



DAILY MARKET INFORMATION REPORT – TUESDAY May 21, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers *No new trade or bids reported today.*
 A Grade Heifers *No new trade or bids reported today.*

Today at Brussels Livestock: **85 fed cattle, 200 cows**

	Price Range	Top
Choice fed steers & heifers	244.00-260.00	265.00
Second cut cattle	236.00-243.00	
Aged & medium fed cattle	180.00-222.00	
Holstein Steers & heifers	175.00-225.00	
Good Beef Cows	135.00-170.00	
Good Holsteins Cows	140.00-155.00	
Medium Holsteins Cows	134.00-139.00	
Bulls	185.00-224.00	

Fed steers and heifers sold at prices \$2.00-\$3.00 cwt higher. Cows sold steady. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **339 veal, 113 cows**

	Price Range	Top
Cows	138.00-167.00	205.00
Good Beef Veal	260.00-324.00	
Good Holstein Veal	225.00-241.00	243.00
Medium Holstein Veal	215.00-224.00	
Plain Holstein Veal	200.00-214.00	
Heavy Holstein Veal	213.00-235.00	

Veal sold on a selectively steady market. Fed cows sold steady. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **1,158 Stockers, 50 Cows & Bull, 66 Dollar Calves**

	Price Range
Cows	114.00-145.00

Grass weight cattle sold sharply higher. Cows sold easier. Dollar calves sold easier with Holstein calves from \$750.00-\$1000.00 and X-bred calves from \$900.00-\$1650.00 per head.

At Ontario Stockyards Inc: **May 20, 2024: 8 Veal**

	Price Range	Top
Veal Calves 600 lbs+	207.00-239.00	

A light run of veal with the holiday Monday sold stronger. *Every Thurs. at 11:00 am - Vaccinated & Non-Vaccinated Stocker Sales.*

At Kawartha Lakes Community Sale Barn: **May 18, 2024– 137 cows, 7 bulls, 36 veal, 20 stockers**

	Price Range	Avg.	Top
Cows	131.00-177.50	146.20	212.50
Veal Calves 600 lbs plus	160.00-232.50	191.87	232.50
Veal Calves 125 lbs & under	600.00-1125.00	801.34	1225.00

Cows sold actively at steady prices.

Ontario auction sales on **Friday, Saturday & Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	337	122.27-164.77	138.37	212.50
Bulls -Over 1600 lbs	10	172.25-203.05	193.40	215.00
Veal calves over 600 lbs	25	173.84-223.18	197.84	239.00
Veal calves under 125 lbs	423	623.64-1268.29	911.65	1370.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 17, 2024 - 1,090 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	285.00-320.00	300.23	320.00	900+	275.00-308.50	292.46	311.50
900-999	302.00-332.25	323.19	332.25	800-899	275.00-322.50	300.80	323.00
800-899	330.00-353.00	340.61	369.00	700-799	265.00-325.00	305.79	359.00
700-799	360.00-390.00	379.19	402.50	600-699	304.00-414.00	354.31	414.00
600-699	365.00-460.00	426.30	475.00	500-599	327.50-434.00	383.14	343.00
500-599	422.50-408.50	479.88	508.50	400-499	285.00-430.00	339.38	430.00
400-499	437.50-510.00	484.50	510.00				

Calves sold \$3.00-\$5.00 cwt higher with grass types selling at a premium. Yearlings sold \$5.00-\$8.00 cwt stronger.
Every Friday at 10:00 am - Weekly Stocker Sales.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 4, 2024	Week ending Apr 27, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,197	3,175	51,236
Steers & Heifers & Cows	3,023	3,056	49,092
Bulls	174	119	2,144

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 11, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,782	35	195,500	0%	-6.6%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 11, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,421	247	1,126,544	0%	-3%
Western Processing	43,981	10	900,472	0%	-2%
Eastern Processing	12,440	237	226,072	2%	-6%

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
11-May-24	903	846
4-May-24	916	849
13-May-23	891	831

AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	Steers	Heifers
11-May-24	989	870
4-May-24	996	867
13-May-23	961	841

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 16, 2024	Previous Week	Year Ago
Grand Total	598,000	622,000	640,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	313.02	300.87
Change (from yesterday's close):	+0.32	+1.52
Current Five Day Average:	309.49	296.28

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was active on Friday with sales in the south mainly \$186.00 live up \$2.00 cwt from the previous week's southern trade. In the north live sales were mainly \$190.00 cwt up \$2.00 cwt, with dressed deals from \$295.00-\$306.00 cwt, majority at \$300.00 up around \$4.00 cwt. Overall average prices for the week, reported by the USDA Mandatory Price Report, saw live steers average \$188.54 up \$2.60 cwt with heifers averaging \$187.95 up \$2.36. On the rail steers averaged \$299.39 up \$4.11 cwt with heifers averaging \$299.72 up \$4.36. Monday the market was quiet as show list distribution got underway. This week's offering is reported smaller overall, with Texas lower and all other feeding states steady. Asking prices in the south are starting to surface at \$188.00-\$190.00 cwt live while the north is unestablished. No bids are on the table and little trade is expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	184.00-192.00 (last week's range)
	Rail	295.00-306.00 (last week's range)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	182.97	+1.50	May	248.95	+2.25	Jul	4.580	-2.4
Aug	180.42	+1.87	Aug	259.82	+1.35	Sep	4.684	-2.4
Oct	183.15	+1.32	Sep	261.12	+1.47	Dec	4.822	-2.0
Dec	187.05	+1.00	Oct	261.70	+1.45	Mar	4.952	-1.4
Feb	190.17	+0.90	Nov	261.20	+1.55	May	5.030	-1.4
Apr	191.90	+0.87	Jan	258.60	+1.65	July	4.082	-1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Jul	12.362	-11.6	Jul	6.974	+8.6	Spot	73.24	-0.17
Aug	12.340	-9.0	Sep	7.174	+8.6	Jun	73.29	-0.15
Sep	12.150	-5.4	Dec	7.396	+8.2	Sep	73.40	-0.17
Nov	12.130	-3.6	Mar	7.564	+7.0	Dec	73.54	-0.16
Jan	12.242	-3.4	May	7.606	+5.4	Mar	73.69	-0.14
Mar	12.206	-2.4	July	7.493	+4.0	Jun	73.81	-0.14