



DAILY MARKET INFORMATION REPORT – TUESDAY May 14, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday May 13th

A Grade Steers	No trade reported. Bids were noted at 407.00 cwt – Delivery the week of May 27 th
A Grade Heifers	No trade reported. Bids were noted at 406.00 cwt – Delivery the week of May 27 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 110 fed cattle, 250 cows

	Price Range	Top
Choice fed steers & heifers	242.00-252.00	
Second cut cattle	228.00-241.00	
Aged & Medium fed cattle	212.00-224.00	
Holstein Steers & heifers	195.00-220.00	
Good Beef Cows	140.00-171.00	
Good Holsteins Cows	144.00-160.00	
Medium Holsteins Cows	131.00-143.00	
Bulls	180.00-201.00	

Fed steers and heifers sold on a steady market. Cows sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 452 veal, 225 cows

	Price Range	Top
Fed Cows	140.00-168.00	205.00
Good Beef Veal	230.00-285.00	
Good Holstein Veal	232.00-246.00	249.00
Medium Holstein Veal	220.00-231.00	
Plain Holstein Veal	205.00-218.00	
Heavy Holstein Veal	188.00-218.00	

Veal sold on a stronger market. Fed cows sold on a steady market. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 1,473 Stockers, 197 Cows & Bull, 47 Dollar Calves

All classes of stocker and feeder cattle are selling at prices \$2.00-\$3.00 higher right across the board! Cows had not started to trade at time of reporting. Dollar calves sold slightly higher with Holstein calves from \$500.00-\$1100.00 and X-bred calves from \$1100.00-\$1500.00 per head.

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	269	121.57-158.07	136.87	174.00
Bulls – Under 1600 lbs	6	142.33-199.33	176.81	218.00
Bulls -Over 1600 lbs	9	160.56-199.67	184.28	220.00
Veal calves over 600 lbs	19	182.26-210.05	196.39	219.00
Veal calves under 125 lbs	481	729.75-1279.92	938.85	1380.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Temiskaming Livestock Sale: **May 13, 2024: 89 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	233.00-289.00	280.88	355.00	600-699	285.00-300.00	292.50	300.00
600-699	253.00-410.00	340.44	410.00	500-599	230.00-355.00	311.04	355.00

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Maple Hill Auctions Limited: **May 13, 2024: 568 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	307.75-309.75	308.90	309.75	900+	300.00-309.50	306.33	309.50
900-999	323.50-336.50	330.39	343.25	800-899	319.25-319.50	319.38	319.50
800-899	339.50-341.50	340.83	351.00	700-799	327.00-379.00	358.25	379.00
600-699	397.00-404.00	401.94	404.00	600-699	362.00-370.00	363.84	389.00

May 24th @ 6:30 pm- Bred Cows & Cow/Calf Pairs, and Bull Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	304.39	293.82
Change (from yesterday's close):	+5.44	+6.64
Current Five Day Average:	296.81	287.54

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is larger than last week in volume with asking prices around \$438.00 cwt delivered.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains at a complete standstill with little business expected to develop before the second half of the week. A second day of stronger boxed beef prices has provided some support for the cattle futures today. No bids were on the table today and asking prices remain unestablished however they are expected to be higher than last week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	178.17	+2.60	May	243.27	+3.90	May	4.536	-4.6
Aug	176.12	+2.72	Aug	255.67	+4.32	Jul	4.674	-5.0
Oct	179.35	+2.52	Sep	256.62	+4.40	Sep	4.780	-3.6
Dec	183.57	+2.25	Oct	257.25	+4.32	Dec	4.910	-2.0
Feb	187.07	+2.07	Nov	256.67	+4.15	Mar	5.030	-1.1
Apr	189.22	+1.92	Jan	253.95	+3.90	May	5.104	-1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	11.990	-6.4	May	6.570	-13.2	Spot	73.24	+0.09
Jul	12.144	-5.0	Jul	6.724	-14.4	Jun	73.31	+0.11
Aug	12.182	-5.2	Sep	6.932	-13.2	Sep	73.41	+0.09
Sep	12.054	-7.0	Dec	7.172	-11.2	Dec	73.53	+0.09
Nov	12.050	-7.2	Mar	7.350	-8.6	Mar	73.66	+0.08
Jan	12.162	-6.4	May	7.402	-6.6	Jun	73.76	+0.08