



DAILY MARKET INFORMATION REPORT – MONDAY June 3, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade or bids reported for today.
A Grade Heifers No trade or bids reported for today.

Today at Ontario Stockyards Inc: **20 veal**

	Price Range	Top
Veal Calves 600 lbs+	N/A	

A light run of veal sold steady. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **June 1, 2024– 113 cows, 14 bulls, 67 veal, 8 fed cattle, 71 stockers**

	Price Range	Avg.	Top
Cows	133.00-173.00	148.56	215.00
Bulls under 1600 lbs	171.00-301.53	205.58	301.53
Bulls over 1600 lbs	185.00-205.00	196.84	205.00
Veal Calves 600 lbs plus	180.00-250.00	211.96	290.00
Veal Calves 125 lbs & under	600.00-1100.00	762.86	1125.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 31, 2024 – 1,262 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	279.00-304.00	291.28	314.50	900+	264.50-294.50	279.79	309.00
900-999	307.00-345.50	326.02	345.50	800-899	284.00-322.75	302.41	322.75
800-899	326.00-373.00	350.38	373.00	700-799	288.50-336.00	315.80	336.00
700-799	322.00-412.00	364.71	412.00	600-699	320.00-386.00	357.03	386.00
600-699	352.50-422.00	399.45	441.00	500-599	292.50-396.00	349.41	418.00
500-599	403.00-476.00	435.71	476.00	400-499	305.00-444.00	376.94	444.00

Calves and choice yearlings are selling steady. While 2nd cut yearling are selling easier. *Every Friday at 10:00 am – Weekly Stocker Sales.*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 18, 2024	Week ending May 11, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,942	3,937	58,732
Steers & Heifers & Cows	3,809	3,730	56,641
Bulls	133	207	2,091

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 25, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	5,178	-5,332	214,535	-51%	-6.5%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 25, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	47,299	-8,591	1,235,933	-15%	-3%
Western Processing	40,698	-3,064	987,785	-7%	-2%
Eastern Processing	6,601	-5,527	248,148	-46%	-6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
25-May-24	889	845
18-May-24	894	831
27-May-23	862	811

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
25-May-24	984	880
18-May-24	968	836
27-May-23	954	847

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 30, 2024	Previous Week	Year Ago
Grand Total	540,000	607,000	568,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.60	303.70
Change (from yesterday's close):	+2.40	+1.99
Current Five Day Average:	312.68	+302.37

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was scattered from Wednesday to Friday. Dressed sales in Iowa and Nebraska ranged from \$298.00-304.00/cwt, steady to \$3/cwt lower than the previous week. Live sales in the Northern US were from \$190.00-193.00/cwt, which is \$2.00/cwt weaker. Sales in Texas and Kansas were at \$186.00/cwt, \$1/cwt softer. Late last week, choice beef cutout values reached annual highs. With Father's Day approaching, retailers should be actively covering their needs. In the corn market, the December corn contract closed 20 cents per bushel lower last week and is trading lower today as well, not far from the contract lows of \$4.40 per bushel on February 23rd.

Choice and Select Steers and Heifers:	Live	186.00-193.00
	Rail	298.00-304.00

CHICAGO MERCANTILE EXCHANGE

The Chicago mercantile exchange is closed today in observation of the Memorial Day Holiday:

Live Cattle			Feeder			Corn		
	US \$ cwt			US \$ cwt			US \$/bu	
Jun	182.02	+0.47	Aug	256.20	-0.20	Jul	4.434	-2.6
Aug	178.87	+0.42	Sep	257.87	-0.25	Sep	4.492	-4.6
Oct	180.90	+0.10	Oct	258.85	-0.12	Dec	4.626	-4.2
Dec	184.67	+0.02	Nov	258.80	-0.05	Mar	4.754	-4.0
Feb	187.55	-0.02	Jan	257.25	+0.20	May	4.832	-3.6
Apr	189.50	+0.05	Mar	257.30	+0.40	Jul	4.886	-3.2

Soybeans

	<i>US \$/bu</i>	
Jul	11.844	-20.4
Aug	11.824	-21.0
Sep	11.620	-22.4
Nov	11.636	-20.6
Jan	11.776	-19.6
Mar	11.802	-16.4

Soft Red Winter Wheat

	<i>US \$/bu</i>	
Jul	6.726	-5.6
Sep	6.940	-5.4
Dec	7.184	-5.0
Mar	7.360	-4.2
May	7.422	-4.0
Jul	7.376	-4.4

Canadian \$

Spot	73.28	-0.08
Jun	73.34	-0.04
Sep	73.47	-0.05
Dec	73.59	-0.08
Mar	73.74	-0.09
Jun	73.87	-0.10