



DAILY MARKET INFORMATION REPORT – MONDAY MAY 27, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No trade or bids reported for today.
A Grade Heifers No trade or bids reported for today.

Today at Ontario Stockyards Inc: **Not submitted.**

	Price Range	Top
Veal Calves 600 lbs+	N/A	

At Kawartha Lakes Community Sale Barn: **May 25, 2024- 130 cows, 16 bulls, 45 veal, 8 fed cattle, 34 stockers**

	Price Range	Avg.	Top
Cows	133.00-179.00	150.80	188.00
Bulls under 1600 lbs	168.00-216.78	197.09	216.78
Bulls over 1600 lbs	200.00-218.00	207.06	218.00
Veal Calves 600 lbs plus	200.00-244.00	215.67	244.00
Veal Calves 125 lbs & under	375.00-800.00	676.08	1000.00

Cows sold brisk at higher prices.

At Ontario Livestock Exchange: **Friday May 24, 2024- 504 Fed cattle, 51 Cows**

	Price Range	Top
Good Fed Steers	258.00-265.00	275.50
Good Fed Heifers	252.00-259.75	260.50
Holstein Steers	221.00-221.00	
Good Fed Cows	150.00-179.00	195.00

The LMAC 25th Annual Canadian Auctioneer Livestock Competition was held at the Ontario Livestock Exchange Inc on Friday May 24th with 2075 head sold. Fed steers and heifers sold very high with exceptional quality and finish. Fed cows sold stronger.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 24, 2024 – 425 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	289.75-310.00	301.40	316.50	900+	293.00-327.50	312.38	327.50
900-999	310.00-333.50	322.73	342.50	800-899	295.00-326.00	314.48	330.00
800-899	305.00-368.00	337.91	368.00	700-799	340.00-357.50	350.62	357.50
700-799	350.00-401.00	380.35	427.50	600-699	300.00-375.00	350.52	375.00
600-699	385.00-465.00	426.67	465.00	500-599	345.00-370.00	359.17	370.00
500-599	385.00-465.00	412.25	465.00	400-499	325.00-410.00	360.50	410.00

Calves & yearling sold on strong active trade with prices \$5.00 to \$8.00 higher. **Every Friday at 10:00 am – Weekly Stocker Sales.**

Stocker sale at Ontario Livestock Exchange: **May 24, 2024 – 1,519 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	305.00-330.50	320.29	331.50	900+	291.50-308.50	300.01	308.50
900-999	325.00-345.50	333.99	348.00	800-899	270.00-328.00	302.89	337.00
800-899	325.00-372.00	350.79	372.00	700-799	298.00-388.00	348.31	388.00
700-799	358.00-427.00	388.23	427.00	600-699	318.00-382.00	371.07	382.00
600-699	383.00-424.00	407.71	424.00				
500-599	393.00-479.00	451.08	479.00				

LMAC Auctioneer Competition Sale Results-Stockers sold very active at higher prices on a top quality offering. **Every Friday at 10:00 am - Weekly Stocker Sales.**

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 11, 2024	Week ending May 4, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,937	3,207	54,790
Steers & Heifers & Cows	3,730	3,033	52,832
Bulls	207	174	1,958

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 18, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,510	-272	206,010	-3%	-6.7%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 18, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	55,890	-531	1,182,434	-1%	-3%
Western Processing	43,762	-219	944,234	0%	-2%
Eastern Processing	12,128	-312	238,200	-3%	-6%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
18-May-24	894	931
11-May-24	903	846
20-May-23	877	817

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
18-May-24	968	836
11-May-24	989	870
20-May-23	957	847

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 23, 2024	Previous Week	Year Ago
Grand Total	607,000	598,000	625,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	N/T	N/T
Change (from yesterday's close):		
Current Five Day Average:	N/T	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw dressed sales in Iowa and Nebraska ranged from \$300-\$304/cwt, steady to \$4/cwt higher than the previous week. Live sales in the Northern feeding states were \$192/cwt, \$2/cwt stronger. Sales in Texas and Kansas were at \$187/cwt, up \$1/cwt. Larger fed cattle numbers are expected as slaughter volumes typically increase from May to June, as June is typically seen some of the highest volumes for the year. The market is closed today for the US Memorial Day holiday. Business will resume on Tuesday.

Choice and Select Steers and Heifers: Live
Rail

CHICAGO MERCANTILE EXCHANGE

The Chicago mercantile exchange is closed today in observation of the Memorial Day Holiday:

Live Cattle		Feeder		Corn	
	<i>US \$ cwt</i>		<i>US \$ cwt</i>		<i>US \$/bu</i>
Jun		May		May	
Aug		Aug		Jul	
Oct		Sep		Sep	
Dec		Oct		Dec	
Feb		Nov		Mar	
Apr		Jan		May	
Soybeans		Soft Red Winter Wheat		Canadian \$	
	<i>US \$/bu</i>		<i>US \$/bu</i>		
May		May		Spot	
Jul		Jul		Jun	
Aug		Sep		Sep	
Sep		Dec		Dec	
Nov		Mar		Mar	
Jan		May		Jun	

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