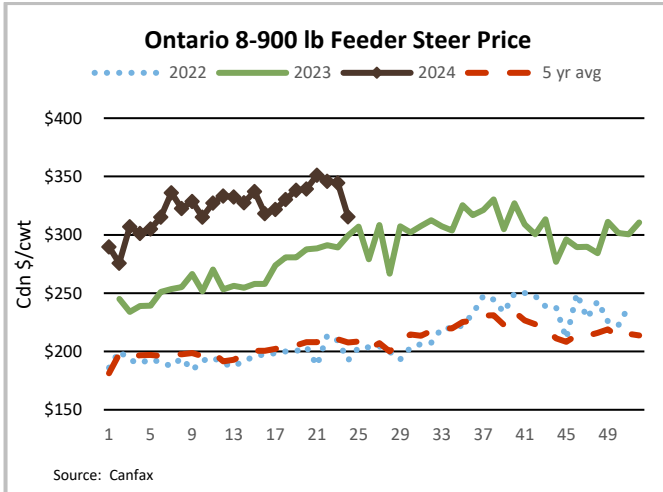
Calves and yearlings are selling on a steady market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	109	214.60-229.46	222.87	236.00
Large & Medium Frame Fed Heifers +1000 lb	48	199.00-231.00	216.44	236.00
Fed Steers, Dairy & Dairy Cross +1250 lb	45	196.00-230.00	219.15	230.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	16	186.00-219.75	200.11	225.00
Cows	401	132.74-179.50	152.03	229.00
Bulls under 1600 lb	7	170.43-188.86	181.86	230.00
Bulls over 1600 lb	10	138.00-215.00	190.60	220.00
Veal 600 lb and over	205	208.44-239.17	225.06	282.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>





ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **June 13, 2024 – 393 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	250.00-270.00	260.58	287.50	900+	247.50-255.00	251.56	255.00
800-899	230.00-300.00	279.82	312.50	800-899	217.50-272.50	254.62	272.50
700-799	245.00-335.00	299.69	392.50	700-799	255.00-315.00	288.00	315.00
600-699	250.00-377.50	322.13	427.50	600-699	277.50-352.50	303.58	407.50
500-599	310.00-425.00	369.31	435.00	500-599	280.00-365.00	321.32	390.00
400-499	315.00-460.00	371.46	505.00	400-499	295.00-405.00	347.78	405.00
399-	350.00-460.00	387.50	600.00				

Fed cows sold steady. Fed steers and heifers sold \$10.00/cwt lower, with Holstein steers sold at barley steady prices. Stockers continue to sell steady. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc – **June 13, 2024 - 425 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	280.00-344.00	328.22	344.00	800-899	260.00-305.00	282.85	305.00
700-799	290.00-385.00	343.18	385.00	700-799	315.00-355.00	343.79	355.00
600-699	370.00-451.00	414.75	451.00	600-699	305.00-390.00	342.06	405.00
500-599	425.00-505.00	457.87	537.50	500-599	320.00-445.00	377.53	472.50
400-499	440.00-560.00	492.10	560.00	400-499	350.00-440.00	382.84	482.50

Quality considered, calves sold \$7.00 to \$10.00/cwt stronger while yearling were steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	319.89	303.81
Change (from yesterday's close):	+1.58	+4.56
Current Five Day Average:	317.66	300.20

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending June 13, 2024	-	-

ALBERTA DIRECT TRADE

Alberta direct trade this week saw softer price tone as the week progressed, and delivery dates are starting to extend. On Thursday, fed cattle sales in Alberta and Saskatchewan were reported at \$433.50 to \$438.00/cwt delivered, which is \$2.00 to \$7.00/cwt lower compared to the previous week. Cattle traded were scheduled for delivery during the weeks of July 8th and July 15th. The weighted average prices for steer and heifers closed the week \$1.00 to \$2.00/cwt lower. This week's Alberta fed cash-to-future basis was reported at +\$11.19/cwt for the middle of June, this is the third strongest basis on record. When comparing with similar or strong basis years like 2015 and 2021, in 2015 the Alberta fed cash-to-basis in June averaged +\$11.51/cwt but weakened to -\$3.03/cwt in July. In 2021 basis levels went from +\$16.03/cwt in June to +\$0.63/cwt in July.

Steers	Live- FOB	N/T	Rail- del	433.50-438.00
Heifers	Live- FOB	N/T	Rail- del	433.50-438.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw around 5,000 head of cattle traded between Texas and Kansas yesterday, with live sales ranging from \$185.00/cwt to \$186.00/cwt, which is steady with Wednesday's prices and \$1.00 to \$2.00/cwt higher than last week. Dressed sales in Iowa and Nebraska ranged from \$301.00/cwt to \$307.00/cwt, \$1.00 to \$6.00/cwt stronger than last week. Live sales in the Northern feeding states were from \$192.00/cwt to \$195.00/cwt, \$2.00 to \$5.00/cwt higher. Today the market tone is sounding stronger, with live bids reported up to \$197.00/cwt in Nebraska. Northern fed prices are on track to set new record highs this week. Stronger cash prices have supported the live cattle complex. US feeder index did set new record highs closing over \$255.00/cwt.

Choice and Select Steers and Heifers:	Live	185.00-197.00
	Rail	301.00-308.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	186.83	+2.00	Aug	261.98	+4.50	Jul	4.500	-8.4
Aug	183.18	+3.68	Sep	262.70	+4.40	Sep	4.570	-6.4
Oct	184.85	+3.15	Oct	263.10	+4.38	Dec	4.702	-5.6
Dec	187.70	+2.43	Nov	262.83	+4.28	Mar	4.812	-5.0
Feb	190.38	+2.15	Jan	260.93	+4.00	May	4.882	-5.2
Apr	191.93	+2.08	Mar	261.43	+3.73	Jul	4.932	-6.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	US \$/bu			US \$/bu				
Jul	11.796	-9.6	Jul	6.126	-7.2	Spot	72.78	+0.01
Aug	11.682	-10.0	Sep	6.284	-9.2	Jun	72.80	+0.02
Sep	11.464	-11.0	Dec	6.502	-10.4	Sep	72.95	+0.02
Nov	11.496	-10.4	Mar	6.666	-10.6	Dec	73.13	+0.02
Jan	11.620	-9.0	May	6.746	-11.4	Mar	73.30	+0.01
Mar	11.674	-7.0	Jul	6.712	-12.2	Jun	73.45	+0.02

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