



DAILY MARKET INFORMATION REPORT – MONDAY MAY 13, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** No sales reported. Bids were noted as steady at \$407.00 dressed with delivery the week of May 27th.
- A Grade Heifers** No sales reported. Bids were noted as steady at \$406.00 dressed with delivery the week of May 27th.

Today at Ontario Stockyards Inc: **Not submitted.**

	Price Range	Top
Veal Calves 600 lbs+	N/A	

At Kawartha Lakes Community Sale Barn: **May 11, 2024– 195 cows, 10 bulls, 46 veal, 43 fed cattle, 32 stockers**

	Price Range	Avg.	Top
Fed heifers, large & med frame 1000 lbs plus	222.00-240.00	229.71	240.00
Cows	124.00-172.00	141.56	190.00
Bulls under 1600 lbs	160.00-215.00	175.42	215.00
Veal Calves 600 lbs plus	187.50-230.00	202.73	230.00
Veal Calves 125 lbs & under	600.00-1000.00	800.67	1075.00

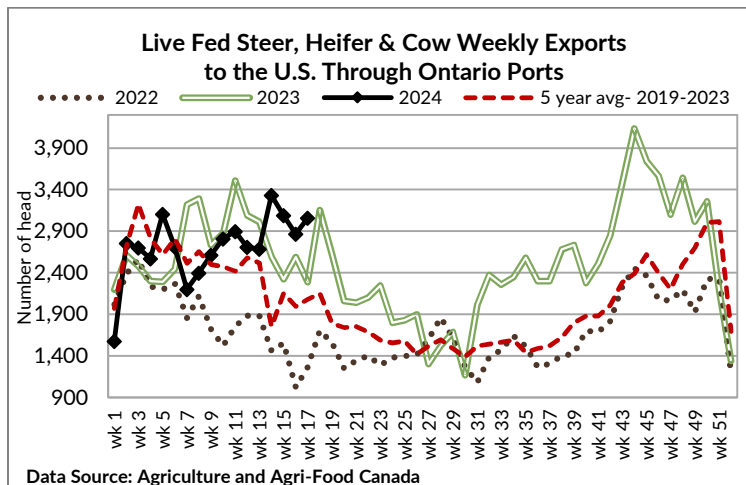
Cows sold actively at steady prices. **May 15th @ 10:00 am- Special Spring Stocker Sale!**

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **May 10, 2024 – 850 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	283.00-318.50	297.34	318.50	900+	267.50-299.50	281.31	304.00
900-999	304.50-340.00	320.50	340.00	800-899	295.00-329.00	319.20	329.00
800-899	300.00-380.00	346.52	380.00	700-799	271.00-374.00	332.22	374.00
700-799	357.00-402.50	385.79	402.50	600-699	355.00-410.00	369.21	410.00
600-699	351.00-447.00	409.39	447.00	500-599	315.00-404.00	377.32	404.00
500-599	345.00-470.00	414.67	502.50	400-499	250.00-447.50	377.04	447.50
400-499	190.00-480.00	352.39	495.00	300-399	325.00-510.00	445.50	510.00
399-	350.00-477.50	422.50	477.50				

Calves sold steady with grass types selling \$10.00-\$15.00 cwt higher. Yearlings sold steady to \$5.00 cwt higher. **Every Friday at 10:00 am – Weekly Stocker Sales.**



WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 27, 2024	Week ending Apr 20, 2024	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	3,175	2,931	48,039
Steers & Heifers & Cows	3,056	1,867	46,069
Bulls	119	64	1,970

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 4, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,747	+174	184,718	+2%	-6.6%

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending May 4, 2024	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,174	+121	1,070,123	0%	-3%
Western Processing	43,971	+108	856,491	0%	-2%
Eastern Processing	12,203	+13	213,632	0%	-6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
4-May-24	916	849
27-Apr-24	904	863
6-May-23	900	828

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
4-May-24	996	867
27-Apr-24	993	872
6-May-23	967	852

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 11, 2024	Previous Week	Year Ago
Grand Total	622,000	622,000	644,313

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.28	286.47
Change (from yesterday's close):	+3.71	+2.30
Current Five Day Average:	296.78	288.06

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw live trade in the south from \$183.00-\$185.00 cwt with majority of sales at \$184.00 which is fully steady to last week. In the north live trade ranged from \$186.00-\$188.50 cwt, mainly \$186.00-\$187.00 with dressed deals from \$294.00-\$296.00 which is steady to \$1.00 stronger. Overall average prices for the week, reported by the USDA Mandatory Price Report, saw live steers average \$185.94 up \$0.20 cwt with live heifers averaging \$185.59 up \$0.14. On the rail steers averaged \$295.28 up \$0.63 cwt with heifers averaging \$285.36 up \$0.86.

Today the market saw a typical Monday with no bids on the table and asking prices unestablished with little business expected before the second half of the week. This week's offering is reported as higher in volume in all feeding states.

Choice and Select Steers and Heifers:

Live	183.00-188.50
Rail	294.00-296.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Jun	175.57	-0.57	May	239.37	+0.57	May	4.584	+2.6
Aug	173.40	-0.72	Aug	251.35	+0.45	Jul	4.724	+2.6
Oct	176.82	-0.60	Sep	252.22	+0.25	Sep	4.816	+1.6
Dec	181.32	-0.20	Oct	252.92	+0.05	Dec	4.930	+1.0
Feb	185.00	-0.05	Nov	252.52	-0.05	Mar	5.042	+0.6
Apr	187.30	+0.05	Jan	250.05	+0.00	May	5.114	+1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
May	12.054	+0.4	May	6.702	+24.4	Spot	73.15	+0.01
Jul	12.194	+0.4	Jul	6.870	+23.4	Jun	73.19	+0.00
Aug	12.234	+3.0	Sep	7.064	+24.0	Sep	73.31	+0.00
Sep	12.124	+5.4	Dec	7.284	+23.2	Dec	73.44	+0.01
Nov	12.122	+6.4	Mar	7.436	+21.6	Mar	73.57	+0.01
Jan	12.226	+6.4	May	7.470	+19.2	Jun	73.67	-0.00

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com