



DAILY MARKET INFORMATION REPORT – THURSDAY May 23, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 415.00 dressed with delivery the week of June 3rd.
A Grade Heifers Bids at 414.00 but no actual sales were reported today.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **89 Fed cattle, 334 Cows, 350 Stockers**

	Price Range	Top
Good Fed Steers	247.00-251.00	261.00
Good Fed Heifers	237.00-245.50	
Holstein Steers	198.00-225.00	
Good Cows	141.00-170.00	206.00
Stocker Steers 700 lb +	267.00-377.00	
Lightweight Steers	394.00-495.00	
Stocker Heifers 700 lb +	282.00-325.00	
Lightweight Heifers	310.00-410.00	440.00

Fed cows sold at higher prices. Fed steers and heifers sold at prices \$2.00-\$3.00 cwt higher on a good demand, with Holstein steers selling steady. Stockers continue to sell stronger. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Brussels Livestock: **160 Veal**

	Price Range	Top
Beef Veal	272.00-289.00	
Good Holstein Veal	225.00-235.00	
Slightly Heavy Holstein Veal	220.00-230.00	
Heavy Holstein 800 lb +	190.00-219.00	
Medium Holstein Veal	215.00-224.00	
Plain Holsteins	200.00-214.00	

Veal sold on a strong active trade with prices \$2.00-\$3.00 cwt higher. Drop calves sold from \$675.00-\$1025.00 per head. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Stockyards Inc - **650 Stockers - Sale in progress. Final results will be posted on Friday's report**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	325.00-351.00	341.55	351.00	900+	215.00-255.00	234.38	265.00
700-799	332.50-385.00	367.25	408.50	800-899	280.00-332.50	313.11	332.50
600-699	360.00-445.00	404.05	485.00	700-799	270.00-361.00	328.00	361.00
500-599	425.00-502.00	464.44	502.00	600-699	312.50-374.00	347.45	387.50
400-499	420.00-545.00	487.84	545.00	500-599	305.00-407.50	366.63	407.50
399-	447.50-500.00	475.50	500.00	400-499	320.00-478.00	406.45	478.00
				300-399	210.00-495.00	379.38	495.00

A medium quality offering of calves sold with steers slightly higher and better heifers just steady with second-cut heifers selling slightly easier.

At Aylmer Stockyards Inc.: **May 22, 2024 – 20 Veal, 158 Cows, 37 Fed cattle, 23 Stockers, 2 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	181.00-224.50	210.19	224.50
Cows	101.00-186.00	144.19	186.00
Veal calves 600 lbs +	189.99-250.00	214.29	250.00

222 Replacement Calves sold between \$100.00- \$1585.00 for an average of \$881.84 per head. **Special stocker sales the last Wednesday of each month @ 12:30 pm!**

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	N/T			
Large & Medium Frame Fed Heifers +1000 lbs	N/T			
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	36	162.14-215.94	193.60	224.50
Cows	481	112.91-170.36	140.49	197.00
Bulls, under 1600 lbs	4	184.38-195.38	189.88	220.00
Bulls, over 1600 lbs	7	186.00-212.57	204.14	220.00
Veal calves 600 lbs +	24	178.08-231.04	203.87	250.00
Veal calves under 125 lb	288	800.00-1250.00	956.59	1330.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	309.84	300.08
Change (from yesterday's close):	-2.33	+0.47
Current Five Day Average:	312.30	298.75

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with Canfax reporting trade from \$432.00-\$433.00 cwt delivered on a dressed basis which is steady to the bulk of last week's trade. Canfax reports: "Live sales have been reported in the mid \$250's/cwt FOB the feedlot, \$4.00/cwt lower than last week's weighted average price. Buying interest has been noted from all three Western Canadian packers."

Steers	Live FOB	N/T	Rail - Del	432.00-433.00
Heifers	Live FOB	N/T	Rail - Del	432.00-433.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a few deals on Wednesday in the south at \$187.00 live, up \$1.00 cwt from last week's southern trade and \$192.00 live in the north up \$1.00-\$2.00 from last week. Today, very light trade continues in the south at \$187.00 live, up \$1.00 from last week with bids in the north sitting at \$192.00 live and from \$300.00-\$302.00 dressed which is steady to \$2.00 stronger but no selling interest had developed at this time. Asking prices are reported at \$188.00-\$190.00 live in the south and \$305.00 dressed in the north. Active trade could be delayed until Friday.

Choice and Select Steers and Heifers:	Live	187.00-192.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	183.52	-0.65	May	250.32	-0.05	Jul	4.640	+2.6
Aug	181.07	-0.60	Aug	261.45	-1.45	Sep	4.732	+3.0
Oct	184.07	-0.57	Sep	262.72	-1.02	Dec	4.864	+2.4
Dec	187.82	-0.42	Oct	263.32	-0.87	Mar	4.986	+2.0
Mar	190.80	-0.45	Nov	262.87	-0.80	May	5.056	+1.6
Apr	192.40	-0.55	Jan	260.15	-0.65	Jul	5.102	+1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	12.392	-7.0	Jul	6.980	+5.0	Spot	72.76	-0.25
Aug	12.376	-5.4	Sep	7.180	+5.2	Jun	72.81	-0.23
Sep	12.190	-3.4	Dec	7.384	+4.4	Sep	72.94	-0.24
Nov	12.160	-2.2	Mar	7.530	+3.4	Dec	73.10	-0.22
Jan	12.266	-2.2	May	7.546	+1.4	Mar	73.22	-0.24
Mar	12.226	-2.2	Jul	7.420	-2.0	Jun	73.35	-0.24