



## DAILY MARKET INFORMATION REPORT – TUESDAY June 11, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday June 10th

A Grade Steers	No trade or bids reported.
A Grade Heifers	No trade or bids reported.

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 135 fed cattle, 275 cows

	Price Range	Top
Choice fed steers & heifers	235.00-246.00	
Second cut cattle	225.00-234.00	
Aged & Medium fed cattle	204.00-222.00	
Holstein Steers & heifers	180.00-222.00	
Good Beef Cows	140.00-166.00	
Good Holsteins Cows	146.00-164.00	183.00
Medium Holsteins Cows	138.00-145.00	
Bulls	184.00-213.00	

Fed steers and heifers sold easier. Cows sold \$8.00-12.00 higher. High yielding bull sold \$10.00-15.00 higher.

Stocker Sales every Fri @ 10:00 am.

Today at Ontario Livestock Exchange: 450 veal, 150 cows

	Price Range	Top
Fed Cows	155.00-187.50	210.00
Good Beef Veal	230.00-289.00	297.50
Good Holstein Veal	232.00-243.00	250.00
Medium Holstein Veal	220.00-230.00	
Plain Holstein Veal	200.00-215.00	
Heavy Holstein Veal	211.00-238.00	

Veal sold higher on a strong demand. Fed cows sold at higher prices. Special Vacc Stocker Sales every Wed @ 1:00 pm.

Today at Keady Livestock Market: 43 Dollar Calves

Dollar calves sold slightly stronger with Holstein calves from \$450.00-\$845.00 and X-bred calves from \$900.00-\$1600.00 per head.

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	292	124.87-169.90	143.35	187.50
Bulls – under 1600 lbs	11	156.00-237.27	197.91	250.00
Bulls – Over 1600 lbs	12	164.50-207.25	188.83	209.00
Veal calves 600 lbs +	26	205.38-234.62	222.68	248.00
Veal calves under 125 lbs	523	716.05-1188.72	865.35	1600.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	317.42	301.04
Change (from yesterday's close):	+0.67	-0.10
Current Five Day Average:	316.05	302.21

### ALBERTA DIRECT TRADE

**Alberta direct trade** on Monday saw light trade with dressed sales at \$433.00/cwt delivered. This light test of the market does not set a market trend. This week's showlist volumes are smaller than last week's. For the week ending June 1st, Western Canadian carcass weights averaged 867 lbs, reaching a new annual low. Canadian fed cattle shipments to the US have decreased in recent weeks, which is expected given that Alberta's fed prices have been higher than those in the US. It was not too long-ago Canadian fed cattle shipments were running around 10,000-11,000 head per week, but now they are closer to 4,000 head per week. Asking prices start out at \$445.00/cwt delivered.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw no new trade to report, and significant trade will likely be delayed until the second half of this week. Showlist volumes have been reported smaller with the largest week-over-week declines in fed supplies reported in the Northern feeding states. US pork exports in April were 9% higher than last year, while shipments to China have decreased, strong exports to South Korea and Japan have compensated. In April, pork export volumes to Mexico were the highest on record, with Mexico accounting for over a third of total US pork exports.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	183.75	-0.17	Aug	257.65	-1.00	Jul	4.494	-2.2
Aug	178.92	-1.05	Sep	258.67	-1.05	Sep	4.536	-2.4
Oct	181.72	-0.45	Oct	259.22	-0.97	Dec	4.652	-3.0
Dec	185.25	-0.30	Nov	259.10	-0.90	Mar	4.772	-3.0
Feb	188.07	-0.27	Jan	257.17	-0.87	May	4.850	-3.2
Apr	189.80	-0.37	Mar	257.75	-0.95	Jul	4.912	-3.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	11.780	-10.2	Jul	6.264	+19.0	Spot	72.71	+0.04
Aug	11.716	-11.0	Sep	6.466	+16.0	Jun	72.73	+0.05
Sep	11.482	-10.0	Dec	6.714	+12.4	Sep	72.88	+0.05
Nov	11.514	-7.2	Mar	6.900	+10.0	Dec	73.05	+0.05
Jan	11.646	-7.0	May	6.984	+8.6	Mar	73.23	+0.05
Mar	11.674	-5.4	Jul	6.954	+8.6	Jun	73.39	+0.05

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)