

DAILY MARKET INFORMATION REPORT - WEDNESDAY May 1, 2024

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

A Grade Steers Prices are on a carcass weight basis before grade and weight discounts: 407.00 - Delivery the week of May 20th

A Grade Heifers 406.00 – Delivery the week of May 20th

ONTARIO LIVE CATTLE TRADE

Today at Ontario I	Livestock Exchange: 528 St	ockers			
Steers	Price Range	Тор	Heifers	Price Range	Тор
1000+	291.00-316.50		800+	257.50-315.00	
800-1000	277.50-330.00			343.00-346.00	
Feeder cattle sold	actively at stronger prices.	Special Vacc	Stocker Sales eve	ery Wed @ 1:00 pm.	

Today at Ontario Stockyards Inc: 30 Steers & Heifers, 260 Cows & Bulls

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	Price Range	Тор		
Good Beef Cows	150.00-175.00	207.00		
Good Dairy Cows	135.00-160.00	185.00		
Plain/Medium Cows	120.00-135.00			
Fancy Steers & Heifers	N/T			
Choice Steers & Heifers	225.00-241.00	244.00		
Bulls	163.00-210.00	214.00		

Cows sold steady to slightly easier. Bulls and fat cattle sold steady. 700 stockers are expected for Thursday's sale! May 7th @ 11:00 am- Special All Vaccinated Stocker Sale!

Today at Kawartha Lakes Community Sale Barn- 549 Stockers - Special Sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	290.00-354.00	321.57	354.00	800-899	300.00-325.00	312.07	325.00
800-899	310.00-383.00	346.87	383.00	700-799	275.00-352.50	322.31	352.50
700-799	342.00-412.50	370.04	412.50	600-699	300.00-396.00	355.56	396.00
600-699	359.00-454.00	421.05	465.00	500-599	330.00-410.00	368.23	431.00
500-599	375.00-482.50	444.57	501.25	400-499	350.00-447.00	398.49	447.00
400-499	350.00-435.00	394.98	435.00	300-399	260.00-417.50	348.98	417.50
399-	345.00-400.00	372.70	400.00				

Peterborough & Victoria Counties Special Stocker Sale. Stockers sold actively at higher prices with keen buyer interest. *May* 15th @ 10:00 am- Special Spring Stocker Sale!

At Denfield Livestock Exchange Inc.: April 30, 2024 - 310 Fed Cattle, 10 Stockers, 98 Cows, 26 Veal, 4 Bulls

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	242.75-254.00	247.95	262.00
Large & Medium Frame Fed Heifers +1000 lbs	243.00-249.00	246.39	256.00
Cows	120.00-170.00	144.35	212.00
Veal 600 lbs and over	180.00-202.00	188.45	205.00

Fed cattle traded fully steady on the market. Beef cows sold higher. With an increase in dairy cull cows consigned they sold slightly lower. Veal sold under pressure and drop calves sold strong. *May 4th @* **11:00** *am- Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices (cwt) for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	123	238.28-254.65	247.95	282.00
Large & Medium Frame Fed Heifers +1000 lbs	237	238.88-248.23	244.59	282.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	838	122.63-164.41	144.12	217.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	55	195.56-232.70	215.92	244.50
Cows	838	122.63-164.41	144.12	217.00
Bulls under 1600 lbs	21	164.09-245.74	200.91	287.50
Bulls over 1600 lbs	27	166.26-196.89	183.43	208.00
Veal 600 lbs and over	405	189.21-235.45	212.23	292.50
Veal 125 lbs and under	153	556.27-1187.15	887.55	1401.87

To check out individual auction market results on the BFO website go to ttp://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Steers Pri	ice Range 🛛 🗛	verage	Тор	Heifers	Price Range	Average	Тор
600-699 229.	.99-339.99 3	322.50	339.99	500-599	204.99-360.00	278.20	360.00
500-599 235.	.00-427.50 3	347.40	427.50	400-499	322.50-392.49	367.20	392.49
400-499 395.	.99-482.50 4	142.30	482.50				

May 3rd @ 11:00 am - Quinte Cattlemen's Special Stocker Sale!

Stocker sale at Keady Livestock Market: April 30, 2024- 1,119 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	300.00-329.00	320.38	329.00	900+	192.50-260.00	234.50	260.00
800-899	312.00-355.00	327.86	361.00	800-899	290.00-335.00	321.15	335.00
700-799	370.00-415.00	397.14	415.00	700-799	334.00-367.00	356.03	367.00
600-699	372.50-437.50	405.34	466.00	600-699	335.00-406.00	367.48	406.00
500-599	405.00-476.00	453.87	505.00	500-599	320.00-412.00	363.65	430.00
400-499	340.00-530.00	487.09	530.00	400-499	335.00-430.00	388.02	430.00
399-	405.00-510.0	445.00	510.00	300-399	270.00-400.00	320.00	440.00

All weights and classes of stocker and feeder cattle sold on a steady market. May 3rd @ 9:00 am- Special Grass Yearling Sale! May 14th- Bred Cow & Calf Sale- Herd Dispersal- after regular sale.

Stocker sale at Renfrew Pontiac Livestock: April 30, 2024: 203 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	312.50-357.50	343.19	357.50	700-799	245.00-322.50	296.79	322.50
600-699	279.99-449.00	387.30	449.00	600-699	250.00-375.00	337.09	375.00
500-599	289.99-484.99	409.40	484.99	500-599	320.00-409.99	373.89	409.99
400-499	420.00-504.99	474.19	504.99	400-499	239.99-479.00	403.50	479.00
399-	329.99-477.50	399.59	477.50	300-399	279.99-434.99	351.20	434.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	293.92	288.94
Change (from yesterday's close):	-0.45	-1.01
Current Five Day Average:	296.34	289.79

ALBERTA DIRECT TRADE

Alberta direct trade was untested however some light trade is possible this afternoon. Canfax reports: "Even though carcass weights are still larger than last year feedlots are gaining currentness. In general, there is not a lot of pressure to market cattle. Many producers have indicated cattle could easily stay on feed for another month or longer."

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade so far this week has been limited but steady, with live trade noted early week in Nebraska from \$185.00-\$186.00 and dressed deals at \$294.00 but not enough to establish a market. Cattle futures were under pressure on Tuesday and today following the announcement that the USDA will be testing ground beef for the HPAI virus found in dairy cattle in the states reporting cases. At this time there have been no reports of the virus in beef cattle or beef however the market reacted negatively to the news. Today, the cash market was at a standstill with no bids on the table. Asking prices in the south are noted at \$185.00-\$186.00 live while the north is still undefined. Active trade will be delayed until Thursday or Friday.

Today at the Central Stockyards Online auction today there were 998 cattle on offer in 6 lots. No trade developed as reserve bids from \$184.00-\$185.00 cwt live were not met.

Choice and Select Steers and Heifers:	Live	185.00-186.00
	Rail	294.00

CHICAGO MERCANTILE EXCHANGE

Closi	ng quotes on future	es today were a	as follows:						
Live Cattle			Feeder (Feeder Cattle			Corn		
Jun	173.85	-1.12	May	241.42	-3.15	May	4.432	+3.6	
Aug	171.10	-2.00	Aug	251.75	-3.75	Jul	4.506	+4.0	
Oct	174.85	-2.20	Sep	252.60	-3.87	Sep	4.590	+3.2	
Dec	179.50	-2.30	Oct	252.65	-4.02	Dec	4.726	+3.2	
Feb	183.35	-2.30	Nov	261.90	-4.02	Mar	4.864	+3.0	
Apr	185.77	-2.27	Jan	249.12	-4.17	May	4.950	+2.4	
Soybeans		Soft Red Winter Wheat			Canadian \$				
Soybe	eans		Soft Ree	d Winter Whe	at	Canadia	an \$		
Soybe May	eans 11.556	+10.2	Soft Ree May	d Winter Whe 5.814	at -3.4	Canadia Spot	a n \$ 72.95	+0.29	
		+10.2 +7.2					•	+0.29 +0.10	
May	11.556		May	5.814	-3.4	Spot	72.95		
May Jul	11.556 11.702	+7.2	May Jul	5.814 5.992	-3.4 -4.0	Spot Jun	72.95 72.83	+0.10	
May Jul Aug	11.556 11.702 11.716	+7.2 +6.2	May Jul Sep	5.814 5.992 6.190	-3.4 -4.0 -3.2	Spot Jun Sep	72.95 72.83 72.97	+0.10 +0.12	
May Jul Aug Sep	11.556 11.702 11.716 11.612	+7.2 +6.2 +4.4	May Jul Sep Dec	5.814 5.992 6.190 6.456	-3.4 -4.0 -3.2 -3.0	Spot Jun Sep Dec	72.95 72.83 72.97 73.24	+0.10 +0.12 +0.24	