



DAILY MARKET INFORMATION REPORT – WEDNESDAY May 15, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers Limited trade-407.00 dressed with delivery the week of May 27th
A Grade Heifers No new trade reported. Bids were noted as steady at \$406.00 cwt

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **521 Stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	300.00-323.00		800+	275.00-287.00	
800-1000	319.00-331.00	349.00	600-700	295.00-335.00	
600-800	372.50-377.50	390.00			

Feeder cattle continue to sell at stronger prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Ontario Stockyards Inc: **40 Steers & Heifers, 200 Cows & Bulls**

	Price Range	Top
Good Beef Cows	150.00-193.00	194.00
Good Dairy Cows	135.00-160.00	196.00
Plain/Medium Cows	120.00-135.00	
Fancy Steers & Heifers	244.00-248.00	249.00
Choice Steers & Heifers	225.00-241.00	244.00
Bulls	163.00-200.00	204.00

All classes of cows, bull and fats sold steady. **900 stockers are expected for Thursday's sale. Stocker sales every Thursday @ 11:0 am.**

Today at Kawartha Lakes Community Sales Barn: **351 Head Special Spring Stocker Sale**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	322.50-349.00	332.95	349.00	700-799	290.00-370.00	321.22	370.00
700-799	317.50-390.00	363.56	390.00	600-699	262.50-380.00	348.00	380.00
600-699	345.00-447.00	385.53	447.00	500-599	320.00-402.50	366.12	423.00
500-599	352.50-496.00	429.93	496.00	400-499	300.00-420.00	327.06	420.00
400-499	370.00-503.00	418.18	503.00	300-399	310.00-439.00	367.22	439.00
399-	310.00-410.00	382.66	410.00				

Special spring stocker sale- Stockers sold actively at steady prices!

At Denfield Livestock Exchange Inc.: **May 14, 2024 – 348 Fed Cattle, 19 Stockers, 81 Cows, 11 Veal, 10 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	240.25-249.50	246.86	270.50
Large & Medium Frame Fed Heifers +1000 lbs	244.00-248.00	246.30	269.00
Cows	110.00-175.00	139.01	201.00
Veal 600 lbs and over	184.00-192.00	187.25	200.00

With a larger number of fed cattle consigned, the market was \$1.00-\$2.00 cwt easier this week. Beef cows sold higher while dairy cows sold lower. Veal and drop calves traded steady to last week's trade.

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	98	235.31-248.60	242.67	270.50
Large & Medium Frame Fed Heifers +1000 lbs	306	242.10-247.77	245.48	272.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	33	167.88-211.76	189.54	244.00
Cows	783	120.29-171.71	146.27	288.45
Bulls under 1600 lbs	27	159.13-232.30	193.16	375.00
Bulls over 1600 lbs	21	172.98-202.35	187.80	207.00
Veal 600 lbs and over	462	207.61-246.39	222.74	285.00
Veal 125 lbs and under	150	534.66-1293.69	949.43	1526.32

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **May 14, 2024: 136 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	242.49-367.49	306.99	367.49	600-699	155.00-325.00	26160	325.00
500-599	300.00-453.00	409.49	453.00	500-599	229.99-345.00	305.69	345.00
400-499	345.00-467.49	405.19	467.49	400-499	260.00-360.00	239.80	479.00

Stocker sale at Keady Livestock Market: **May 14, 2024- 1,479 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	305.00-307.50	305.00	307.50	900+	210.00-260.00	234.29	260.00
900-999	302.50-330.00	324.24	345.00	800-899	265.00-292.50	274.29	320.00
800-899	335.00-357.00	346.59	371.00	700-799	302.50-359.00	334.49	359.00
700-799	368.00-416.00	390.87	416.00	600-699	315.00-375.50	350.76	385.00
600-699	384.00-466.00	422.36	466.00	500-599	350.00-387.50	374.50	395.00
500-599	440.00-502.50	481.25	502.50	400-499	345.00-445.00	409.04	475.00
400-499	475.00-562.00	528.11	562.00	300-399	345.00-500.00	396.67	500.00

All classes of stocker and feeder cattle sold \$2.00-\$3.00 cwt higher with strong buyer demand.

Stocker sale at Renfrew Pontiac Livestock: **May 14, 2024: 510 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	264.99-360.99	337.40	360.99	700-799	214.99-362.50	338.89	362.50
700-799	225.00-379.99	350.19	379.99	600-699	239.99-372.99	342.49	372.99
600-699	289.99-425.00	400.99	425.00	500-599	214.99-411.00	354.89	411.00
500-599	289.99-487.50	409.60	487.50	400-499	239.99-422.49	352.49	422.49
400-499	275.00-490.00	398.30	490.00	300-399	229.99-350.00	303.20	350.00
399-	375.00-475.00	455.90	475.00	299-	204.99-300.00	245.00	300.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.77	294.31
Change (from yesterday's close):	+2.38	+0.49
Current Five Day Average:	298.00	287.84

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday was untested however some light trade is possible this afternoon. Canfax reports: "Market ready fed supplies are current and there is not a lot of pressure to market cattle as fed calves could easily stay on feed for another 30 days or longer. Over the past month Western Canadian steer carcass weights have dropped 55lbs. From a seasonal perspective, carcass weights usually don't bottom until late June. Eastern Canadian carcass weights are over 100lbs heavier than the West. This is not a big surprise as most of the cattle being marketed in Eastern Canada are still yearlings whereas more fed calves are hitting the market in the West.:

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** remains untested. Today there are no bids on the table however packer interest should start to improve on Thursday. Asking prices in the south are starting out around \$186.00-\$187.00 live but the north remains undefined at this time.

Today at the Central Stockyards Online auction there were 1,352 head on offer, in 8 lots all from Texas, with all lots left unsold as bids from \$181.00-\$181.25 live were below the reserve bids from \$185.00-\$186.00.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Jun	178.25	+0.07
Aug	176.52	+0.40
Oct	179.70	+0.35
Dec	183.82	+0.25
Feb	187.25	+0.17
Apr	189.37	+0.15

Feeder Cattle

May	243.15	-0.12
Aug	255.87	+0.20
Sep	256.95	+0.32
Oct	257.67	+0.42
Nov	257.20	+0.52
Jan	254.47	+0.52

Corn

Jul	4.624	-5.0
Sep	4.732	-4.6
Dec	4.870	-4.0
Mar	4.992	-3.6
May	5.066	-3.6
Jul	5.122	-3.4

Soybeans

Jul	12.134	-1.0
Aug	12.162	-2.0
Sep	12.026	-2.6
Nov	12.010	-4.0
Jan	12.122	-4.0
Mar	12.104	-4.6

Soft Red Winter Wheat

Jul	6.656	-6.6
Sep	6.860	-7.2
Dec	7.094	-7.6
Mar	7.272	-7.6
May	7.326	-7.4
Jul	7.246	-6.2

Canadian \$

Spot	73.51	+0.26
Jun	73.55	+0.26
Sep	73.68	+0.27
Dec	73.80	+0.27
Mar	73.93	+0.27
Jun	74.03	+0.27

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