



DAILY MARKET INFORMATION REPORT – FRIDAY MAY 10, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers
A Grade Heifers

No new trade reported today. Bids are steady at \$407.00 cwt dressed.
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ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **850 Head** -Sale in progress- Final results will be posted on Monday's Report

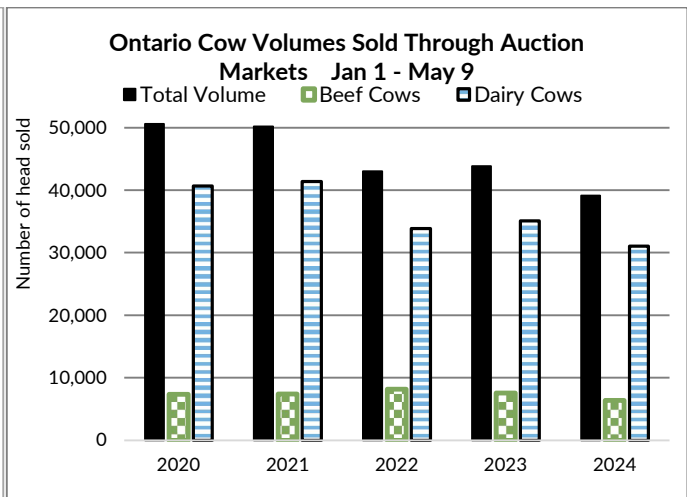
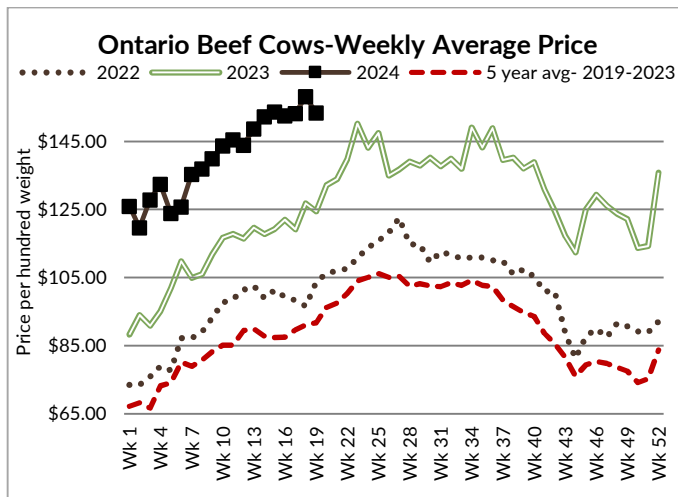
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	274.00-318.50	301.09	318.50	900+	267.50-299.50	281.50	304.00
900-999	304.50-340.00	320.29	340.00	800-899	306.50-329.00	320.76	329.00
800-899	337.00-380.00	353.53	380.00	700-799	271.00-374.00	332.22	374.00
700-799	357.00-400.00	385.18	402.50	600-699	355.00-410.00	369.21	410.00
600-699	351.00-447.00	407.39	447.00	500-599	315.00-404.00	377.32	404.00
500-599	345.00-470.00	414.67	502.50	400-499	250.00-447.50	377.04	447.50
400-499	190.00-480.00	352.39	495.00	300-399	325.00-510.00	445.50	510.00
399-	35.00-477.50	422.50	477.50				

Calves sold on a steady market with grass types selling \$10.00-\$15.00 cwt higher. Yearlings are selling steady to \$5.00 cwt higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	32	228.72-263.59	244.16	270.00
Large & Medium Frame Fed Heifers +1000 lb	46	219.93-247.33	237.92	255.00
Fed Steers, Dairy & Dairy Cross +1250 lb	26	212.00-223.00	219.45	224.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	10	203.20-216.80	210.00	219.00
Cows	416	124.37-159.60	141.95	222.50
Bulls under 1600 lbs	4	192.50-205.25	196.75	225.00
Bulls over 1600 lb	11	181.36-202.64	192.21	220.00
Veal 600 lb and over	83	189.46-223.63	209.99	259.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>



ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 9, 2024 - 457 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	235.00-275.00	252.00	275.00	900+	200.00-267.50	241.63	267.50
900-999	247.50-285.00	262.44	285.00	800-899	250.00-257.50	256.50	257.50
800-899	260.00-310.00	284.74	375.00	700-799	230.00-307.50	267.06	332.50
700-799	270.00-402.50	339.73	402.50	600-699	252.50-320.00	288.24	343.00
600-699	260.00-417.50	365.20	417.50	500-599	290.00-360.00	319.73	395.00
500-599	290.00-450.00	382.02	450.00	400-499	215.00-385.00	298.68	425.00
400-499	260.00-470.00	395.83	470.00	300-399	290.00-400.00	348.57	400.00
399-	245.00-490.00	393.75	490.00	299-	230.00-360.00	295.00	360.00

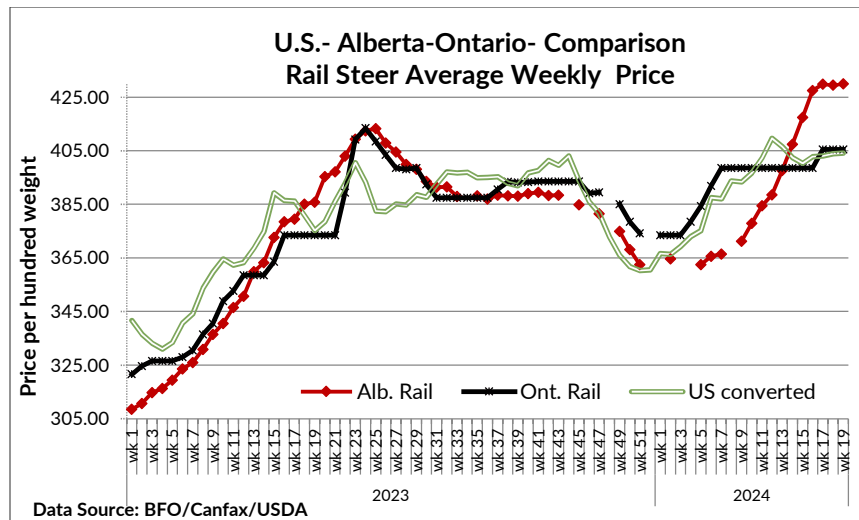
Stockers sold actively at higher prices on good demand. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	294.20	284.91
Change (from yesterday's close):	-1.19	-0.85
Current Five Day Average:	296.70	288.75

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending May 9, 2024 Price **403.00-403.75** Change from Last Week **-1.87**



ALBERTA DIRECT TRADE

Alberta direct trade this week was light with trade reported by Canfax anywhere from \$425.00-\$433.00 cwt delivered on a dressed basis, with majority from \$430.00-\$433.00 cwt which is steady to last week. Canfax reports: "Cattle that traded were being schedule anywhere from late May to mid June delivery depending on the packer. Fed cattle prices have averaged in the upper 250's/cwt FOB the feedlot for the past three weeks."

Steers	Live- FOB	N/T	Rail- FOB	423.50-431.50
Heifers	Live- FOB	N/T	Rail- FOB	423.50-431.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday was light with sales in Kansas from \$183.00-\$187.00 live, mainly \$184.00-\$185.00 which is steady to \$1.00 cwt stronger, with very light trade in Nebraska from \$295.00-\$296.00 dressed, also steady to \$1.00 stronger. Today, light trade in the south has surfaced from \$184.00-\$185.00 live, mainly \$184.00 which is steady to last weeks southern trade. In the north live trade is reported at \$186.00-\$187.00, steady to last week with dressed deals from \$295.00-\$296.00, mainly \$295.00 which is also holding steady to last week's northern trade.

Choice and Select Steers and Heifers:	Live	183.00-187.00
	Rail	295.00-296.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Jun	176.15	+0.20	May	238.80	+0.15	May	4.556	+13.0
Aug	174.12	+0.40	Aug	250.90	-0.15	Jul	4.696	+13.2
Oct	177.42	+0.42	Sep	251.97	-0.10	Sep	4.800	+13.0
Dec	181.52	+0.50	Oct	252.87	-0.07	Dec	4.920	+12.0
Feb	185.05	+0.55	Nov	252.57	+0.00	Mar	5.034	+10.4
Apr	187.25	+0.55	Jan	250.05	+0.37	May	5.104	+9.2

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
May	12.050	+12.2	May	6.456	+26.0	Spot	73.14	+0.02
Jul	12.190	+10.4	Jul	6.634	+26.0	Jun	73.20	+0.03
Aug	12.204	+10.2	Sep	6.824	+24.6	Sep	73.32	+0.02
Sep	12.070	+7.0	Dec	7.052	+23.0	Dec	73.43	+0.00
Nov	120.56	+5.2	Mar	7.220	+21.0	Mar	73.56	-0.01
Jan	12.162	+4.2	May	7.276	-18.2	Jun	73.68	-0.01

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ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

May 13	7:00 pm	Maple Hill Auctions Ltd	Special Spring Stocker Sale
May 14	end of reg sale	Keady Livestock Market	Bred Cow & Calf Sale-Herd Dispersal
May 15	10:00 am	Kawartha Lakes Community Sale Barn	Special Spring Stocker Sale
May 24	6:30 pm	Maple Hill Auctions Ltd	Bred Cows/Cow/Calf Pairs & Bull Sale