



DAILY MARKET INFORMATION REPORT – FRIDAY MAY 3, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers **Bids today at 407.00- No sales reported**
 A Grade Heifers **Bids today at 406.00- No sales reported**

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **1,425 Head -Sale in progress- Final results will be posted on Monday's Report**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	275.00-292.00	280.38	292.50	900+	200.00-284.00	244.25	284.00
900-999	310.00-322.00	318.18	322.00	800-899	280.00-300.00	295.29	300.00
800-899	331.00-351.00	340.76	351.00	700-799	292.00-330.00	316.54	330.00
700-799	355.00-403.00	382.93	403.00	600-699	292.00-379.00	346.07	402.50
600-699	371.00-436.00	399.44	449.00	500-599	330.00-398.00	379.95	398.00
500-599	359.00-449.00	403.75	472.00	400-499	350.00-445.00	391.91	445.00
400-499	465.00-487.00	476.17	487.00	300-399	420.00-450.00	439.29	450.00
399-	370.00-512.50	450.50	512.50	299-	380.00-460.00	420.00	460.00

Calves are selling fully steady while yearlings had just started to sell at time of reporting.

Today at Keady Livestock Market: **635 Head – Special grass and yearling sale!**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	320.00-322.50	320.56	322.50	800-899	284.00-319.00	301.52	319.00
800-899	350.00-361.00	354.96	370.00	700-799	333.00-340.00	338.25	340.00
700-799	353.00-397.50	375.70	400.00	600-699	317.50-372.00	337.41	372.00
600-699	377.50-445.00	413.55	445.00	500-599	387.50-408.00	403.44	408.00
500-599	380.00-500.00	458.50	500.00				

All cattle sold on a fully steady market!

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	122	234.00-248.00	243.27	257.00
Large & Medium Frame Fed Heifers +1000 lb	72	230.00-242.50	237.38	247.00
Fed Steers, Dairy & Dairy Cross +1250 lb	24	193.00-218.00	204.95	222.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	13	182.31-204.77	196.36	220.00
Cows	597	119.49-155.09	137.68	214.00
Bulls over 1600 lb	13	186.15-205.85	196.54	215.00
Veal 600 lb and over	133	181.68-223.27	208.26	261.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **May 2, 2024 – 368 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	217.50-295.00	258.94	330.00	900+	200.00-275.00	222.65	275.00
700-799	275.00-369.00	327.76	369.00	800-899	250.00-275.00	263.13	287.50
600-699	280.00-380.00	319.15	430.00	700-799	260.00-300.00	281.47	300.00
500-599	325.00-405.00	368.93	440.00	600-699	255.00-337.50	302.83	367.50
400-499	310.00-425.00	388.21	425.00	500-599	260.00-375.00	320.60	375.00
399-	360.00-490.00	422.50	490.00	400-499	320.00-402.50	373.82	402.50
				300-399	310.00-395.00	346.00	395.00

Stockers sold steady to stronger. **Vaccinated stocker sales every Wednesday at 1:00 pm!**

Stocker sale at Ontario Stockyards Inc: **May 2, 2024: 993 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	245.00-320.00	301.40	320.00	900+	240.00-260.00	252.55	285.00
800-899	307.50-349.00	336.45	349.00	800-899	255.00-305.00	294.29	305.00
700-799	311.00-389.00	352.51	389.00	700-799	305.00-357.00	335.82	357.00
600-699	359.00-434.00	399.06	434.00	600-699	335.00-371.00	362.92	371.00
500-599	350.00-430.00	401.23	445.00	500-599	300.00-401.00	354.18	420.00
400-499	400.00-450.00	422.79	450.00	400-499	240.00-402.00	328.59	441.00
399-	360.00-470.00	431.64	525.00	300-399	280.00-365.00	317.72	395.00

Top quality calves and yearlings sold steady to strong while medium quality and plain calves sold easier.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at Grey Bruce Livestock Cooperative/Wiarton: **May 2, 2024- 344 Stockers**

Steers	Range (\$/cwt)	Heifers	Range (\$/cwt)
800-900	319.50-333.00	700-800	314.00-434.00
700-800	348.00-427.00	500-700	335.00-387.00
600-700	375.00-436.00		
500-600	389.00-448.00	Guaranteed Open Heifers	282.00-362.00

Top quality grass cattle including Charolais cross, Red Angus, Black Angus, Hereford and Simmental, sold at prices higher than one year ago and on par with the current market trends.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	294.92	288.49
Change (from yesterday's close):	+2.02	+0.51
Current Five Day Average:	295.09	288.99

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 2, 2024	405.25	+0.40

ALBERTA DIRECT TRADE

Alberta direct trade this week was noted by Canfax as steady to last week in volume and prices, with sales reported from \$430.00-\$432.00 cwt delivered on a dressed basis. Canfax reports "Most of the cattle that traded would be picked up in 1-2 weeks. Alberta fed cash to futures basis did strengthen, basis levels are the strongest they have been this year. Fed cattle prices continue to trade at record high levels, as a result some producers did sell more cattle than they initially planned on this week. With more fed calves entering the processing mix look for carcass weights to drop dramatically."

Steers	Live- FOB	N/T	Rail- FOB	428.50-430.50
Heifers	Live- FOB	N/T	Rail- FOB	429.00-430.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday was light to moderate in the north with sales ranging from \$185.00-\$188.00 live, mainly \$186.00-\$187.00 cwt up \$1.00-\$2.00 from last week while dressed deals ranged from \$292.00-\$296.00, mostly \$295.00 up \$1.00 on average. Bids in the south at \$182.00 live did not get any cattle bought. Asking prices are holding firm with at \$185.00-\$186.00 live in the south and \$297.00 plus dressed in the north. Today a light trade in the south started to surface at \$184.00 cwt live which is \$2.00 cwt higher than last week's southern trade, but some sellers in the south are still holding out for asking prices. Bids in the north are steady to Thursday's trade but no sales are noted at this time. Business is expected to continue this afternoon especially in the south.

Choice and Select Steers and Heifers:	Live	182.00-189.00- range for the week
	Rail	292.00-296.00- range for the week

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder			Corn		
	<i>US \$ cwt</i>			<i>US \$ cwt</i>			<i>US \$/bu</i>	
Jun	176.67	-0.12	May	243.30	-0.30	May	4.470	-5.0
Aug	174.57	+0.62	Aug	254.75	-0.47	Jul	4.602	+0.4
Oct	178.05	+0.67	Sep	255.77	-0.20	Sep	4.692	+2.2
Dec	182.37	+0.40	Oct	256.12	+0.05	Dec	4.826	+3.2
Feb	185.95	+0.30	Nov	255.40	+0.12	Mar	4.952	+3.0
Apr	188.35	+0.32	Jan	252.72	+0.17	May	5.034	+3.0

Soybeans			Soft Red Winter Wheat			Canadian \$		
	<i>US \$/bu</i>			<i>US \$/bu</i>				
May	12.016	+11.6	May	6.060	+19.4	Spot	73.09	-0.06
Jul	12.150	+16.0	Jul	6.224	+18.2	Jun	73.14	-0.06
Aug	12.154	+16.0	Sep	6.430	+18.6	Sep	73.28	-0.05
Sep	12.002	+14.4	Dec	6.684	+18.0	Dec	73.41	-0.06
Nov	12.010	+13.2	Mar	6.882	+16.6	Mar	73.55	-0.06
Jan	12.114	+12.4	May	6.986	+15.6	Jun	73.65	-0.08

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER SPECIAL FALL SALES

May 4	10:00 am	Thessalon- Algoma Livestock Co-op	Special Spring Stocker Sale
May 4	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
May 7	11:00 am	Ontario Stockyards Inc	All Vaccinated Stocker Sale - 800 expected
May 9	no sale	Ontario Stockyards Inc	No Reg sale due to Ascension Day Holiday
May 13	7:00 pm	Maple Hill Auctions Ltd	Special Spring Stocker Sale
May 14	end of reg sale	Keady Livestock Market	Bred Cow & Calf Sale-Herd Dispersal
May 15	10:00 am	Kawartha Lakes Community Sale Barn	Special Spring Stocker Sale
May 24	6:30 pm	Maple Hill Auctions Ltd	Bred Cows/Cow/Calf Pairs & Bull Sale