



DAILY MARKET INFORMATION REPORT – FRIDAY MAY 17, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

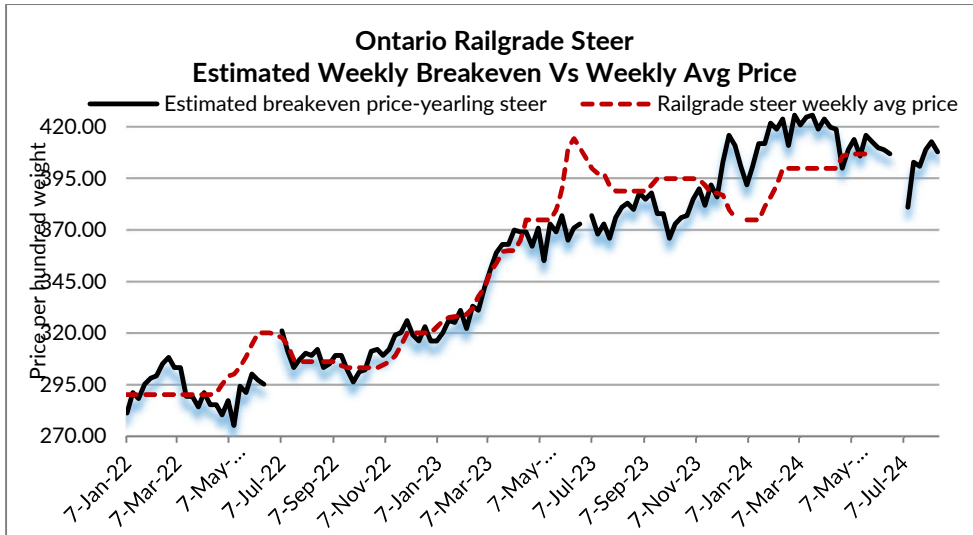
Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers

No new trade today. Sales this week were at \$407.00 dressed with delivery the week of May 27th. Bids today are steady at \$407.00 dressed.

A Grade Heifers

No new trade reported. Bids are steady today at \$406.00 dressed.



The information provided on this graph is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,125 Head -Sale in progress- Final results will be posted on Tuesday's Report**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	299.50-320.00	309.61	320.00	900+	291.00-311.50	293.41	311.50
900-999	303.50-330.00	320.97	331.00	800-899	301.00-323.00	311.23	323.00
800-899	316.00-347.00	332.77	360.00	700-799	262.50-325.00	303.15	359.00
700-799	370.00-402.50	381.80	402.50	600-699	304.00-414.00	354.31	414.00
600-699	365.00-460.00	426.30	475.00	500-599	327.50-434.00	383.14	434.00
500-599	422.50-508.50	479.88	508.50	400-499	285.00-430.00	339.38	430.00
400-499	437.50-510.00	484.50	510.00	300-399			

Calves are selling \$3.00-\$5.00 higher with grass types trading at a further premium. Yearlings are selling at prices \$5.00-\$8.00 cwt higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	72	234.25-247.25	241.87	248.50
Large & Medium Frame Fed Heifers +1000 lb	32	233.00-244.50	238.58	247.50
Fed Steers, Dairy & Dairy Cross +1250 lb Cows	24	203.00-225.00	216.95	227.00
Bulls under 1600 lbs	448	120.66-169.41	141.24	218.00
Bulls over 1600 lb	7	163.14-212.14	194.14	240.00
Veal 600 lb and over	18	165.56-210.67	187.85	225.00
	120	188.95-225.34	207.10	261.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 16, 2024 – 433 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	227.50-250.00	241.30	300.00	900+	225.00-275.00	243.32	275.00
900-999	230.00-277.50	257.79	277.50	800-899	195.00-300.00	250.00	305.00
800-899	265.00-285.00	278.68	320.00	700-799	255.00-295.00	280.34	327.50
700-799	290.00-375.00	326.70	375.00	600-699	255.00-377.50	312.67	400.00
600-699	295.00-405.00	339.43	455.00	500-599	285.00-415.00	337.63	435.00
500-599	365.00-460.00	410.45	460.00	400-499	300.00-390.00	350.00	390.00
400-499	267.50-465.00	361.73	465.00	300-399	395.00-435.00	415.83	435.00
399-	435.00-480.00	457.14	480.00				

Stockers sold actively at higher prices. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc: **May 16, 2024 – 989 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	250.00-320.00	298.65	320.00	900+	236.00-297.00	282.36	297.00
800-899	300.00-348.00	327.66	356.00	700-799	280.00-337.00	315.59	340.00
700-799	330.00-394.00	360.88	420.00	600-699	290.00-387.50	354.48	413.00
600-699	372.50-444.00	411.56	444.00	500-599	340.00-417.00	392.52	435.00
500-599	400.00-482.50	439.67	500.00	400-499	360.00-425.00	394.67	450.00
400-499	392.00-490.00	440.37	525.00	300-399	265.00-422.50	338.33	450.00
399-	420.00-520.00	467.69	520.00				

All calves are selling on a sharply stronger market with grass type heifers bringing further premiums.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	313.45	297.40
Change (from yesterday's close):	+3.30	+0.89
Current Five Day Average:	302.97	291.20

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 16, 2024	400.75-402.75	-2.21

ALBERTA DIRECT TRADE

Alberta direct trade this week was light this week was light with prices reported by Canfax from \$430.00-\$437.00 cwt delivered on a dressed basis which is steady to \$4.00 cwt higher than last week. Canfax reports that most of the cattle sold were scheduled for delivery the first two weeks in June.

Steers	Live- FOB	261.00	Rail- FOB	427.00-434.00
Heifers	Live- FOB	N/T	Rail- FOB	427.00-434.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday saw a few scattered deals in Iowa from \$298.00-\$300.00 dressed, up \$2.00-\$4.00 cwt. Today, active trade developed in all feeding states with live trade in the south up \$2.00 cwt from last week's southern sales at \$186.00 cwt on a live basis. In the north live sales are sitting at \$190.00 up around \$3.00 with dressed trade at \$300.00 cwt up approximately \$5.00 cwt from last week's average price.

Choice and Select Steers and Heifers:	Live	184.00-190.00
	Rail	298.00-300.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	181.05	+2.02	May	246.72	+1.87	Jul	4.524	-4.4
Aug	179.05	+1.67	Aug	259.85	+2.50	Sep	4.624	-5.2
Oct	181.95	+1.32	Sep	260.85	+2.45	Dec	4.764	-5.2
Dec	185.90	+1.35	Oct	261.35	+2.40	Mar	4.894	-5.2
Feb	189.12	+1.17	Nov	260.52	+2.12	May	4.974	-5.0
Apr	190.95	+1.05	Jan	260.52	+2.12	July	5.032	-4.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
Jul	12.280	+11.6	Jul	6.512	-12.0	Spot	73.48	+0.02
Aug	12.252	+8.4	Sep	6.720	-11.4	Jun	73.50	+0.00
Sep	12.052	+4.4	Dec	6.964	-10.4	Sep	73.63	+0.01
Nov	12.032	+4.2	Mar	7.162	-8.4	Dec	73.76	+0.01
Jan	12.140	+3.6	May	7.236	-6.6	Mar	73.90	+0.02
Mar	12.106	+2.0	July	7.182	-4.4	Jun	74.01	+0.00

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

May 15	10:00 am	Kawartha Lakes Community Sale Barn	Special Spring Stocker Sale
May 20	7:00 pm	Maple Hill Auctions Ltd	Herd Dispersal-Manitoulin Producer. Bred Cows, Cow/Calf Pair & Young Bulls
May 24	6:30 pm	Maple Hill Auctions Ltd	Bred Cows/Cow/Calf Pairs & Bull Sale
May 29	12:00 pm	Aylmer Stockyards Inc	Special Stocker Sale
May 29	1:00 pm	Vankleek Hill Livestock Exchange	Special Stocker Sale