



DAILY MARKET INFORMATION REPORT – MONDAY June 10, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade or bids reported for today.
A Grade Heifers No trade or bids reported for today.

Today at Ontario Stockyards Inc: **40 veal**

| | Price Range | Top |
|-----------------------------|---------------|--------|
| Veal Calves 600 lbs+ | 204.00-236.00 | 248.00 |

Veal sold stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **June 8, 2024– 165 cows, 7 bulls, 63 veal, 2 fed cattle, 32 stockers**

| | Price Range | Avg. | Top |
|--|----------------|--------|---------|
| Cows | 139.00-195.00 | 155.31 | 215.00 |
| Bulls under 1600 lbs | 191.00-230.00 | 208.83 | 230.00 |
| Veal Calves 600 lbs plus | 205.00-245.00 | 222.50 | 260.00 |
| Veal Calves 125 lbs & under | 400.00-1025.00 | 642.00 | 1100.00 |

Cows sold actively at steady prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **June 7, 2024 – 763 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 278.00-313.50 | 294.80 | 313.50 | 900+ | 266.00-295.00 | 281.79 | 305.00 |
| 900-999 | 304.75-334.25 | 314.73 | 338.50 | 800-899 | 231.00-293.00 | 274.76 | 301.00 |
| 800-899 | 311.00-362.00 | 340.42 | 362.00 | 700-799 | 260.00-318.00 | 286.29 | 340.00 |
| 700-799 | 360.00-404.00 | 386.59 | 404.00 | 600-699 | 264.00-313.00 | 284.22 | 345.00 |
| 600-699 | 282.50-434.00 | 395.63 | 434.00 | 500-599 | 305.00-412.00 | 384.90 | 412.00 |

Top quality calves and yearlings sold steady. 2nd cut cattle sold easier. *Every Friday at 10:00 am – Weekly Stocker Sales.*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

| | Week ending May 25, 2024 | Week ending May 18, 2024 | Year to Date |
|---|--------------------------|--------------------------|---------------|
| Total live slaughter cattle exported through Ontario ports to the U.S. | 3,929 | 3,942 | 62,661 |
| Steers & Heifers & Cows | 3,825 | 3,809 | 60,466 |
| Bulls | 104 | 133 | 2,195 |

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending Jun 1, 2024 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|-------------------------|------------------------------|----------------|---------------------|---------------------|
| Grand Total | 2,139 | -3,039 | 216,674 | -59% | -9.6% |

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending Jun 1, 2024 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|---------------------------|-------------------------|------------------------------|------------------|---------------------|---------------------|
| Grand Total | 47,536 | 237 | 1,283,469 | 1% | -3% |
| Western Processing | 43,740 | 3,042 | 1,031,525 | 7% | -2% |
| Eastern Processing | 3,796 | -2,805 | 251,944 | -42% | -8% |

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

| | Steers | Heifers |
|-----------|--------|---------|
| 01-Jun-24 | 878 | 839 |
| 25-May-24 | 889 | 845 |
| 03-Jun-23 | 876 | 819 |

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

| | Steers | Heifers |
|-----------|--------|---------|
| 01-Jun-24 | 1027 | 880 |
| 25-May-24 | 984 | 880 |
| 03-Jun-23 | 962 | 833 |

USDA USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending Jun 6, 2024 | Previous Week | Year Ago |
|-------------|----------------------------|---------------|----------|
| Grand Total | 614,000 | 540,000 | 617,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 316.75 | 301.14 |
| Change (from yesterday's close): | +0.54 | +0.31 |
| Current Five Day Average: | 315.34 | 302.32 |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw dressed sales in Iowa and Nebraska last week ranged from \$300.00/cwt to \$301.00/cwt, while live sales were mostly at \$190.00/cwt, steady with the previous week. Live sales in Texas and Kansas were at \$185.00/cwt, \$1.00/cwt lower. Last week's cattle processed was estimated at 614,000 head, for the beginning of June, this is the smallest processing since 2016. US beef exports for April were 3% lower than last year. Today showlists appear to be mixed, higher in Texas but lower in Kansas and Nebraska. Bids and asking prices to have yet to be established, and significant trade will likely be delayed until latter half the week.

| | | |
|--|------|---------------|
| Choice and Select Steers and Heifers: | Live | 185.00-193.00 |
| | Rail | 298.00-303.50 |

CHICAGO MERCANTILE EXCHANGE

The Chicago mercantile exchange is closed today in observation of the Memorial Day Holiday:

| Live Cattle | | | Feeder | | | Corn | | |
|-----------------|-----------|-------|------------------------------|-----------|-------|--------------------|----------|-------|
| | US \$ cwt | | | US \$ cwt | | | US \$/bu | |
| Jun | 183.92 | +1.75 | Aug | 258.65 | +3.72 | Jul | 4.516 | +3.0 |
| Aug | 179.97 | +2.80 | Sep | 259.72 | +3.87 | Sep | 4.562 | +1.4 |
| Oct | 182.17 | +2.50 | Oct | 260.20 | +3.75 | Dec | 4.682 | +1.0 |
| Dec | 185.55 | +2.30 | Nov | 260.00 | +3.65 | Mar | 4.802 | +0.6 |
| Feb | 188.35 | +2.35 | Jan | 258.05 | +3.47 | May | 4.882 | +1.0 |
| Apr | 190.17 | +2.27 | Mar | 258.70 | +3.32 | Jul | 4.944 | +1.6 |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| | US \$/bu | | | US \$/bu | | | | |
| Jul | 11.882 | +9.0 | Jul | 6.074 | -20.0 | Spot | 72.66 | -0.08 |
| Aug | 11.826 | +6.0 | Sep | 6.306 | -18.4 | Jun | 72.68 | -0.08 |
| Sep | 11.582 | +2.6 | Dec | 6.590 | -17.6 | Sep | 72.83 | -0.08 |
| Nov | 11.586 | +1.0 | Mar | 6.800 | -17.4 | Dec | 73.00 | -0.08 |
| Jan | 11.716 | +0.4 | May | 6.896 | -17.0 | Mar | 73.18 | -0.07 |
| Mar | 11.730 | +0.0 | Jul | 6.866 | -14.6 | Jun | 73.34 | -0.07 |