



DAILY MARKET INFORMATION REPORT – TUESDAY APRIL 30, 2024

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday April 29, 2024

A Grade Steers	407.00 cwt – Delivery the week of May 20th
A Grade Heifers	406.00 cwt – Delivery the week of May 20th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **125 fed cattle, 325 cows**

	Price Range	Top
Choice fed steers & heifers	244.00-260.00	282.00
Second cut cattle	235.00-243.00	
Aged & Medium fed cattle	210.00-234.00	
Holstein Steers & heifers	170.00-230.00	
Good Beef Cows	135.00-170.00	
Good Holsteins Cows	140.00-156.00	
Medium Holsteins Cows	133.00-139.00	
Bulls	158.00-201.00	

Fed steers and heifers sold actively at prices \$3.00-\$5.00 cwt higher. Cows sold on a strong active trade at prices \$3.00-\$5.00 cwt higher. **Stocker Sales every Fri @ 10:00 am.**

Today at Ontario Livestock Exchange: **378 veal, 350 cows**

	Price Range	Top
Fed Cows	139.00-157.00	205.00
Good Beef Veal	240.00-292.50	
Good Holstein Veal	211.00-245.00	
Medium Holstein Veal	195.00-210.00	
Plain Holstein Veal	155.00-192.00	
Heavy Holstein Veal	185.00-206.00	

Veal sold on a good demand at prices \$2.00-\$3.00 cwt higher. Fed cows actively and continue to selling at strong prices. **Special Vacc Stocker Sales every Wed @ 1:00 pm.**

Today at Keady Livestock Market: **1,136 Stockers, 45 Cows & Bull, 67 Dollar Calves**

	Price Range
Cows	150.00-170.00

All weights and classes of stocker and feeder cattle sold on a steady market. Cull cows sold slightly higher. Dollar calves sold steady with Holstein calves from \$450.00-\$850.00 and x-bred calves from \$1100.00-\$1600.00 per head. **May 3rd @ 9:00 am- Special Grass Yearling Sale! May 14th- Bred Cow & Calf Sale- Herd Dispersal- after regular sale.**

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	266	119.86-160.03	138.29	176.00
Bulls – Under 1600 lbs	6	180.83-200.00	190.01	220.00
Bulls -Over 1600 lbs	5	175.00-191.80	184.00	196.00
Veal calves over 600 lbs	22	153.41-208.50	185.86	221.00
Veal calves under 125 lbs	425	687.41-1348.00	941.37	1500.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Temiskaming Livestock Sale: **April 29, 2024 – 78 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	320.00-346.00	337.68	346.00	700-799	270.00-297.50	284.64	297.50
600-699	330.00-387.50	350.50	407.50	600-699	185.00-290.00	256.88	355.00
500-599	335.00-450.00	401.25	450.00	500-599	310.00-362.50	343.27	362.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	296.04	290.91
Change (from yesterday's close):	-1.49	+0.70
Current Five Day Average:	296.95	290.35

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax notes that this week's offering is steady to last week in volume with asking prices slightly higher than last week.

Steers	Live FOB	N/T	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw a light test in Nebraska Monday afternoon at \$294.00 cwt dressed and \$185.00 live which is steady to last week but not enough have sold to establish a market. Today, the cash trade was quiet with no bids on the table. Asking prices in the south are starting to surface at around \$186.00 cwt live while the north is unestablished. Cattle futures were under pressure today which could be a continuation of the HPAI virus news (nothing new), or that the feds are not lowering interest rates as soon as expected, or from weaker than expected boxed beef movement, whatever the cause is the pressure was across the board.

Choice and Select Steers and Heifers:	Live	185.00
	Rail	294.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	174.97	-2.17	May	244.57	-3.45	May	4.394	+0.2
Aug	173.10	-2.57	Aug	255.50	-4.12	Jul	4.466	-2.4
Oct	177.05	-2.72	Sep	256.47	-4.25	Sep	4.556	-2.6
Dec	181.80	-2.55	Oct	256.67	-4.32	Dec	4.694	-3.2
Feb	185.65	-2.27	Nov	255.92	-4.25	Mar	4.834	-2.6
Apr	188.05	-2.32	Jan	253.30	-4.02	May	4.924	-2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
May	11.454	-15.2	May	5.850	-5.2	Spot	72.66	-0.53
Jul	11.630	-19.0	Jul	6.032	-5.2	Jun	72.71	-0.55
Aug	11.654	-19.6	Sep	6.222	-7.2	Sep	72.88	-0.51
Sep	11.566	-18.6	Dec	6.486	-6.2	Dec	72.99	-0.53
Nov	11.594	-18.4	Mar	6.700	-4.2	Mar	73.14	-0.53
Jan	11.712	-17.6	May	6.810	-3.0	Jun	73.27	-0.52

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