

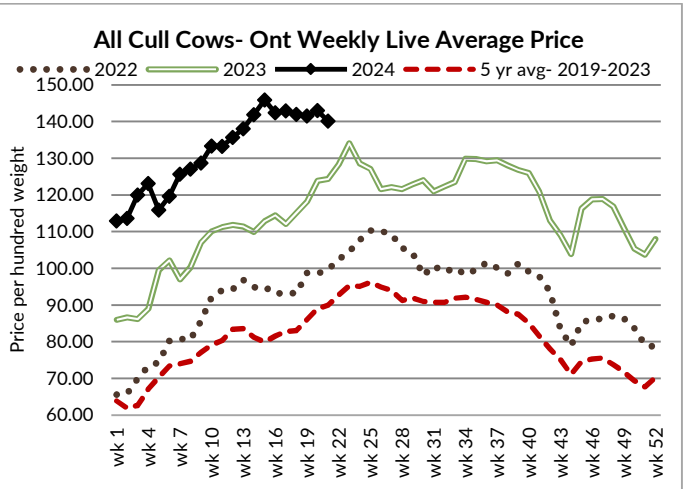
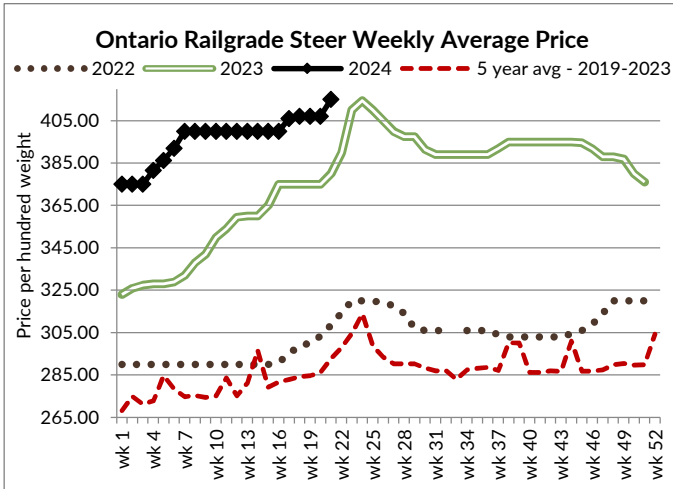


DAILY MARKET INFORMATION REPORT – FRIDAY MAY 24, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers \$415.00 cwt with cattle scheduled for the week of June 10th delivery.
A Grade Heifers \$414.00 cwt with cattle scheduled for the week of June 10th delivery.

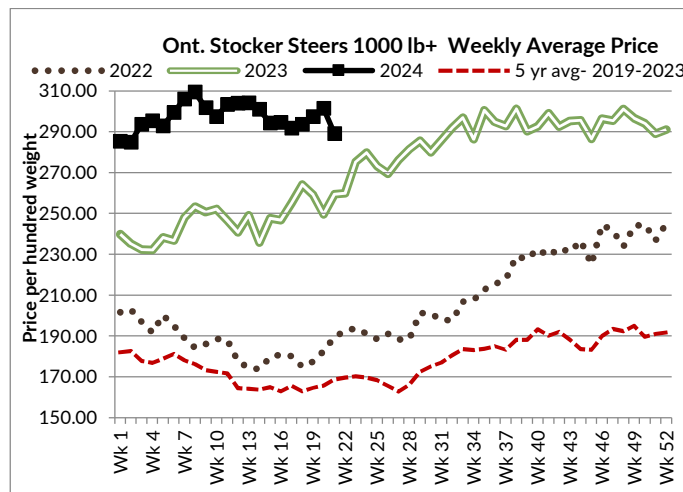


ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **475 Head**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	289.75-31.00	301.40	316.50	900+	293.00-327.50	312.38	327.50
900-999	310.00-333.50	322.73	342.50	800-899	295.00-326.0	314.48	330.00
800-899	305.00-368.00	337.91	368.00	700-799	340.00-367.50	350.62	357.50
700-799	350.00-401.00	380.35	427.50	600-699	300.00-375.00	350.52	375.00
600-699	385.00-465.00	426.67	465.00	500-599	345.00-37.00	359.17	370.00
500-599	385.00-465.00	412.25	465.00	400-499	325.00-410.00	360.50	410.00

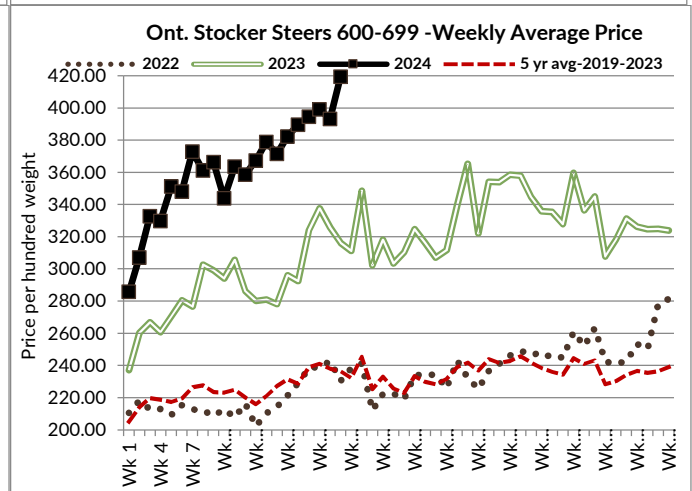
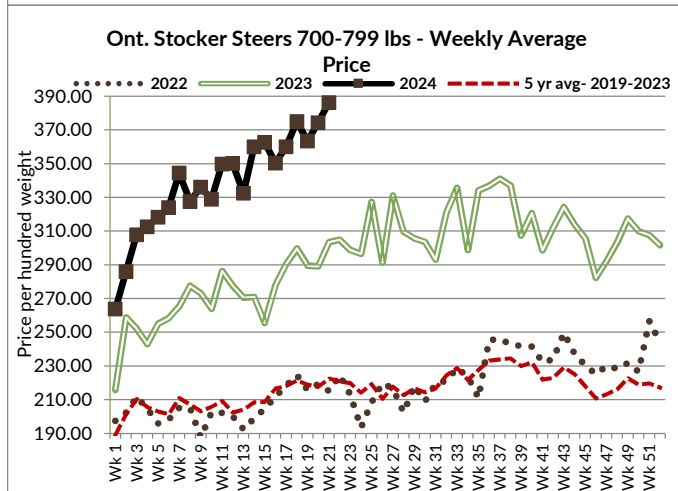
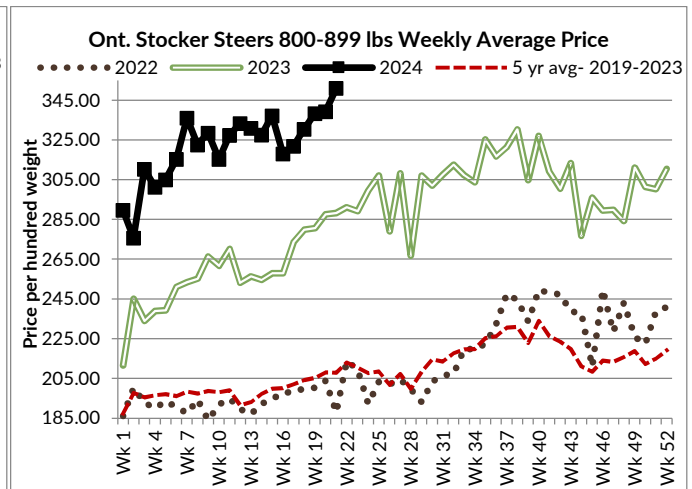
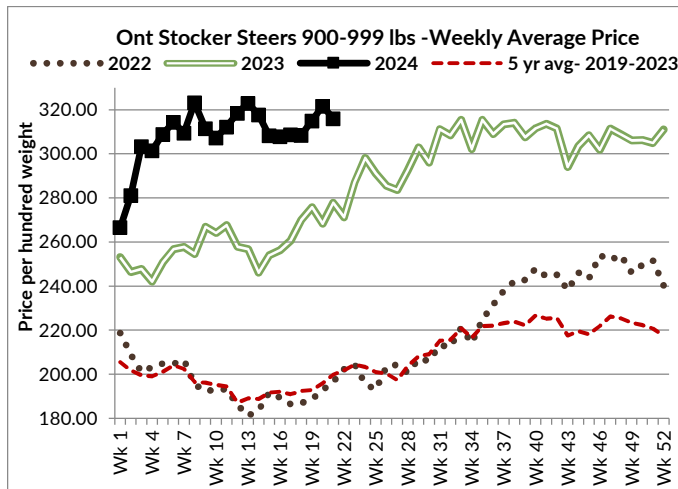
Calves and yearlings sold on a strong active trade with prices \$5.00-\$8.00 cwt higher.



Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	43	224.00-251.50	244.73	261.00
Large & Medium Frame Fed Heifers +1000 lb	23	213.83-243.72	236.25	245.50
Fed Steers, Dairy & Dairy Cross +1250 lb	11	184.00-225.00	211.44	225.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	18	199.33-219.67	210.80	239.00
Cows	394	125.12-167.90	143.68	225.00
Bulls over 1600 lb	7	182.57-221.14	202.46	230.00
Veal 600 lb and over	126	189.88-233.64	216.17	289.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 23, 2024 - 239 Stockers**

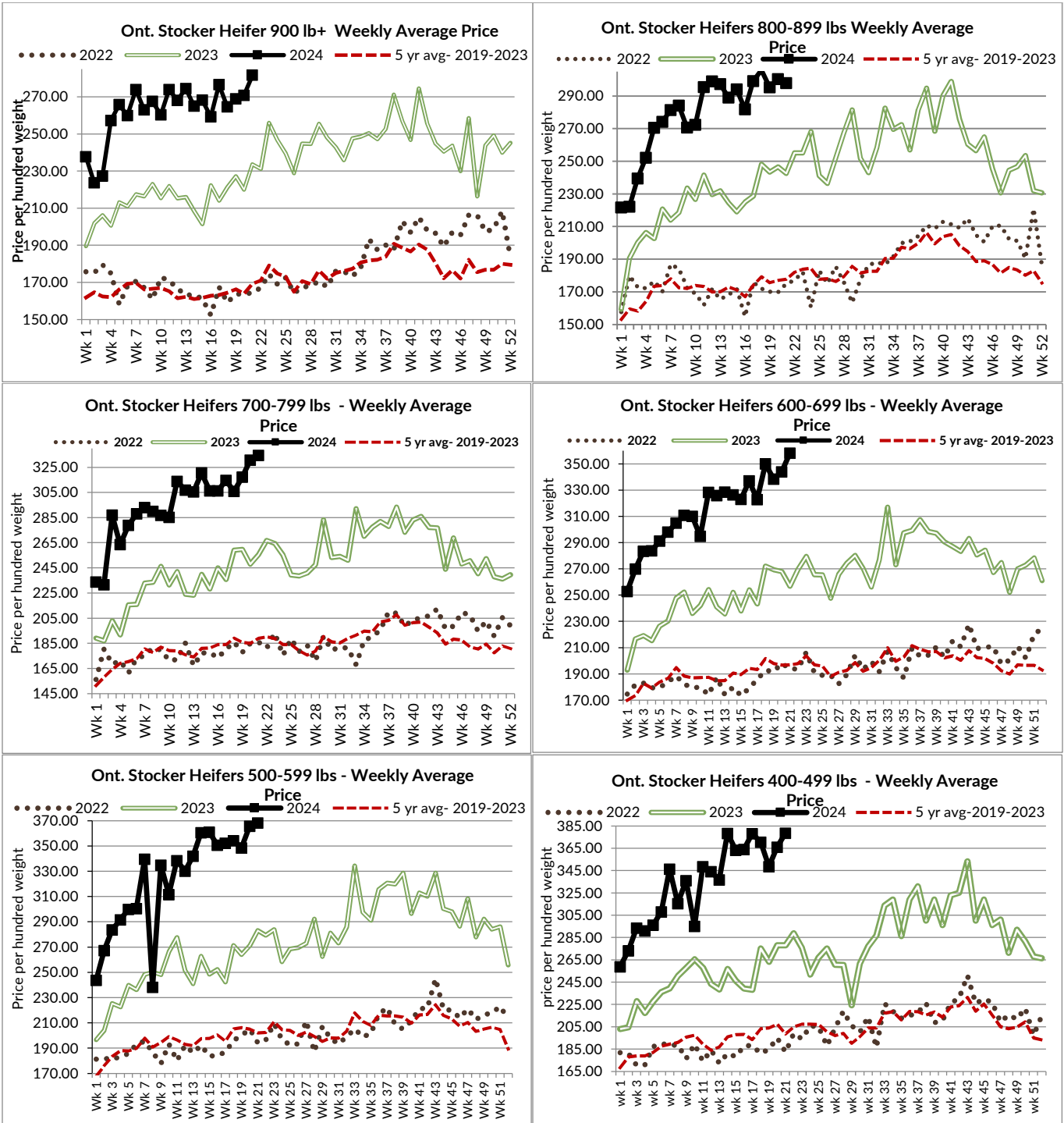
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	315.00-335.00	322.09	335.00	600-699	270.00-330.00	298.20	360.00
700-799	320.00-377.50	346.77	377.50	500-599	300.00-350.00	332.69	370.00
600-699	320.00-435.00	371.18	435.00	400-499	310.00-410.00	370.00	410.00
500-599	355.00-465.00	436.67	465.00	300-399	315.00-440.00	354.55	440.00
400-499	400.0-480.00	451.00	480.00	299-	400.0-435.00	408.00	440.00
399-	365.00-505.00	411.00	580.00				

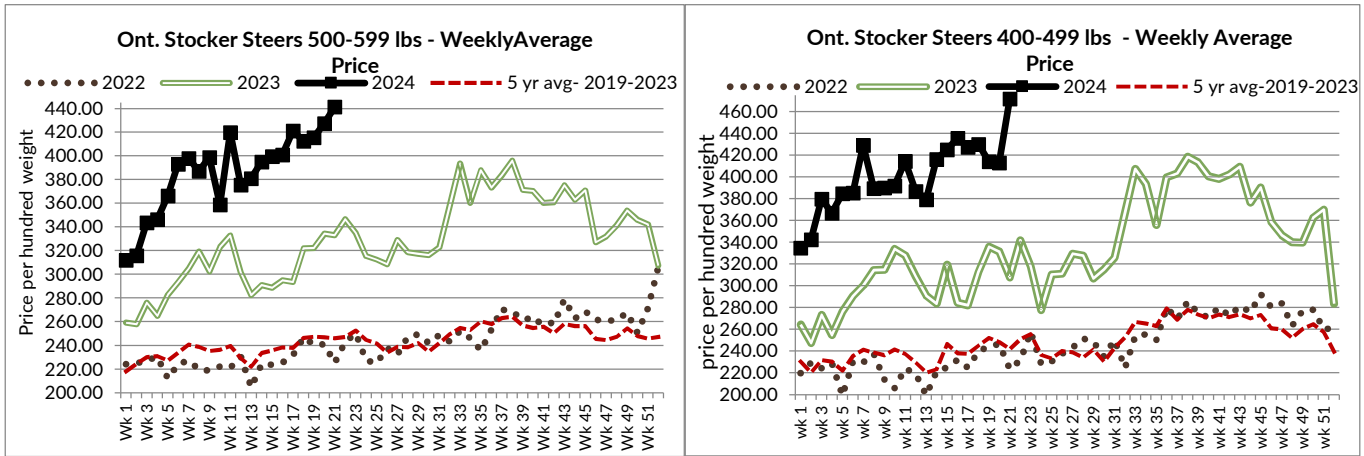
Stockers continued to sell stronger. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc: **May 23, 2024 - 379 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	280.00-351.00	329.12	351.00	900+	220.00-255.00	238.50	265.00
700-799	340.00-408.50	371.27	408.50	800-899	280.00-332.50	313.07	332.50
600-699	360.00-436.00	400.52	485.00	700-799	270.00-361.00	325.00	361.00
500-599	415.00-502.00	459.12	502.00	600-699	312.50-374.00	344.32	387.50
400-499	420.00-537.00	483.54	545.00	500-599	305.00-405.00	362.74	430.00
399-	447.50-500.00	471.67	500.00	400-499	285.00-478.00	382.49	478.00
				300-399	230.00-495.00	359.64	495.00

A medium quality offering of calves sold with steers slightly higher and better heifers just steady with second-cut heifers selling slightly easier.





U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	310.45	301.72
Change (from yesterday's close):	+0.61	+1.64
Current Five Day Average:	312.24	299.46

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 23, 2024	396.00-398.00	-4.17

ALBERTA DIRECT TRADE

Alberta direct trade this week on Thursday was reported by Canfax as light with sales from \$432.00-\$434.00 cwt delivered on a dressed basis which is steady to \$2.00 cwt higher than last week. Overall the week saw prices from \$432.00-\$439.50 delivered but most were in the \$432.00-\$434.00 range. Cattle that trade this week were being scheduled for delivery the weeks of June 10th to 17th.

Steers	Live- FOB	255.50	Rail- FOB	430.00-436.50
Heifers	Live- FOB	N/T	Rail- FOB	430.50-436.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday was light to moderate in all feeding states. In Texas trade was mainly \$187.00 live up \$1.00 cwt from last week's southern trade. Kansas reported trade from \$187.00-\$192.00 live, mainly \$187.00 also up \$1.00 on average. In the north business was reported from \$300.00-\$305.00 dressed, most from \$302.00-\$304.00 cwt up \$3.00-\$4.00 with some live deals at mainly \$192.00 up \$2.00 from last week's northern sales. Today bids in the south are noted at \$187.00-\$188.00 live, steady to \$1.00 higher, with northern states seeing bids at \$192.00 live and \$304.00 dressed which is steady to Thursdays higher market, but no trade has surfaced today. Asking prices on the remaining cattle are sitting at \$188.00-\$190.00 live in the south and \$306.00 plus dressed in the north.

This afternoon the Cattle On Feed Report was released with the May 1, 2024 cattle on feed down 1 percent from last May. Placements in April 2024 are 6 percent below 2023 and marketings in April 2024 were 10 percent above 2023.

Choice and Select Steers and Heifers:	Live	187.00-193.50
	Rail	300.00-305.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	183.70	+0.17	Aug	260.22	-1.22	Jul	4.646	+0.6
Aug	181.12	+0.05	Sep	261.75	-0.97	Sep	4.744	+1.2
Oct	183.95	-0.12	Oct	262.55	-0.77	Dec	4.882	+1.6
Dec	187.70	-0.12	Nov	262.20	-0.67	Mar	5.002	+1.4
Feb	190.67	-0.12	Jan	259.47	-0.67	May	4.070	+1.2
Apr	192.32	-0.07	Mar	258.07	-0.80	July	5.114	+1.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Jul	12.480	+8.6	Jul	6.972	-0.6	Spot	73.19	+0.42
Aug	12.450	+7.2	Sep	7.174	-0.4	Jun	73.20	+0.41
Sep	12.246	+5.6	Dec	7.392	+0.6	Sep	73.35	+0.41
Nov	12.194	+3.4	Mar	7.544	+1.4	Dec	73.50	+0.42
Jan	12.306	+4.0	May	7.564	+1.6	Mar	73.64	+0.42
Mar	12.262	+3.4	July	7.440	+2.0	Jun	73.77	+0.42

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

May 29	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
May 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale