



## DAILY MARKET INFORMATION REPORT – THURSDAY June 13, 2024

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade or bids reported.**  
 A Grade Heifers **No trade or bids reported.**

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **207 Fed cattle, 325 Cows, 400 Stockers**

	Price Range	Top
Good Fed Steers	222.00-236.00	
Good Fed Heifers	221.00-235.00	
Holstein Steers	215.00-230.00	
Good Cows	147.00-176.00	210.00
Stocker Steers 700 lb +	270.00-335.00	392.00
Lightweight Steers	320.00-460.00	505.00
Stocker Heifers 700 lb +	254.00-315.00	
Lightweight Heifers	321.00-440.00	450.00

Fed cows sold steady. Fed steers and heifers sold \$10.00/cwt lower, with Holstein steers sold at barley steady prices. Stockers continue to sell steady. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **185 Veal**

	Price Range	Top
Beef Veal	275.00-282.00	
Good Holstein Veal	245.00-257.00	
Slightly Heavy Holstein Veal	240.00-250.00	
Heavy Holstein 800 lb +	225.00-250.00	
Medium Holstein Veal	230.00-244.00	
Plain Holsteins	220.00-229.00	

Veal sold actively at stronger prices from holiday influence. Drop calves sold from \$550.00-\$1225.00 per head. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Stockyards Inc - **431 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	280.00-344.00	328.22	344.00	800-899	260.00-305.00	282.85	305.00
700-799	290.00-385.00	343.18	385.00	700-799	315.00-355.00	343.79	355.00
600-699	370.00-451.00	414.75	451.00	600-699	305.00-390.00	342.06	405.00
500-599	425.00-505.00	457.87	537.50	500-599	320.00-445.00	377.53	472.50
400-499	440.00-560.00	492.10	560.00	400-499	350.00-440.00	382.84	482.50

Quality considered, calves sold \$7.00 to \$10.00/cwt stronger while yearling were steady.

At Aylmer Stockyards Inc.: **June 12, 2024 – 19 Veal, 171 Cows, 58 Fed cattle, 22 Stockers, 1 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	180.00-237.50	219.20	237.50
Fed Heifers, dairy & dairy cross 1000+ lbs	194.99-222.99	208.99	222.99
Cows	110.00-206.00	151.60	206.00
Veal calves 600 lbs +	190.99-289.99	229.59	289.99

162 Replacement calves sold between \$175.00- \$1450.00 for an average of \$816.14 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

Volume	Price Range	Average	Top
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Large & Medium Frame Fed Steers +1250 lbs	22	197.38-225.93	211.95	237.50
Large & Medium Frame Fed Heifers +1000 lbs	57	207.08-249.42	233.52	258.00
Fed Steers, Dairy & Dairy Cross + 1250 lbs	18	208.66-220.05	214.83	222.50
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	49	178.92-219.57	198.07	222.99
Cows	547	124.70-183.86	149.61	216.00
Bulls, under 1600 lbs	10	138.40-214.60	178.68	231.00
Bulls, over 1600 lbs	18	163.17-217.61	196.24	228.00
Veal calves 600 lbs +	23	192.95-280.86	228.85	289.99
Veal calves under 125 lb	226	700.00-1240.00	844.75	1300.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **June 12, 2024 – 303 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	294.50-316.00	304.17	316.00	900+			
900-999	285.00-314.50	307.09	314.50	800-899			

Feeder cattle sold on a steady trade. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	318.91	299.25
Change (from yesterday's close):	+0.71	+0.32
Current Five Day Average:	317.24	300.51

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Wednesday saw light trade, with dressed sales marked at \$440.00/cwt delivered, which is steady to \$2.00/cwt higher than the previous week. Western Canadian packer competition in the cash market is not as strong as last week. There has been developing story for a potential border strike, with over 9,000 Canadian Border Service Agency workers threatening to take strike action as early as June 7<sup>th</sup>. This could impact shipments of live cattle and affect boxed beef exports and imports

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw very light trade reported in Iowa yesterday with dressed sales reported at \$302.00/cwt and live sales were at \$188.00/cwt. Dressed sales are steady compared to the previous week, while live sales are \$2.00/cwt weaker. Today, live bids have been reported up to \$185.00/cwt in the Southern feeding states, which is \$1.00/cwt lower than the previous week. The US feeder index is within \$1.00/cwt of its annual highs set in March and within \$4.00/cwt of its record highs set last year.

<b>Choice and Select Steers and Heifers:</b>	Live	185.00-190.00
	Rail	303.00-303.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	184.82	+1.17	Aug	257.47	-0.10	Jul	4.584	+4.2
Aug	179.50	+1.17	Sep	258.30	-0.17	Sep	4.634	+6.6
Oct	181.70	+0.65	Oct	258.72	-0.12	Dec	4.760	+7.2
Dec	185.27	+0.50	Nov	258.55	-0.05	Mar	4.862	+6.4
Feb	188.22	+0.45	Jan	256.92	+0.10	May	4.934	+6.4
Apr	189.85	+0.37	Mar	257.70	+0.17	Jul	4.992	+6.6

**Soybeans**

<b>Jul</b>	11.894	+12.2
<b>Aug</b>	11.782	+11.4
<b>Sep</b>	11.574	+14.4
<b>Nov</b>	11.602	+13.0
<b>Jan</b>	11.710	+10.6
<b>Mar</b>	11.702	+8.0

**Soft Red Winter Wheat**

<b>Jul</b>	6.200	+3.0
<b>Sep</b>	6.376	+1.6
<b>Dec</b>	6.606	+0.4
<b>Mar</b>	6.774	-1.0
<b>May</b>	6.862	-1.2
<b>Jul</b>	6.834	-3.2

**Canadian \$**

<b>Spot</b>	72.76	-0.13
<b>Jun</b>	72.78	-0.14
<b>Sep</b>	72.93	-0.14
<b>Dec</b>	73.11	-0.14
<b>Mar</b>	73.28	-0.14
<b>Jun</b>	73.42	-0.15

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