



DAILY MARKET INFORMATION REPORT – THURSDAY May 16, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
Price reported for Wednesday May 15, 2024

A Grade Steers Limited trade-407.00 dressed with delivery the week of May 27th
A Grade Heifers No new trade reported. Bids were noted as steady at \$406.00 cwt

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 134 Fed cattle, 415 Cows, 430 Stockers

	Price Range	Top
Good Fed Steers	240.00-245.00	248.50
Good Fed Heifers	241.00-247.00	
Holstein Steers	203.00-225.00	
Good Cows	138.00-170.00	205.00
Stocker Steers 700 lb +	295.00-375.00	
Lightweight Steers	300.00-480.00	
Stocker Heifers 700 lb +	275.00-325.00	
Lightweight Heifers	300.00-430.00	

Fed cows sold on a steady market. Fed steers and heifers sold on a steady trade with Holstein steers also selling steady. Stockers sold actively at higher prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Brussels Livestock: 155 Veal

	Price Range	Top
Beef Veal	N/T	
Good Holstein Veal	220.00-230.00	240.00
Slightly Heavy Holstein Veal	215.00-225.00	
Heavy Holstein 800 lb +	185.00-228.00	
Medium Holstein Veal	205.00-214.00	
Plain Holsteins	195.00-204.00	

Veal sold steady. Drop calves sold from \$685.00-\$1200.00 per head. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Stockyards Inc - 900 Stockers - in progress- final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	340.00-350.00	345.77	350.00	700-799	300.00-337.00	330.09	340.00
700-799	335.00-390.00	365.67	404.00	600-699	33.00-399.00	368.81	413.00
600-699	375.00-441.00	408.00	442.50	500-599	365.00-417.00	401.75	435.00
500-599	415.00-482.50	457.10	500.00	400-499	365.00-430.00	404.04	450.00
400-499	460.00-525.00	490.45	525.00				

All calves are selling on a sharply stronger market with grass type heifers bringing further premiums.

At Aylmer Stockyards Inc.: May 15, 2024 – 20 Veal, 219 Cows, 37 Fed cattle, 15 Stockers, 1 Bull

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	181.00-243.99	235.19	243.99
Cows	100.00-196.99	143.90	212.99
Veal calves 600 lbs +	196.99-275.00	216.50	275.00

160 Replacement Calves sold between \$225.00- \$1500.00 for an average of \$921.69 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	28	235.66-246.53	241.60	249.00
Large & Medium Frame Fed Heifers +1000 lbs	39	186.60-244.75	235.29	246.00
Fed Heifers, Dairy & Dairy Cross + 1000 lbs	32	160.87-208.08	185.06	222.00
Cows	608	114.57-178.98	143.16	212.99
Bulls, under 1600 lbs	9	138.22-206.00	163.45	220.00
Bulls, over 1600 lbs	7	166.86-196.14	181.57	204.00
Veal calves 600 lbs +	28	198.60-253.79	212.77	275.00
Veal calves under 125 lb	241	800.00-1220.00	920.75	1285.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 15, 2024 - 531 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	300.00-323.00	310.74	323.00	900+	275.00-287.00	283.33	287.00
900-999	319.00-331.00	324.84	331.00				
800-899	320.00-249.00	345.78	349.00				
600-699	377.50-390.00	385.83	390.00				

Feeder cattle continue to sell at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Kawartha Lakes Community Sales Barn: **May 15, 2024 - 351 Head**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	322.50-349.00	332.95	349.00	700-799	290.00-370.00	321.22	370.00
700-799	317.50-390.00	363.56	390.00	600-699	262.50-380.00	348.00	380.00
600-699	345.00-447.00	385.53	447.00	500-599	320.00-402.50	366.12	423.00
500-599	352.50-496.00	429.93	496.00	400-499	300.00-420.00	327.06	420.00
400-499	370.00-503.00	418.18	503.00	300-399	310.00-439.00	367.22	439.00
399-	310.00-410.00	382.66	410.00				

Special spring stocker sale- Stockers sold actively at steady prices!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	310.15	296.51
Change (from yesterday's close):	+3.38	+2.20
Current Five Day Average:	300.02	289.05

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light. Canfax reports: "Wednesday saw light trade develop with dressed sales reported at 427.00 FOB the feedlot, fully steady with the previous week. A few fed cattle also traded at 430.00-432.00 delivered, steady with last week as well. Competition on the cash market has been good with all three Western Canadian packers showing interest. Packers seem to be a little bit better positioned with cattle as lift times have stretched out. Despite record high fed prices many of the cattle being marketed right now are at or just over breakeven levels.

Steers	Live FOB	N/T	Rail - Del	430.00-432.00
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remained untested on Wednesday. Asking prices today are reported in the south from \$186.00-\$187.00 cwt live and \$300.00 dressed in the north, but no bids have developed. Packer interest should start to surface some time this afternoon but trade is not expected to develop before Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Jun	179.02	+0.77
Aug	177.37	+0.85
Oct	180.62	+0.92
Dec	184.55	+0.72
Mar	187.95	+0.70
Apr	189.90	+0.52

Feeder Cattle

May	244.85	+1.70
Aug	257.35	+1.47
Sep	258.40	+1.45
Oct	258.95	+1.27
Nov	258.40	+1.20
Jan	255.57	+1.10

Corn

Jul	4.570	-5.4
Sep	4.676	-5.4
Dec	4.816	-5.2
Mar	4.946	-4.4
May	5.024	-4.2
Jul	5.080	-4.2

Soybeans

Jul	12.162	+2.6
Aug	12.166	+0.4
Sep	12.006	-2.0
Nov	11.990	-2.0
Jan	12.102	-2.0
Mar	12.086	-1.6

Soft Red Winter Wheat

Jul	6.632	-2.4
Sep	6.834	-2.4
Dec	7.070	-2.4
Mar	7.246	-2.4
May	7.304	-2.2
Jul	7.226	-2.0

Canadian \$

Spot	73.45	-0.05
Jun	73.50	-0.05
Sep	73.62	-0.06
Dec	73.75	-0.05
Mar	73.88	-0.05
Jun	73.99	-0.04

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