



## DAILY MARKET INFORMATION REPORT – TUESDAY May 7, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** 407.00 cwt – Delivery the week of May 20<sup>th</sup>  
**A Grade Heifers** No trade reported. Bids were noted at 406.00 cwt – Delivery the week of May 20<sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 115 fed cattle, 180 cows

	Price Range	Top
Choice fed steers & heifers	240.00-256.00	275.00
Second cut cattle	225.00-239.00	
Aged & Medium fed cattle	210.00-225.00	
Holstein Steers & heifers	180.00-215.00	
Good Beef Cows	140.00-180.00	
Good Holsteins Cows	145.00-156.00	165.00
Medium Holsteins Cows	133.00-144.00	
Bulls	170.00-216.00	

Fed steers and heifers sold on a steady market. Cows also sold steady. *Stocker Sales every Fri @ 10:00 am.*

Today at Ontario Livestock Exchange: 360 veal, 220 cows

	Price Range	Top
Fed Cows	138.00-158.00	198.00
Good Beef Veal	230.00-287.50	
Good Holstein Veal	215.00-241.00	245.00
Medium Holstein Veal	195.00-210.00	
Plain Holstein Veal	158.00-195.00	
Heavy Holstein Veal	185.00-216.00	

Veal sold on a steady market. Fed cows also sold at steady prices. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Keady Livestock Market: 1,016 Stockers, 30 Cows & Bull,

Grass cattle sold actively at strong prices with heavier cattle trading slightly higher. Cull cows and dollar calves had not started to trade at time of reporting *May 14th- Bred Cow & Calf Sale- Herd Dispersal- after regular sale.*

Today at Ontario Stockyards Inc: 975 Stockers – sale in progress. Final results will be posted on Wednesday's report

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	307.00-326.00	315.81	326.00	800-899	230.00-290.00	270.42	300.00
900-999	310.00-326.00	322.56	326.00	700-799	290.00-334.00	315.14	334.00
800-899	325.00-349.00	337.44	349.00	600-699	300.00-370.00	345.16	370.00
700-799	381.00-399.00	388.38	399.00	500-599	320.00-372.50	333.10	379.00
600-699	380.00-459.00	425.87	459.00	400-499	320.00-415.00	343.50	415.00
500-599	440.00-477.50	457.25	477.50	300-399	250.00-360.00	285.00	380.00
400-499	450.00-475.00	459.58	475.00				
399-	415.00-485.00	465.25	485.00				

All Vaccinated Stocker Sale - Steers are selling fully steady to stronger. Heifers are trading just steady. *May 9th - there will be no sale due to the religious holiday of Ascension Day.*

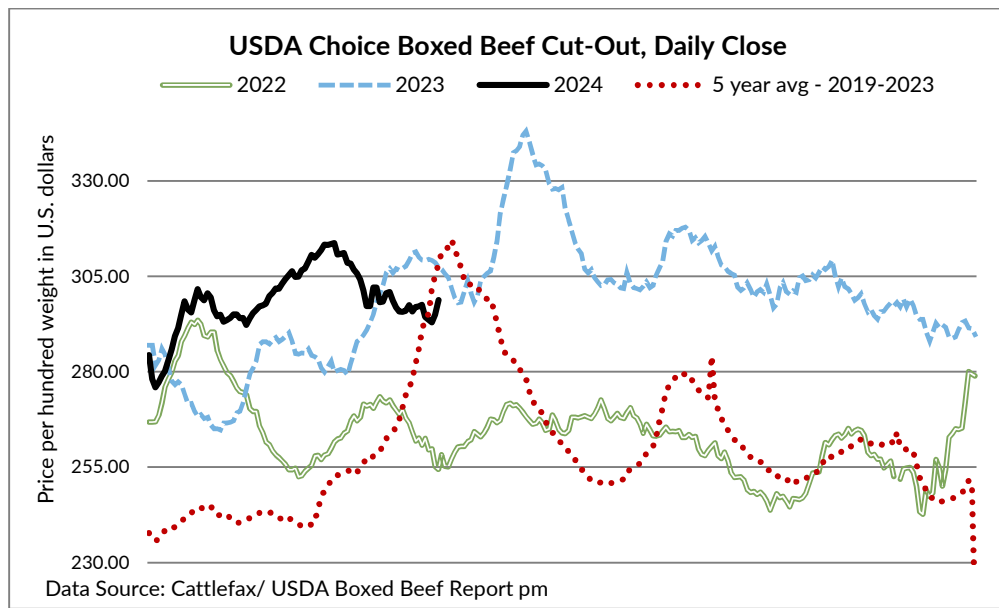
Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	319	123.36-159.24	139.06	195.00
Bulls - Under 1600 lbs	14	134.29-172.18	156.23	240.00
Bulls -Over 1600 lbs	8	160.50-199.38	182.04	205.00
Veal calves over 600 lbs	11	188.09-213.18	200.69	243.00
Veal calves under 125 lbs	490	660.47-1236.57	910.98	1400.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	<b>300.36</b>	<b>292.91</b>
Change (from yesterday's close):	+1.60	+3.16
Current Five Day Average:	<b>294.75</b>	<b>288.68</b>



### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested. Canfax reports that this week's offering is larger than last week in volume. Canfax notes: "Western Canadian packers seem to be a little bit better positioned with cattle as lift times have started to stretch out. There have been a couple reports some April contract cattle have not been delivered to the plant yet."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** saw a light test in Iowa yesterday at \$295.00 dressed which is fully steady and \$184.00-\$185.00 live which is \$1.00-\$2.00 easier than last week, but not enough to establish a market. Today there were no bids on the table with packer interest not expected to surface before mid-week. Asking prices are around \$186.00-\$187.00 live in the south but unestablished in the north, however they are expected to be higher than last week. Some strength in the boxed beef prices the last couple of days has provided some support to the live cattle futures today.

<b>Choice and Select Steers and Heifers:</b>	Live	<b>184.00-185.00</b>
	Rail	<b>295.00</b>

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

### Live Cattle

Jun	177.62	+0.65
Aug	175.52	+1.10
Oct	178.92	+1.05
Dec	183.20	+1.05
Feb	186.67	+1.05
Apr	188.87	+0.92

### Feeder Cattle

May	242.15	+0.75
Aug	254.42	+1.55
Sep	255.45	+1.57
Oct	256.00	+1.67
Nov	255.42	+1.67
Jan	252.57	+1.60

### Corn

May	4.536	-3.2
Jul	4.670	-2.0
Sep	4.764	-0.2
Dec	4.884	+0.0
Mar	5.002	+0.2
May	5.080	+0.4

### Soybeans

May	12.322	-2.4
Jul	12.464	-2.2
Aug	12.454	-0.4
Sep	12.294	+5.2
Nov	12.280	+8.2
Jan	12.382	+8.4

### Soft Red Winter Wheat

May	6.246	-7.4
Jul	6.426	-6.0
Sep	6.636	-4.6
Dec	6.890	-4.2
Mar	7.080	-3.4
May	7.166	-3.0

### Canadian \$

Spot	72.81	-0.39
Jun	72.89	-0.37
Sep	73.00	-0.39
Dec	73.14	-0.39
Mar	73.28	-0.40
Jun	73.40	-0.39

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