



DAILY MARKET INFORMATION REPORT – THURSDAY May 30, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **No trade or bids reported.**
 A Grade Heifers **No trade or bids reported.**

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **152 Fed cattle, 424 Cows, 570 Stockers**

	Price Range	Top
Good Fed Steers	243.00-240.00	
Good Fed Heifers	237.00-244.00	
Holstein Steers	199.00-226.00	
Good Cows	135.00-162.00	
Stocker Steers 700 lb +	312.00-385.00	
Lightweight Steers	355.00-447.00	460.00
Stocker Heifers 700 lb +	264.00-325.00	
Lightweight Heifers	300.00-430.00	465.00

Fed cows continue strong on steady money. Fed steers and heifers sold at steady price, with Holstein steers continue on firm prices. Stockers continue to sell steady to slightly lower market. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **185 Veal**

	Price Range	Top
Beef Veal	270.00-315.00	
Good Holstein Veal	220.00-237.00	
Slightly Heavy Holstein Veal	210.00-225.00	
Heavy Holstein 800 lb +	185.00-226.00	
Medium Holstein Veal	210.00-219.00	
Plain Holsteins	190.00-209.00	

Veal sold steady. Drop calves sold from \$425.00-\$1250.00 per head. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Stockyards Inc - **750 Stockers - Sale in progress. Final results will be posted on Friday's report**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	220.00-310.00	284.85	310.00	900+	200.00-271.00	229.70	271.00
900-900	297.50-336.00	327.64	336.00	800-899	280.00-327.00	303.18	327.00
800-899	307.00-375.00	349.91	375.00	700-799	307.50-355.00	335.81	355.00
700-799	275.00-375.00	333.00	400.00	600-699	325.00-399.00	357.94	399.00
600-699	375.00-460.00	421.90	460.00	500-599	335.00-411.00	386.75	411.00
500-599	385.00-510.00	446.79	515.00	400-499	300.00-420.00	368.84	445.00
400-499	425.00-510.00	478.44	510.00	300-399	350.00-400.00	384.44	400.00
399-	477.50-703.70	547.19	703.70				

A medium quality offering of calves are selling actively on a strong market.

At Aylmer Stockyards Inc.: **May 29, 2024 – 32 Veal, 197 Cows, 21 Fed cattle, 113 Stockers, 10 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	164.99-218.00	199.70	218.00
Cows	100.00-193.99	143.59	193.99
Veal calves 600 lbs +	189.99-250.00	214.29	250.00

196 Replacement Claves sold between \$65.00- \$1565.00 for an average of \$711.21 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	31	174.59-223.21	199.05	227.50
Cows	618	115.31-173.58	140.80	215.00
Bulls, under 1600 lbs	14	131.57-201.21	173.34	223.00
Bulls, over 1600 lbs	15	172.93-203.80	189.99	211.00
Veal calves 600 lbs +	25	201.44-294.80	223.59	310.00
Veal calves under 125 lb	223	650.00-1200.00	830.02	1270.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	314.04	302.52
Change (from yesterday's close):	+0.42	+0.04
Current Five Day Average:	311.64	301.46

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with Canfax reporting trade from \$432.00-\$433.00 cwt delivered on a dressed basis which is steady to the bulk of last week's trade. Canfax reports: "Live sales have been reported in the mid \$250's/cwt FOB the feedlot, \$4.00/cwt lower than last week's weighted average price. Buying interest has been noted from all three Western Canadian packers."

Steers	Live FOB	N/T	Rail - Del	436.00-438.00
Heifers	Live FOB	N/T	Rail - Del	436.00-438.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a few deals on Wednesday in the south at \$187.00 live, up \$1.00 cwt from last week's southern trade and \$192.00 live in the north up \$1.00-\$2.00 from last week. Today, very light trade continues in the south at \$187.00 live, up \$1.00 from last week with bids in the north sitting at \$192.00 live and from \$300.00-\$302.00 dressed which is steady to \$2.00 stronger but no selling interest had developed at this time. Asking prices are reported at \$188.00-\$190.00 live in the south and \$305.00 dressed in the north. Active trade could be delayed until Friday.

Choice and Select Steers and Heifers:	Live	190.00
	Rail	298.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	182.55	-0.80	Aug	259.07	-1.17	Jul	4.486	-6.4
Aug	179.77	-0.42	Sep	260.67	-1.12	Sep	4.576	-7.2
Oct	182.12	-0.32	Oct	261.45	-1.10	Dec	4.710	-7.6
Dec	185.77	-0.72	Nov	261.22	-1.02	Mar	4.840	-7.6
Feb	188.75	-0.90	Jan	259.15	-0.77	May	4.916	-7.6
Apr	190.67	-1.05	Mar	258.52	-0.60	Jul	4.972	-7.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	12.096	-4.2	Jul	6.810	-11.6	Spot	73.12	+0.19
Aug	12.080	-5.6	Sep	7.024	-11.2	Jun	73.13	+0.18
Sep	11.892	-7.6	Dec	7.254	-10.6	Sep	73.28	+0.19
Nov	11.900	-6.6	Mar	7.416	-10.4	Dec	73.42	+0.19
Jan	12.026	-7.2	May	7.472	-9.0	Mar	73.57	+0.20
Mar	12.026	-7.2	Jul	7.424	-6.2	Jun	73.70	+0.20